

- Enter the applicable taxation year in the box above.
- Use this schedule to calculate the capital gains on gifts of certain capital property to a qualified donee, other than a private foundation, if the property is: shares, debt obligations, or rights listed on a prescribed stock exchange; shares of a mutual fund corporation; units of a mutual fund trust; a prescribed debt obligation; an interest in a related segregated fund trust; or ecologically sensitive land (including a covenant, an easement, or in the case of land in Quebec, a real servitude).
- Prescribed stock exchanges are listed in the Appendix to Interpretation Bulletin IT-320, *Qualified Investments – Trusts Governed by Registered Retirement Savings Plans, Registered Education Savings Plans, and Registered Retirement Income Funds*.
- If the trust filed an election to claim the capital gains reduction using Form 94-115, include the capital gains deduction on any shares or units of a flow-through entity the trust donates (for example, units or shares of a mutual fund) on line 4 below (not on line 13 of Schedule 1, *Dispositions of Capital Property*).
- For the definition of **qualified donee** and **flow-through entity**, and for details on how to calculate the reduction on line 4, see the *Capital Gains* guide.
- For gifts made after December 20, 2002, if the trust has received or is entitled to receive an advantage as a result of the donation, only a portion of the capital gain qualifies for the 25% inclusion rate. The remaining amount is subject to the 50% inclusion rate. For a definition of **eligible amount** and **advantage**, see the *T3 Trust Guide*.
- **Include a completed copy of this schedule with the trust's return.** Attach all receipts to the return.

| Mutual fund units and other shares | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|------------------------------------|---|---------------------|-------------------------|--------------------|---|---------------------------------------|-------------------------|--|--|
| No. of shares | Name of fund or corporation and class of shares | Year of acquisition | Proceeds of disposition | Adjusted cost base | Outlays and expenses (from disposition) | Gain (column 2 minus columns 3 and 4) | Eligible amount of gift | Gain subject to 25% inclusion rate (column 5 x column 6 divided by column 2) | Gain subject to 50% inclusion rate (column 5 minus column 7) |
| | | | | | | | | | |
| | | | + | | | | | + | + |
| | | | + | | | | | + | + |
| | | | + | | | | | + | + |
| Total | | 1511 • | = | | | | Total | 1512 • | = |

1 (See Note 1)

| Bonds, debentures, promissory notes, and other similar properties, including ecologically sensitive land | | | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 |
|--|---------------|-------|-----|---------------------|-------------------------|--------------------|---|---------------------------------------|-------------------------|--|--|
| Face value | Maturity date | | | Year of acquisition | Proceeds of disposition | Adjusted cost base | Outlays and expenses (from disposition) | Gain (column 2 minus columns 3 and 4) | Eligible amount of gift | Gain subject to 25% inclusion rate (column 5 x column 6 divided by column 2) | Gain subject to 50% inclusion rate (column 5 minus column 7) |
| | Year | Month | Day | | | | | | | | |
| | | | | | | | | | | | |
| | | | | | + | | | | | + | + |
| | | | | | + | | | | | + | + |
| Address or legal description of land | | | | | | | | | | | |
| | | | | | + | | | | | + | + |
| Total | | | | 1521 • | = | | | | Total | 1522 • | = |

2 (See Note 2)

| | | |
|---|--------|---|
| Add totals from lines 1512 and 1522 of column 7 | = | 3 |
| Capital gains reduction on flow-through entities (applies to any entities included in line 1) | 1630 • | 4 |
| Subtotal (line 3 minus line 4) | = | 5 |
| Multiply line 5 by 1/2 | x 1/2 | |
| Adjusted capital gains on gifts of certain capital property. Enter this amount on line 17 of Schedule 1. | = | 6 |

Note 1: Include the amount from line 1 of column 8 in the total of line 3 of Schedule 1.
Note 2: Include the amount from line 2 of column 8 in the total of line 4 of Schedule 1.