



### Corporate Surtax — 1988 and subsequent taxation years

- To be completed by all corporations except Non-Resident Owned Investment Corporations (paragraph 133(8)(d)).
- For 1988 taxation years that commenced in 1986, Part II of form T2215 Rev. 12-87 must also be completed and filed.

Name of Corporation	Account Number <div style="display: flex; justify-content: space-around;"><div style="border: 1px solid black; width: 30px; height: 15px;"></div><div style="border: 1px solid black; width: 30px; height: 15px;"></div></div>	Fiscal Year End <div style="display: flex; justify-content: space-around; margin-top: 5px;"><div style="border-top: 1px solid black; width: 20px;"></div><div style="border-top: 1px solid black; width: 20px;"></div><div style="border-top: 1px solid black; width: 20px;"></div></div> <small>Day      Month      Year</small>
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#### Determination of Amount subject to 3% Corporate Surtax per 123.2

“Net Amount” from the Part I Tax on Taxable Income calculation on the FTC  
Schedule 1 ..... (A)

Deduct:

(i) 10% of taxable income not allocated to a province ..... (1)

(ii) 5% of taxable income earned in the Nova Scotia  
Offshore area ..... (2)

(iii) Logging Tax Credit ..... (3)

(iv) For a Canadian-controlled Private Corporation throughout the  
taxation year, 4/5 of the amount at line 257 in the  
Refundable Portion of Part I Tax calculation on the  
FTC Schedule 1\* ..... (4)

(v) For a corporation that was throughout the taxation  
year a Mutual Fund Corporation (subsection 131(8))  
or an Investment Corporation (subsection 130(3))  
the least of:

** (a) 28% of Taxable Income .....	}		(5)
** (b) 28% of Taxed Capital Gains .....			
(c) Part I Tax Payable before application of the 3% surtax .....			

Total of amounts (1) to (5) ..... (B)

Amount subject to 3% Corporate Surtax (Amount (A) *minus* Amount (B)) ..... (C)

Amount (C) ..... × 3% ..... (D)

Enter Amount (D) on Line 209 in the “Part I Tax on Taxable Income”  
calculation on FTC Schedule 1.

\* For taxation years commencing before 1988 and ending after 1987, add: 1/5 of the amount  
on Line 257 prorated by: Number of days in taxation year before 1988 **over** Number of days  
in taxation year.

\*\* For taxation years that straddle July 1, 1988, 28% should be read as 36% for days before July 1988  
and 28% for days after June 1988.