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Corporate Surtax - 1987 taxation year

Part I of this form provides for the determination of the amount subject to the 3% corporate surtax effective
January 1, 1987. Part II provides for the determination of the amount subject to the 5% corporate surtax up to
December 31, 1986. Part III provides for the calculation of the surtax based on the amounts determined in
Parts I and/or II.

NAME OF CORPORATION	ACCOUNT NUMBER	ISCAL YEAR END
	Dey	Month Year
Part I — Determination of Amount subject to 3% Corporate Surtax —		
<ul> <li>To be completed by all corporations except Non-Reside (paragraph 133(8)(d)).</li> </ul>	ent Owned Investment Corporations	
"Net Amount" from the Part I Tax on Taxable Income calculation on the	FTC Schedule 1	
Deduct:	1	
(i) 10% of taxable income not allocated to a province	1	ŀ
(ii) 5% of taxable income earned in the Nova Scotia Offshore area		
(iii) Logging Tax Credit*	(3)	
(iv) For Canadian-controlled Private Corporations The amount at line 257 in the Refundable Portion of Part I tax calculation on the FTC Schedule 1		
the least of: (a) 36% of taxable income		
(b) 36% of taxed capital gains	. (	
application of the 3% Surtax		
Amount subject to 3% Corporate Surtax		(A)
* Determined without reference to any deductions for foreign tax credits under section 126.		
Part II — Determination of Amount Subject to 5% Corporate Surtax		
To be completed by all corporations except Investment Corporations (subsection 130(3)) and Non-Resident Owned Investment Corporations (paragraph 133(8)(d)).		
"Net Amount" from the Part I Tax on Taxable Income calculation on the	FTC Schedule 1	
Deduct:		
(i) 10% of taxable income not allocated to a province	(1)	
(ii) 5% of taxable income earned in the Nova Scotia Offshore area	1	
	. 1	
(iii) Logging Tax Credit*	(3)	
(iv) For Canadian-controlled Private Corporations (including qualifying Co-operatives and Credit Unions) eligible for the Small Business Deduction.		
The least of (A), (B) and (C) per Small Business  Deduction Calculation	(X)	
Portion of line (X) above eligible for the Manufacturing and Processing Profits Deduction	(Y)	
	!	,
[ (X) × 15% ] - [ (Y) × %** ] . (v) For Mutual Fund Corporations (subsection 131(8)), the least of:		•
(a) 36% of taxable income		,
(b) 36% of taxed capital gains	(5)	
application of the 3% and 5% Surtaxes		1
Total of amounts (1) to (5)		
Determined without reference to any deductions for foreign tax credits und  The intermined without reference to any deductions for foreign tax credits und  The intermined without reference to any deductions for foreign tax credits und  The intermined without reference to any deductions for foreign tax credits und  The intermined without reference to any deductions for foreign tax credits und  The intermined without reference to any deductions for foreign tax credits und  The intermined without reference to any deductions for foreign tax credits und  The intermined without reference to any deductions for foreign tax credits und  The intermined without reference to any deductions for foreign tax credits und  The intermined without reference to any deductions for foreign tax credits und  The intermined without reference to any deductions for foreign tax credits und  The intermined without reference to any deductions for foreign tax credits und  The intermined without reference to any deductions for foreign tax credits und  The intermined without reference to any deductions for foreign tax credits und  The intermined without reference to any deduction for foreign tax credits und  The intermined without reference to any deduction for foreign tax credits und  The intermined without reference to any deduction for foreign tax credits und  The intermined without reference to any deduction for foreign tax credits und  The intermined without reference to any deduction for foreign tax credits und  The intermined without reference to any deduction for foreign tax credits und  The intermined without reference to any deduction for foreign tax credits und  The intermined without reference to any deduction for foreign tax credits und  The intermined without reference to any deduction for foreign tax credits und  The intermined without reference to any deduction for foreign tax credits und  The intermined without reference to any deduction for foreign tax credits und  The intermined without reference to any deduction for foreign	er section 126. e 1987	(5)
Part III — Calculation of Corporate Surtax		
Part in — Calculation	VI Corporate Surtax	<del></del>
1. 3% Corporate Surtax: Amount (A) above	Days in taxation year  3% × after 1986 =	(C)
5% Sorporate Surtan. Fillipaint (F) above	Days In taxation year	(0)
	Days in taxation year	1
2. 5% Corporate Surtax: Amount (B) above X	5% × before 1987 ==	(D)
		ı
3. Corporate Surtax for the Taxation Year — Total of Amounts (C) and (D) (E)		
Enter Amount (E) on line 209 in the "Part I Tax on Taxable Income" ca	lculation on the FTC Schedule 1	