Agence des douanes et du revenu du Canada

Revenue Canada Revenu Canada

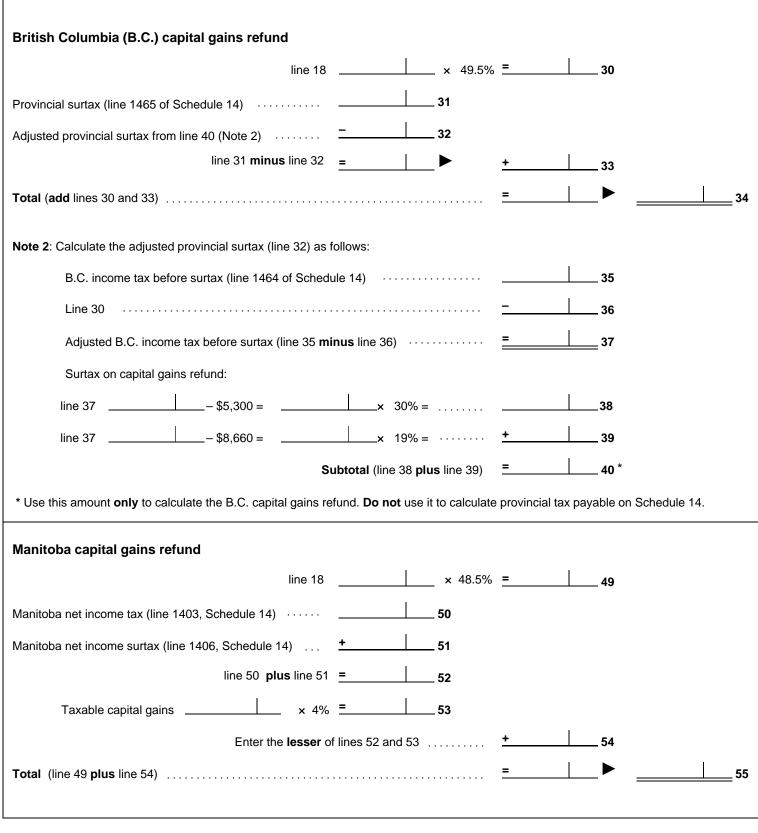
1999 CAPITAL GAINS REFUND FOR A MUTUAL FUND TRUST

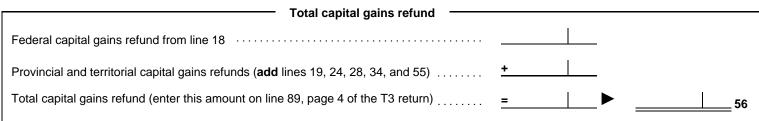
- Use this form to claim a capital gains refund for a mutual fund trust for the 1999 taxation year.
- Attach a completed copy of this form to the T3 Trust Income Tax and Information Return.

Refundable capital gains tax on hand				
Taxable income for the year				
Taxed capital gains for the year, paragraph 130(3)(b) • × 29% = b				
Federal tax payable for the year (line 1123 of Schedule 11) c				
Refundable capital gains tax on hand at the end of the previous year		1 •		
Enter the least of lines a, b, and c above	+	2		
Subtotal (line 1 plus line 2)	=	3		
Subtract: Federal capital gains refund calculated for previous taxation year		4 •		
Refundable capital gains tax on hand, subsection 132(4) (line 3 minus line 4)	=	5		

Capital gains redemptions ————————————————————————————————————		
line 5 x 100 ÷ 21.75	5 =	6
Fair market value of all issued units	7 •	
All debts owing	8 •	
Subtotal (line 7 plus line 8) =	9	
Cost amounts of all property		
Cash on hand <u>+ 11 •</u>		
Subtotal (line 10 plus line 11) =	12	
Subtotal (line 9 minus line 12) (if negative, enter "0") =	_ >	13
Net total at the end of the year (line 6 plus line 13)	<u>=</u>	14
Amount paid in the year to redeem units	<u> </u>	15 •
Capital gains redemptions – subsection 132(4)		
line 15 × line 14	_ >	а
line 15 + line 7	_	b
Capital gains redemptions (line a divided by line b)	<u>=</u>	16

	Capital	gains refund					
		line 16		×	21.75%	=	17
Federal capital gains refund for the year	(lesser of amounts from	lines 5 and 17) .					18
	Provincial or territor	ial capital gains	s refund				
 Calculate a separate provincial or territorical calculation on the proportion of the total interritorial refund (except for Ontario, Albe You can get the provincial or territorial tax 	ial refund for trusts with i ncome earned in each p rta, Manitoba, and Britisl	ncome earned in r rovince or territory n Columbia) and a	more than o . At line 19,	include th	e total pro	ovincial or	ne
 Separate calculations are required for Or 			nbia. See be	low.			
Provincial or territorial capital gains	refund						
	1	× provincial	or territorial	tax rate _	%	=	19
Ontario capital gains refund							
		line 18			× 39.5%	=	20
Provincial surtax (line 1341, Schedule 13)				2	1		
Surtax on capital gains refund:							
line 20	× surtax rate	% (Note 1)	=	2	2		
		Ente	r the lesser	of lines 2	1 and 22	<u>+</u>	23
Total (line 20 plus line 23)						<u>=</u>	24
Note 1: The surtax rate to be used is based on the amount of basic Ontario tax paid by the trust (line 1340, Schedule 13): 56% if basic Ontario tax is greater than \$4,681, 20% if basic Ontario tax is equal to or less than \$4,681, but greater than \$3,750, and 0% if basic Ontario tax is equal to or less than \$3,750.							
Alberta capital gains refund		line 18			× 44%	=	25
	line 25	ı		ı	A		
Amount of surtax paid (from line 1441, Scho				<u> </u>	В		
Surtax on capital gains refu	and (enter the lesser of A	A and B)				+	26
Amount from line 118 on pa	age 4 of this form					+	27
Total (add lines 25, 26, and 27)							1





Alberta cap	ital gains refund				
The following calculations apply only to those trusts claiming an Alb	erta capital gains refun	d			
Refundable flat-rate capital gains tax on hand					
Refundable flat-rate capital gains tax on hand at the end of the prev	vious year				101 \$
Taxable income for the year · · · · · · · · · · · · · · · · · · ·	× 0.5%		_ d		
Taxed capital gains for the year ······	× 0.5%		_ e		
	Enter the lesser of	amounts d and e		+	102
	Subtotal (line 1	01 plus line 102)		=	103
Subtract: Provincial flat-rate capital gains refund calculated for pre	vious taxation year				104
Refundable flat-rate capital gains tax on hand (line 103 minus li	ine 104)			=	105
Flat-rate capital gains redemptions					
line 105		× 100 ÷ 0.25		=	106
Fair market value of all issued units			_107		
All debts owing		+	_108		
Subtotal (line	107 plus line 108)	=	_109		
Cost amount of all property	110				
Cash on hand	111				
Subtotal (line 110 plus line 111)	>	_	_112		
Subtotal (line 109 minus line 112) (if neg	ative, enter "0")	=	_	+	113
Net total at the end of the year (line 106 plus line 113)				=	114
Amounts paid in the year to redeem units					115
, , , , , , , , , , , , , , , , , , , ,					
Flat-rate capital gains redemptions					
line 115	× line 114		_ ▶		f
line 115	+ line 107		_	<u>÷</u>	g
	L	ine f divided by lin	ne g	=	116
				×	0.25%

Flat-rate capital gains refund for the year (lesser of amounts 105 and 117)

Enter this amount on line 27, page 2 of this form