

Part 4 - Determining the production cost limit

Production cost at the end of the taxation year	401	+		
Less: Total government and non-government assistance that corporation has not repaid	403	-		
(Amount on line 401 minus amount on line 403)		=		A
Applicable rate		X	48%	B
(Amount on line A multiplied by rate on line B)		=		C
Less: qualified labour expenditures for all previous taxation years	407	-		
Production cost limit (Amount on line C minus amount on line 407)	410	=		

Part 5 - Determining the qualified labour expenditure and tax credit

Labour expenditure for the taxation year				
Salary or wages paid that are directly attributable to production	501	+		
Other remuneration that is directly attributable to production				
paid to: Individuals	503	+		
Other taxable Canadian corporations	505	+		
Other taxable Canadian corporations				
(solely owned by an individual)	506	+		
Partnerships carrying on business in Canada	507	+		
Enter any reimbursement of labour expenditure that a wholly-owned subsidiary corporation made under a reimbursement agreement to a parent corporation	509	+		
Labour expenditure for the taxation year (Add amounts on lines 501 to 509)		=		D
Labour expenditures for all previous taxation years	511	+		
Less: qualified labour expenditures for all previous taxation years	513	-		
(Amount on line 511 minus amount on line 513)		=		E
(Amount on line D plus amount on line E)		=		F
Less: Labour expenditure that a parent corporation transferred under a reimbursement agreement to a wholly-owned subsidiary corporation	515	-		
Labour expenditure (Amount on line F minus amount on line 515)	518	=		
Note: If the amount on line 515 is greater than the amount on line F enter "0" on line 518				
Qualified labour expenditure (Amount from line 410 or line 518, whichever is lower)				G
Applicable rate		X	25%	H
Canadian film or video production tax credit	520			
(Amount on line G multiplied by rate on line H)				

Enter on line 796 of your return the amount of the Canadian film or video production tax credit from line 520. If you are submitting more than one of these forms, add the amounts from line 520 of all the forms and enter the total on line 786 of your return.

Certification

I, _____,	251	Name	of _____,	Address
certify that the information given in this form, and in all attached documents is, to the best of my knowledge, correct and complete.				
Authorized officer's signature	Position or Office	255	Date	