



CALCULATION OF CAPITAL GAINS REFUND FOR A MUTUAL FUND TRUST (For 1989 and Subsequent Years)

| | |
|---------------|---------------|
| Name of Trust | Taxation Year |
|---------------|---------------|

REFUNDABLE CAPITAL GAINS TAX ON HAND

| | | | | | |
|--|---------------|--------------|-------------|----|-------|
| Taxable Income for the year | \$ | _____ | × 29% = (a) | \$ | _____ |
| Taxed Capital Gains for the year, 130(3)(b) | \$ | _____ | × 29% = (b) | \$ | _____ |
| Federal Tax Payable for the year | | | (c) | \$ | _____ |
| Refundable Capital Gains Tax on hand at end of previous year | \$ | _____ | | | |
| Add: least of (a), (b) and (c) above | \$ | _____ | | | |
| Less: Federal Capital Gains Refund calculated for previous year | | _____ | | | |
| REFUNDABLE CAPITAL GAINS TAX ON HAND, 132(4)(b) | (A) \$ | _____ | | | |

CAPITAL GAINS REDEMPTIONS

| | | | | | |
|---|-------------|-------|--------|-------|--|
| (A) \$ _____ | × 5.17 * | = | \$ | _____ | |
| Add: F.M.V. of all issued units | | | (B) | _____ | |
| All debts owing | | | \$ | _____ | |
| Less: Cost of all property | \$ | _____ | | | |
| Cash on hand | \$ | _____ | | | |
| | | ▶ | | _____ | |
| Net total at end of year | (C) | \$ | | _____ | |
| Amount paid in year to redeem units | (D) | \$ | | _____ | |
| CAPITAL GAINS REDEMPTIONS, 132(4)(a) | | | | | |
| (D) _____ | × (C) _____ | = | (E) \$ | _____ | |
| (D) _____ | + (B) _____ | | | _____ | |

* For 1990 and subsequent years this amount will be 100/21.75 = 4.59

CAPITAL GAINS REFUND

| | | | | | |
|---|--|-------|--------------|----------|-------|
| Capital Gains Redemptions | (E) | _____ | × 19 1/3% ** | = (F) \$ | _____ |
| FEDERAL CAPITAL GAINS REFUND for year (lesser of (A) and (F), 132(1)(a)) | (G) | \$ | | | _____ |
| PROVINCIAL OR TERRITORIAL CAPITAL GAINS REFUND for year: | | | | | |
| (G) \$ _____ | × Provincial or Territorial Rate _____ | % | = | \$ | _____ |

** For 1990 and subsequent years this amount will be 21.75%