



CALCULATION OF UNUSED PART VI TAX CREDIT AND UNUSED PART I TAX CREDIT (1998 and later taxation years)

Name of corporation, Business Number, Taxation year end (Year, Month, Day)

- A corporation should use this schedule to calculate its balance of unused Part VI tax credit and unused Part I tax credit.
Unused Part VI tax credits have to be claimed in the order in which they are earned.
Unused Part VI tax credits from pre-1992 taxation years can be carried forward to taxation years ending after 1991...

Part 1 - Calculation of closing balance of unused Part VI tax credits from pre-1992 taxation years

Table with 2 columns: Description and Amount. Rows include: Unused Part VI tax credit from pre-1992 taxation years at the end of the preceding taxation year (165), Less: Unused Part VI tax credit expired after seven taxation years (170), Unused Part VI tax credit from pre-1992 taxation years at the beginning of the taxation year (270), Add: Unused Part VI tax credit transferred on amalgamation or wind-up of subsidiary, Subtotal, Less: Part VI tax credit carried forward from pre-1992 taxation years and claimed in the current year (370), Unused Part VI tax credit from pre-1992 taxation years closing balance (870).

Part 2 - Calculation of closing balance of unused Part I tax credits

Table with 2 columns: Description and Amount. Rows include: Unused Part I tax credit at the end of the preceding taxation year (115), Less: Unused Part I tax credit expired after seven taxation years (120), Unused Part I tax credit at the beginning of the taxation year (220), Add: Unused Part I tax credit transferred on amalgamation or wind-up of subsidiary, Subtotal (420), Less: Unused Part I tax credit carried forward from previous years to reduce Part VI tax payable in the current year (line 882 of Schedule 38) (600), Subtotal, Add: Current year unused Part I tax credit (amount QQ on Schedule 38), Unused Part I tax credit balance, Less: Amount of unused Part I tax credit carried back to preceding taxation years (complete Part 3 below), Unused Part I tax credit closing balance (820).

Note: Where a corporation elected to have the provisions of subsection 190.1(3) apply to its 1991 taxation year, but not subsection 190.1(1.1), the amount of unused Part I tax credits carried forward from the 1991 taxation year cannot exceed amount FF on Schedule 38 in the current taxation year.

Part 3 - Request for carry-back of unused Part I tax credit

Table with 4 columns: Year, Month, Day, Amount. Rows include: 1st preceding taxation year (Credit to be applied 901), 2nd preceding taxation year (Credit to be applied 902), 3rd preceding taxation year (Credit to be applied 903), Total (enter on line A in Part 2 above).