



## 2010 CAPITAL GAINS REFUND TO A MUTUAL FUND TRUST

- **Use this form to claim a capital gains refund for a mutual fund trust for the 2010 tax year.**
- Attach a completed copy of this form to the *T3 Trust Income Tax and Information Return*.
- **Contents**
  - Section 1 – Federal calculation
  - Section 2 – Calculation for most provinces and territories
  - Section 3 – Calculation for Ontario
  - Section 4 – Calculation for Manitoba
  - Section 5 – Calculation for Alberta
  - Section 6 – Total capital gains refund for 2010
- If the trust earned income in more than one province or territory:
  - In Section 2, use a worksheet to make a separate calculation for each province or territory. The amount you enter on line 1 of Section 2 for each province or territory is: the amount from line 22 of Section 1, multiplied by the proportion of the trust's total income for the year, which was earned in that province or territory. After you complete all the calculations, enter the total provincial and territorial refund on line 3. Attach your worksheet to this form.
  - For Ontario, Manitoba, and Alberta, complete section 3, 4, or 5, as applicable. Multiply the amounts of taxable income for the year, the taxed capital gains for the year, and the capital gains redemptions by the proportion of the trust's income earned in the province for the year.
- If you are a specified investment flow-through trust, go to [www.cra.gc.ca/tx/trsts/sfts/menu-eng.html](http://www.cra.gc.ca/tx/trsts/sfts/menu-eng.html).



**Ontario refundable capital gains tax on hand**

**Note:** Due to a legislative change that affects the calculation of refundable tax on hand at the end of 2008, all Ontario mutual fund trusts with a balance of refundable tax on hand at the end of 2008 have to complete Form T184 for 2009. If the trust is affected by the legislative change but has not filed the required form, complete Section 3 and Chart 1 of the 2009 version of Form T184 before you complete the 2010 version of that form.

Taxable income for the year (line 56 of the T3 return) . . . . .	_____	× 11.16% =	_____	<b>1a</b>
Taxed capital gains for the year (field 84000 of Section 1 on page 2) . . . . .	_____	× 11.16% =	_____	<b>1b</b>
Ontario tax payable for the year (line 19 of Form T3ON) . . . . .	_____		_____	<b>1c</b>
Enter whichever amount is the <b>least</b> : line 1a, 1b, or 1c above . . . . .			_____	<b>84100</b> <b>1</b>
Ontario refundable capital gains tax on hand for 2009 (line 5 of Section 3 of 2009 Form T184) . . . . .	<b>84102</b> • _____		_____	<b>2a</b>
2009 Ontario capital gains refund (line 7 of Section 3 of 2009 Form T184) . . . . .	<b>84103</b> • _____		_____	<b>2b</b>
(line 2a <b>minus</b> line 2b)		=	_____	<b>2c</b>
Additional refund of basic tax in 2009 (line 17 of Section 3 of 2009 Form T184) . . . . .	<b>84104</b> • _____		_____	<b>3</b>
Basic tax on hand at the end of 2009 (line 2c <b>minus</b> line 3) . . . . .		=	_____	<b>4</b>
<b>Ontario refundable capital gains tax on hand for 2010</b> (line 1 <b>plus</b> line 4) . . . . .		=	_____	<b>84105</b> <b>5</b>

**Ontario capital gains refund**

Amount from line 20 of Section 1 . . . . .	_____	× 5.58% =	_____	<b>6</b>
<b>Ontario capital gains refund of basic tax</b> – Amount from line 5 or line 6, whichever is <b>less</b> . . . . .			_____	<b>84107</b> <b>7</b>

**Ontario capital gains refund of surtax**

Line 7 _____ - \$4,006 = _____	× 20% =	_____	<b>8</b>	
Line 7 _____ - \$5,127 = _____	× 36% =	+	_____	
Line 8 <b>plus</b> line 9 . . . . .		=	_____	
Amount from line 24 of Form T3ON . . . . .			_____	
<b>Ontario capital gains refund of surtax</b> – Amount from line 10 or line 11, whichever is <b>less</b> . . . . .			_____	<b>84112</b> <b>12</b>

**If the amounts on lines 5 and 22 of Section 1 are the same, the trust may be entitled to an additional capital gains refund. Complete lines 13 to 27 to calculate the additional refund.**

**Ontario additional refund of basic tax**

Ontario refundable capital gains tax on hand from line 5 . . . . .	_____		_____	<b>13</b>
Ontario capital gains refund of basic tax from line 7 . . . . .	_____		_____	<b>14</b>
Additional refunds of basic tax before 2009 (line 15 of Section 3 of 2009 Form T184) <b>84116</b> • +			_____	<b>15</b>
<b>Subtotal</b> (line 14 <b>plus</b> line 15) =			_____	<b>16</b>
<b>Additional refund of basic tax</b> (line 13 <b>minus</b> line 16; if negative, enter "0") . . . . .			_____	<b>84117</b> <b>17</b>

**Ontario additional refund of surtax**

<b>Surtax:</b>				
Line 1 _____ - \$4,006 = _____	× 20% =	_____	<b>18</b>	
Line 1 _____ - \$5,127 = _____	× 36% =	+	_____	
Amount from line 21 of Section 3 of 2009 Form T184 <b>84120</b> • +			_____	<b>20</b>
<b>Total surtax</b> (add lines 18 to 20) <b>84121</b> • =			_____	<b>21</b>
Ontario capital gains refunds of surtax for the years 1996 to 2009				
Line 23 of Section 3 of Form T184 for years 1996 to 1999 . . . . .			_____	<b>A</b>
Line 8 of Section 3 of Form T184 for years 2000 to 2008 . . . . .	+		_____	<b>B</b>
Line 12 of Section 3 of 2009 Form T184 . . . . .	+		_____	<b>C</b>
<b>Subtotal</b> (add lines A, B, and C) <b>84122</b> • =			_____	<b>22</b>
Ontario capital gains refund of surtax for 2010 (line 12 above) . . . . .	+		_____	<b>23</b>
Additional refunds of surtax for years 2000 to 2008 (total of all amounts in column B of Chart 1, on page 5 of 2009 Form T184) . . . . .			_____	<b>D</b>
Additional refund of surtax for 2009 (line 26 of Section 3 of 2009 Form T184) . . . . .	+		_____	<b>E</b>
Total additional refunds of surtax for years 2000 to 2009 (line D <b>plus</b> line E) <b>84124</b> • =			_____	<b>24</b>
<b>Subtotal</b> (add lines 22 to 24) =			_____	<b>25</b>
<b>Additional refund of surtax</b> (line 21 <b>minus</b> line 25) . . . . .			_____	<b>84126</b> <b>26</b>

**Section 3 (continued)**

**Total Ontario capital gains refund**

Total Ontario capital gains refund (add lines 7, 12, 17, and 26) ..... **84115** ..... **27**

**Section 4**

**Calculation for Manitoba**

**Manitoba refundable capital gains tax on hand**

Taxable income for 2010 (line 56 of the T3 return)* .....	_____	<b>A</b>		
Taxed capital gains for 2010 (field 84000 of Section 1 on page 2)* .....	_____	<b>B</b>		
Enter the amount from line A or line B, whichever is <b>less</b> .....	_____		× 17.4% =	_____
Manitoba tax payable for 2010 (line 28 of Form T3MB) .....	_____			<b>1</b>
Enter the amount from line 1 or line 2, whichever is <b>less</b> .....	_____			<b>2</b>
Total of refundable capital gains tax from previous years (line 9 of Section 4 of 2009 Form T184) .....	_____			<b>3</b>
				<b>84403</b> ■
<b>Subtotal (line 3 plus line 4)</b> .....	_____			<b>4</b>
				<b>84404</b> • +
				<b>5</b>

Capital gains refunds after 2000:

Amount from line 12 of Section 4 of 2009 Form T184 .....	_____	<b>6</b>		
Amount from line 15 of Section 4 of 2009 Form T184 .....	_____		+	<b>7</b>
Total of Manitoba capital gains refunds after 2000 (line 6 plus line 7) .....	_____			<b>8</b>
				<b>84408</b> • =
<b>Refundable capital gains tax on hand (line 5 minus line 8)</b> .....	_____			<b>9</b>

**Manitoba capital gains refund**

Federal capital gains redemptions (amount from line 20 of Section 1)* .....	_____		× 8.7% =	_____	<b>10</b>
<b>Manitoba capital gains refund (amount from line 9 or line 10, whichever is less)</b> .....	_____			_____	<b>11</b>
				<b>84307</b> ■	

\* If the trust has earned income in more than one province or territory, and it has no taxable income for the year, multiply the amount by the proportion of the amount that would be its Manitoba income for that year if its total income for the year were \$1,000.

**Section 5**

**Calculation for Alberta**

**Alberta refundable capital gains tax on hand**

Refundable flat-rate capital gains tax on hand at the end of the previous tax year (amount from line 8 of Section 5 of 2009 Form T184) ..	_____				<b>1</b>
				<b>84204</b> •	
Taxable income for the year (line 56 of the T3 return) .....	_____		× 10% =	_____	<b>2</b>
Taxed capital gains for the year (field 84000 of Section 1 on page 2) ..	_____		× 10% =	_____	<b>3</b>
Alberta tax payable for the year (line 23 of Form T3AB) .....	_____			_____	<b>4</b>
Enter whichever amount is the <b>least</b> : line 2, 3, or 4 .....	_____			_____	<b>5</b>
				<b>84205</b> ■ +	
<b>Subtotal (line 1 plus line 5)</b> .....	_____			_____	<b>6</b>
				<b>84209</b> • -	
Provincial flat-rate capital gains refund calculated for the previous tax year (amount from line 19 of Section 5 of 2009 Form T184) .....	_____			_____	<b>7</b>
<b>Refundable capital gains tax on hand (line 6 minus line 7)</b> .....	_____			_____	<b>8</b>
				<b>84210</b> ■ =	

**Alberta capital gains redemptions**

Amount from line 8 .....	_____		× 100 ÷ 5 =	_____	<b>9</b>
Amount from line 13 of Section 1 .....	_____			_____	<b>10</b>
<b>Net total at the end of the year (line 9 plus line 10)</b> .....	_____			_____	<b>11</b>
				<b>84211</b> ■ =	

**Capital gains redemptions**

Line 15 of Section 1 .....	_____		× Amount from line 11 .....	_____	<b>12</b>
Line 17 of Section 1 .....	_____			_____	<b>13</b>
<b>Subtotal (line 12 divided by line 13)</b> .....	_____			_____	<b>14</b>
Amount designated to beneficiaries from units redeemed (line 19 of Section 1) .....	_____			_____	<b>15</b>
<b>Subtotal (line 14 minus line 15)</b> .....	_____			_____	<b>16</b>
Alberta rate .....	_____		× 5%	_____	<b>17</b>
<b>Capital gains redemptions (line 16 multiplied by the rate on line 17)</b> .....	_____			_____	<b>18</b>
				<b>84218</b> ■ =	
<b>Capital gains refund for the year (amount from line 8 or line 18, whichever is less)</b> .....	_____			_____	<b>19</b>
				<b>84203</b> ■	

Total capital gains refund for 2010

Federal capital gains refund (line 22 of Section 1) .....		1	
Capital gains refunds for most provinces and territories (line 3 of Section 2) .....	+		2
Ontario capital gains refund (line 27 of Section 3) .....	+		3
Manitoba capital gains refund (line 11 of Section 4) .....	+		4
Alberta capital gains refund (line 19 of Section 5) .....	+		5
<b>Total capital gains refund (add lines 1 to 5) .....</b>	=		<b>6</b>

Enter the amount from line 6 on line 89 of the T3 return.

Attach a completed copy of this form to the T3 Trust Income Tax and Information Return.