



2009 CAPITAL GAINS REFUND TO A MUTUAL FUND TRUST

- **Use this form to claim a capital gains refund for a mutual fund trust for the 2009 tax year, or to calculate the amount of the Ontario refundable capital gains tax on hand for 2009.**
- Attach a completed copy of this form to the *T3 Trust Income Tax and Information Return*.
- **Contents:**
 - Section 1 – Federal calculation
 - Section 2 – Calculation for most provinces and territories
 - Section 3 – Calculation for Ontario
 - Section 4 – Calculation for Manitoba
 - Section 5 – Calculation for Alberta
 - Section 6 – Total capital gains refund for 2009
- If the trust earned income in more than one province or territory:
 - In Section 2, use a worksheet to make a separate calculation for each province or territory. The amount you enter on line 1 of Section 2 for each province or territory, is the amount from line 22 of Section 1, multiplied by the proportion of the trust's total income for the year that was earned in that province or territory. After you complete all the calculations, enter the total provincial and territorial refund on line 3. Attach your worksheet to this form.
 - For Ontario, Manitoba, and Alberta, complete section 3, 4, or 5, as applicable. Multiply the amounts of taxable income for the year, the taxed capital gains for the year, and the capital gains redemptions by the proportion of the trust's income earned in the province for the year.
- If you are a specified investment flow-through trust, go to www.cra.gc.ca/tx/trsts/sfts/menu-eng.html.

Section 1

Federal calculation

Federal refundable capital gains tax on hand

Taxable income for the year × 29% = **a**
 Taxed capital gains for the year (as per paragraph 130(3)(b) of the *Income Tax Act*) **84000** × 29% = **b**
 Federal tax payable for the year (line 44 of Schedule 11) **c**

Refundable capital gains tax on hand at the end of the previous year (line 5 of previous year's Form T184) **84001** **1**
 Enter whichever amount is the **least**: line a, b, or c above **+** **2**
Subtotal (line 1 plus line 2) **=** **3**

Subtract: Federal capital gains refund calculated for the previous tax year (line 22 of previous year's Form T184) **84004** **-** **4**
Refundable capital gains tax on hand (line 3 minus line 4) **84005** **=** **5**

Federal capital gains redemptions

Amount from line 5 × 100 ÷ 14.5 = **6**

Fair market value of all issued units **84007** **7**
 All debts owing **84008** **+** **8**
Subtotal (line 7 plus line 8) **=** **9**

Cost amount of all property **84010** **10**
 Cash on hand **84011** **+** **11**
Subtotal (line 10 plus line 11) **=** **▶** **12**

Subtotal (line 9 minus line 12; if negative, enter "0") **=** **▶** **13**
 Net total at the end of the year (line 6 plus line 13) **=** **14**

Amount paid in the year to redeem units included in the proceeds of disposition of the redemption **84015** **15**

Capital gains redemptions

Line 15 × line 14 **▶** **16**
 Line 15 + line 7 **▶** **17**
Subtotal (line 16 divided by line 17) **=** **18**

Amount designated to beneficiaries from units redeemed **84021** × 2 = **19**

Capital gains redemptions (line 18 minus line 19) **84020** **=** **20**

Federal capital gains refund

Amount from line 20 × 14.5% = **21**

Federal capital gains refund for the year (amount from line 5 or line 21, whichever is less) **84022** **22**

Section 2

Calculation for most provinces and territories

• Separate calculations are required for Ontario, Manitoba, and Alberta. See pages 3 and 4.

Provincial and territorial rates

Newfoundland and Labrador	51.3%	British Columbia	50.7%
Nova Scotia	57.5%	Northwest Territories	48.4%
New Brunswick	57.0%	Yukon	44.0%
Prince Edward Island	57.5%	Nunavut	39.7%
Saskatchewan	51.7%		

Amount from line 22 of Section 1 **1**
 Provincial or territorial rate **×** **%** **2**
Provincial or territorial capital gains refund (line 1 multiplied by line 2) **=** **▶** **84051** **3**

Calculation for Ontario

Ontario refundable capital gains tax on hand

Taxable income for the year (line 56 of the T3 return) × 11.16% = **1a**
 Taxed capital gains for the year (line 01 of the T3 return) × 11.16% = **1b**
 Ontario tax payable for the year (line 19 of Form T3ON) **1c**
 Enter whichever amount is the **least**: line 1a, 1b, or 1c above 84100 **1**

Basic tax on hand at the beginning of 2008 (line 5 of Section 3 of 2008 Form T184) 84102 **2a**
 2008 Ontario capital gains refund (line 7 of Section 3 of 2008 Form T184) 84103 **2b**
 (line 2a **minus** line 2b) = **2c**
 Additional refunds of basic tax before 2009 (total amount from column C of Chart 1, on page 5) **2d**

Note: If there are amounts (other than 0) for more than one tax year, enter on line 2d the amount from the latest year.

Additional refunds of basic tax against tax on hand – Amount from line 2c or 2d, whichever is **less** 84104 **3**
 Basic tax on hand at the end of 2008 (line 2c **minus** line 3) + **4**
Ontario refundable capital gains tax on hand (line 1 **plus** line 4) 84105 = **5**

Ontario capital gains refund

Amount from line 20 of Section 1 × 5.58% = **6**
Ontario capital gains refund of basic tax – Amount from line 5 or line 6, whichever is **less** 84107 **7**

Ontario capital gains refund of surtax

Line 7 – \$4,257 = × 20% = **8**
 Line 7 – \$5,370 = × 36% = + **9**
 Line 8 **plus** line 9 **10**
 Amount from line 24 of Form T3ON **11**
Ontario capital gains refund of surtax – Amount from line 10 or line 11, whichever is **less** 84112 **12**

If the amounts on lines 5 and 22 of Section 1 are the same, the trust may be entitled to an additional capital gains refund. Complete lines 13 to 26 to calculate the additional refund.

Additional refund of basic tax

Ontario refundable capital gains tax on hand from line 5 **13**
 Ontario capital gains refund of basic tax from line 7 **14**
 Additional refunds of basic tax before 2009 (total amount from column C of Chart 1, on page 5) **A**
 Amount from line 3 **B**
Subtotal (line A **minus** line B) = + 84116 **15**
Subtotal (line 14 **plus** line 15) = **16**
Additional refunds of basic tax (line 13 **minus** line 16; if negative, enter "0") 84117 = **17**

Additional refund of surtax

Surtax:
 Line 1 – \$4,257 = × 20% = **18**
 Line 1 – \$5,370 = × 36% = + **19**
 Amount from line 23 of Section 3 of 2008 Form T184 84120 + **20**
Total surtax (add lines 18 to 20) 84121 = **21**

Ontario capital gains refunds of surtax for the years 1996 to 2008 (Line 23 of Section 3 of Form T184 for years 1996 to 1999) **A**
 (Line 8 of Section 3 of Form T184 for years 2000 to 2008) + **B**
Subtotal (line A **plus** line B) 84122 = **22**
 Ontario capital gains refund of surtax for 2009 (line 12 above) + **23**
 Additional refunds of surtax for years 2000 to 2008 (total amount from column B of Chart 1, on page 5) 84124 + **24**
Subtotal (add lines 22 to 24) **25**
Additional refund of surtax (line 21 **minus** line 25) 84126 = **26**

Total Ontario capital gains refund

Total Ontario capital gains refund (add lines 7, 12, 17, and 26) 84115 ■ 27

Section 4

Calculation for Manitoba

Refundable capital gains tax on hand

Taxable income for 2009 (line 56 of the T3 return)*	_____	1		
Taxed capital gains for 2009 (line 01 of the T3 return)*	_____	2		
Enter the amount from line 1 or line 2, whichever is less	_____		× 17.4% =	_____
Manitoba tax payable for 2009 (line 28 of Form T3MB)	_____			3
Enter the amount from line 3 or line 4, whichever is less	_____			4
Amount from line 5 of Section 4 of 2008 Form T184	84409 • +			5
Total of amounts from lines 6 and 7 of Section 4 of 2008 Form T184	84410 • +			6
Total of the trust's Manitoba refundable tax on hand at the end of 2000	84407 • +			7
Subtotal (add lines 5 to 8)	=			8
				9

Capital gains refunds after 2000:

Amount from line 12 of Section 4 of 2008 Form T184	_____	10		
Amount from line 15 of Section 4 of 2008 Form T184	_____ +	11		
Total of Manitoba capital gains refunds after 2000 (line 10 plus line 11)	84408 • =			12

Refundable capital gains tax on hand (line 9 **minus** line 12) = 13

Manitoba capital gains refund

Federal capital gains redemptions (amount from line 20 of Section 1)*	_____	14		
Manitoba capital gains refund (amount from line 13 or line 14, whichever is less)	84307 ■			15

* If the trust has earned income in more than one province or territory, and it has no taxable income for the year, multiply the amount by the proportion of the amount that would be its Manitoba income for that year if its total income for the year were \$1,000.

Section 5

Calculation for Alberta

Refundable capital gains tax on hand

Refundable flat-rate capital gains tax on hand at the end of the previous tax year (amount from line 8 of Section 5 of 2008 Form T184) ..	84204 •	1		
Taxable income for the year (line 56 of the T3 return)	_____	2	× 10% =	_____
Taxed capital gains for the year (line 01 of the T3 return) ..	_____	3	× 10% =	_____
Alberta tax payable for the year (line 23 of Form T3AB)	_____	4		
Enter whichever amount is the least : line 2, 3, or 4				5
Subtotal (line 1 plus line 5)	=			6
Provincial flat-rate capital gains refund calculated for the previous tax year (amount from line 26 of Section 5 of 2008 Form T184)	84209 • -			7
Refundable capital gains tax on hand (line 6 minus line 7)	84210 ■ =			8

Capital gains redemptions

Amount from line 8	_____	9	× 100 ÷ 5 =	_____
Amount from line 13 of Section 1	_____ +	10		
Net total at the end of the year (line 9 plus line 10)	=			11

Capital gains redemptions

Line 15 of Section 1 _____	×	Amount from line 11 _____	▶	_____	12
Line 17 of Section 1			÷	_____	13
Subtotal (line 12 divided by line 13)	=			_____	14
Amount designated to beneficiaries from units redeemed (line 19 of Section 1)	-			_____	15
Subtotal (line 14 minus line 15)	=			_____	16
Alberta rate	×	5%		_____	17
Capital gains redemptions (line 16 multiplied by the rate on line 17)	=			_____	18

Capital gains refund for the year (amount from line 8 or line 18, whichever is **less**) 84203 ■ 19

Section 6

Total capital gains refund for 2009

Federal capital gains refund (line 22 of Section 1)	_____	1
Capital gains refunds for most provinces and territories (line 3 of Section 2)	+ _____	2
Ontario capital gains refund (line 27 of Section 3)	+ _____	3
Manitoba capital gains refund (line 15 of Section 4)	+ _____	4
Alberta capital gains refund (line 19 of Section 5)	+ _____	5
Total capital gains refund (add lines 1 to 5)	= _____	6

Enter the amount from line 6 on line 89 of the T3 return.

Attach a completed copy of this form to the T3 Trust Income Tax and Information Return.

Chart 1 – Calculation for Ontario's additional refunds of basic tax and surtax for years 2000 to 2008

• If the trust did **not** receive an additional capital gains refund for the year (column A is "0"), enter "0" in columns B and C for that year.

Tax Year	A Additional Ontario capital gains refund	B Additional refund of surtax	C Additional refund of basic tax (column A minus column B)
All line references are to Section 3 of Form T184 for the applicable year, unless otherwise stated.			
2000	Amount from line 41 _____	Line 32 minus line 8 minus total of lines 23 for 1996 to 1999 = _____	_____
2001	Amount from line 29 _____	Line 23 minus total of lines 8 for 2000 and 2001 minus total of lines 23 for 1996 to 1999 minus amount in column B for 2000 = _____	_____
2002	Amount from line 29 _____	Line 23 minus total of lines 8 for 2000 to 2002 minus total of lines 23 for 1996 to 1999 minus total of amounts in column B for 2000 and 2001 = _____	_____
2003	Amount from line 29 _____	Line 23 minus total of lines 8 for 2000 to 2003 minus total of lines 23 for 1996 to 1999 minus total of amounts in column B for 2000 to 2002 = _____	_____
2004	Amount from line 29 _____	Line 23 minus total of lines 8 for 2000 to 2004 minus total of lines 23 for 1996 to 1999 minus total of amounts in column B for 2000 to 2003 = _____	_____
2005	Amount from line 29 _____	Line 23 minus total of lines 8 for 2000 to 2005 minus total of lines 23 for 1996 to 1999 minus total of amounts in column B for 2000 to 2004 = _____	_____
2006	Amount from line 29 _____	Line 23 minus total of lines 8 for 2000 to 2006 minus total of lines 23 for 1996 to 1999 minus total of amounts in column B for 2000 to 2005 = _____	_____
2007	Amount from line 33 _____	Line 23 minus total of lines 8 for 2000 to 2007 minus total of lines 23 for 1996 to 1999 minus total of amounts in column B for 2000 to 2006 = _____	_____
2008	Amount from line 33 _____	Line 23 minus total of lines 8 for 2000 to 2008 minus total of lines 23 for 1996 to 1999 minus total of amounts in column B for 2000 to 2007 = _____	_____
		Total of all amounts in column B = _____	Total of all amounts in column C = _____