

CALCULATION OF UNUSED PART VI TAX CREDIT AND UNUSED PART I TAX CREDIT

Name of corporation _____	Account number _____	Taxation year - end						
		<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; border-bottom: 1px solid black;">Day</td> <td style="width: 33%; border-bottom: 1px solid black;">Month</td> <td style="width: 33%; border-bottom: 1px solid black;">Year</td> </tr> <tr> <td style="border-bottom: 1px solid black;"> </td> <td style="border-bottom: 1px solid black;"> </td> <td style="border-bottom: 1px solid black;"> </td> </tr> </table>	Day	Month	Year			
Day	Month	Year						

- This form should be used to calculate a corporation's balance of unused Part VI tax credit and unused Part I tax credit. Also, a corporation should use this form to request a carry-back of unused Part VI tax credit and unused Part I tax credit. This request should be filed by the required filing date of the T2 return for the year in which the Part I tax credit arose. Attach this form to the T2 return or mail it separately to the Taxation Centre where the return is filed.
- Any Part VI tax remaining after the maximum amount of current year Part I tax credits and Surtax credits are applied can be used as a Part VI tax credit and applied against Part I tax in any of the three preceding taxation years that ends prior to 1992.
- Unused Part VI tax credits have to be claimed in the order in which they are earned.
- Unused Part VI tax credits from pre-1992 taxation years can be carried forward to taxation years ending after 1991. This in accordance with subsection 125.2(1) of the *Income Tax Act*.

Box 1 - Calculation of Unused Part VI Tax Credits Available for carry-forward	
Unused Part VI tax credit at the end of the preceding taxation year	\$ _____
Less: Unused Part VI tax credit expired after 7 taxation years	_____
Unused Part VI tax credit balance, beginning of the year	_____
Less: Part VI tax credit carried forward from years prior to 1992 and claimed in the current year. Enter at line 224 on page 4 of the T2 Return. (cannot exceed amount AA from page 5 on form T2044)	_____
Unused Part VI tax credit available for carry-forward to next taxation year	_____

Box 2 - Calculation of Unused Part I Tax Credits Available for carry-forward	
Unused Part I tax credit at the end of the preceding taxation year	352 \$ _____
Less: Amount of Unused Part I tax credit expired after 7 taxation years	_____
Unused Part I tax credit at beginning of taxation year	_____
Add: Unused Part I tax credit transferred upon amalgamation or wind-up	354 _____
Subtotal	_____
Less: Unused Part I tax credit carried forward from prior years to reduce Part VI tax payable in the current year. (refer to page 1 of form T2044)	362 _____
Subtotal	_____
Add: Current year Unused Part I tax credit (amount DD from page 5 on form T2044(E))	_____
Unused Part I tax credit balance	_____
Less: Amount of Part I tax credit carried back to preceding taxation years (complete box 4)	366 _____
Unused Part I tax credit available for carry-forward to next taxation year	372 \$ _____

Provide the breakdown of any unused Part I tax credit, including amounts transferred from predecessor corporations or wound-up subsidiaries, by year of origin. An unused Part I tax credit may be carried forward to the seven subsequent taxation years.

19 _____	19 _____
19 _____	19 _____
19 _____	19 _____
19 _____	Total _____

Box 3 - Request for carry-back of Part VI tax credit	
I hereby request a carry-back of Part VI tax credit to be applied as follows:	
3rd preceding taxation year _____ 19	Credit to be applied _____
2nd preceding taxation year _____ 19	Credit to be applied _____
1st preceding taxation year _____ 19	Credit to be applied _____
Total _____	_____

Box 4 - Request for carry-back of Part I tax credit	
I hereby request a carry-back of Part I tax credit to be applied as follows:	
3rd preceding taxation year _____ 19	Credit to be applied _____
2nd preceding taxation year _____ 19	Credit to be applied _____
1st preceding taxation year _____ 19	Credit to be applied _____
Total _____	_____

Sign here only if you are not filing this form with a signed T2 return.

Date	Signature of authorized person	Position or Office
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