

- Enter the applicable tax year in the box.
- Use this schedule to calculate the capital gains on gifts made of certain capital property to a qualified donee, (other than a private foundation)*, if the property is: shares, debt obligations, or rights listed on a designated stock exchange; shares of a mutual fund corporation; units of a mutual fund trust; a prescribed debt obligation; an interest in a related segregated fund trust; or ecologically sensitive land (including a covenant, an easement, or in the case of land in Quebec, a real servitude).
- * Under proposed changes, for gifts made after March 18, 2007, the 0% inclusion rate will also apply to donations of these types of properties (other than gifts of ecologically sensitive land) to a private foundation (other than a non-qualifying private foundation).
- For the definition of **qualified donee**, see the guide T4037, *Capital Gains*.
- For gifts made after December 20, 2002 but before May 2, 2006, if there is no advantage in respect of the gift, the full amount realized on the gift is eligible for the 25% inclusion rate. For gifts made after May 1, 2006, if there is no advantage in respect of the gift, the full amount realized on the gift is eligible for the 0% inclusion rate. If the trust has received or is entitled to receive an advantage as a result of the donation, only a portion of the capital gain is eligible for a lower inclusion rate. The rest is subject to an inclusion rate of 50%. For a definition of **eligible amount** and **advantage**, see the definition of gift in Definitions of the publication T4013, *T3 Trust Guide*.
- **Include a completed copy of this schedule with the trust's return.** Attach all receipts to the schedule.

Mutual fund units and other shares		1	2	3	4	5	6	7	8
No. of shares	Name of fund or corporation and class of shares	Year of acquisition	Proceeds of disposition	Adjusted cost base	Outlays and expenses (from disposition)	Gain (column 2 minus columns 3 and 4)	Eligible amount of gift	Gain eligible for 25% or 0% inclusion rate, whichever applies (column 5 x column 6 divided by column 2)	Gain subject to 50% inclusion rate (column 5 minus column 7)
			+					+	+
			+					+	+
			+					+	+
Total		1511	• =				Total	1512	• =

1 (see Note 1)

Bonds, debentures, promissory notes, and other similar properties, including ecologically sensitive land				1	2	3	4	5	6	7	8
Face value	Maturity date			Year of acquisition	Proceeds of disposition	Adjusted cost base	Outlays and expenses (from disposition)	Gain (column 2 minus columns 3 and 4)	Eligible amount of gift	Gain eligible for 25% or 0% inclusion rate, whichever applies (column 5 x column 6 divided by column 2)	Gain subject to 50% inclusion rate (column 5 minus column 7)
	Year	Month	Day								
					+					+	+
					+					+	+
Address or legal description of land											
					+					+	+
Total				1521	• =				Total	1522	• =

2 (see Note 2)

Add totals from boxes 1512 and 1522 of column 7.			3
Gains from column 7 on gifts donated after May 1, 2006 (included in line 3)	1525	• -	4
Total gains on gifts made before May 2, 2006 (line 3 minus line 4)		=	5
Multiply line 5 by 1/2.		x 1/2	6
Adjusted capital gains on gifts of certain capital property donated before May 2, 2006		=	7
Amount from line 4		+	8
Total adjusted capital gains on gifts of certain capital property (line 7 plus line 8). Enter this amount on line 17 of Schedule 1.		=	9

Note 1: Include the amount from line 1512 of column 7 and line 1 of column 8 in the total on line 3 of Schedule 1.
Note 2: Include the amount from line 1522 of column 7 and line 2 of column 8 in the total on line 4 of Schedule 1.