T3 – ☐☐☐☐

CAPITAL GAINS ON GIFTS OF CERTAIN CAPITAL PROPERTY

SCHEDULE 1A

- Enter the applicable taxation year in the box above.
- Use this schedule to calculate the capital gains on gifts of certain capital property to a qualified donee, other than a private foundation, if the property is: shares, debt obligations, or rights listed on a prescribed stock exchange; shares of a mutual fund corporation; units of a mutual fund trust; a prescribed debt obligation; an interest in a related segregated fund trust; or ecologically sensitive land (including a covenant, an easement, or in the case of land in Quebec, a real servitude).
- Prescribed stock exchanges are listed in the Appendix to Interpretation Bulletin IT-320, *Qualified Investments – Trusts Governed by Registered Retirement Savings Plans, Registered Education Savings Plans, and Registered Retirement Income Funds*.
- For the definition of **qualified donee**, see the *Capital Gains* guide.
- For gifts made after December 20, 2002, if the trust has received or is entitled to receive an advantage as a result of the donation, only a portion of the capital gain qualifies for the 25% inclusion rate. The remaining amount is subject to the 50% inclusion rate. For a definition of **eligible amount** and **advantage**, see the definition of gift in the Glossary of the *T3 Trust Guide*.
- **Include a completed copy of this schedule with the trust's return.** Attach all receipts to the return.

Mutual fund units and other shares

No. of shares	Name of fund or corporation and class of shares	1 Year of acquisition	2 Proceeds of disposition	3 Adjusted cost base	4 Outlays and expenses (from disposition)	5 Gain (column 2 minus columns 3 and 4)	6 Eligible amount of gift	7 Gain subject to 25% inclusion rate (column 5 x column 6 divided by column 2)	8 Gain subject to 50% inclusion rate (column 5 minus column 7)
			+					+	+
			+					+	+
			+					+	+
	Total	1511 ●	=				**Total** 1512 ●	=	=

1 (see Note 1)

Bonds, debentures, promissory notes, and other similar properties, including ecologically sensitive land

Face value	Maturity date Year	Month	Day	Name of issuer	1 Year of acquisition	2 Proceeds of disposition	3 Adjusted cost base	4 Outlays and expenses (from disposition)	5 Gain (column 2 minus columns 3 and 4)	6 Eligible amount of gift	7 Gain subject to 25% inclusion rate (column 5 x column 6 divided by column 2)	8 Gain subject to 50% inclusion rate (column 5 minus column 7)
						+					+	+
						+					+	+
Address or legal description of land						+					+	+
				Total	1521 ●	=				**Total** 1522 ●	=	=

2 (see Note 2)

Add totals from boxes 1512 and 1522 of column 7	=	3
Multiply line 3 by 1/2	x 1/2	
Adjusted capital gains on gifts of certain capital property. Enter this amount on line 17 of Schedule 1.	=	6

Note 1: Include the amount from line 1 of column 8 in the total of line 3 of Schedule 1.

Note 2: Include the amount from line 2 of column 8 in the total of line 4 of Schedule 1.