

CAPITAL GAINS ON GIFTS OF CERTAIN CAPITAL PROPERTY

- Enter the applicable tax year in the box above.
- Use this schedule to calculate the capital gains on gifts of certain capital property made to a qualified donee, if the property is: shares, debt obligations, or rights listed on a designated stock exchange;* shares of a mutual fund corporation; units of a mutual fund trust; a prescribed debt obligation; an interest in a related segregated fund trust; or ecologically sensitive land (including a covenant, an easement, or, in the case of land in Quebec, a real servitude).**
- * An inclusion rate of zero may be applied to any capital gain realized on the exchange of shares of the capital stock of a corporation for publicly listed securities donated after February 25, 2008. For conditions that must be met in order to be eligible for this treatment, see Pamphlet P113, *Gifts and Income Tax*. Special tax treatment may also apply on a similar exchange of a partnership interest (other than a prescribed interest in a partnership). In these cases, a new calculation is required to determine what the capital gain will be. This amount should be reported on line 10 of Schedule 1, *Dispositions of Capital Property*. For details on this calculation, see Pamphlet P113.

** For donations of ecologically sensitive land to a private foundation, the inclusion rate of zero does not apply.

- For the definition of **qualified donee**, see Guide T4037, *Capital Gains*.
- Under proposed changes, if there is no advantage related to the gift, the full amount of the capital gain realized on the gift is eligible for an inclusion rate of **zero**. However, if there is an advantage, only part of the capital gain is eligible for the inclusion rate of zero. The remainder is subject to an inclusion rate of 50%. For a definition of **eligible amount** and **advantage**, see the definition of gift under "Definitions" in Guide T4013, *T3 Trust Guide*.
- **Include a completed copy of this schedule with the trust's return.** Attach all receipts to this schedule.

Mutual fund units and other shares		1	2		3	4		5	6		7		8	
Number of shares	Name of fund or corporation and class of shares	Year of acquisition	Proceeds of disposition		Adjusted cost base	Outlays and expenses (from disposition)		Gain (column 2 minus columns 3 and 4)	Eligible amount of gift		Gain eligible for 0% inclusion rate (column 5 x column 6 divided by column 2)		Gain subject to 50% inclusion rate (column 5 minus column 7)	
			+									+		+
			+									+		+
			+									+		+
Total		1511 •	=							Total	1512 •	=		=

1 (see Note 1)

Bonds, debentures, promissory notes, and other similar properties (including ecologically sensitive land)				1	2		3	4		5	6		7		8		
Face value	Maturity date Year Month Day			Name of issuer	Year of acquisition	Proceeds of disposition		Adjusted cost base	Outlays and expenses (from disposition)		Gain (column 2 minus columns 3 and 4)	Eligible amount of gift		Gain eligible for 0% inclusion rate (column 5 x column 6 divided by column 2)		Gain subject to 50% inclusion rate (column 5 minus column 7)	
						+								+		+	
						+								+		+	
Address or legal description of land						+								+		+	
Total				1521 •	=							Total	1522 •	=		=	

2 (see Note 2)

Total gains eligible for 0% inclusion rate (total of boxes 1512 and 1522 of column 7).
Enter this amount on line 17 of Schedule 1.

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Note 1: Include the amounts from line 1512 of column 7 and line 1 of column 8 in the total on line 3 of Schedule 1.

Note 2: Include the amounts from line 1522 of column 7 and line 2 of column 8 in the total on line 4 of Schedule 1.