

TRUST SCHEDULE 4

CALCULATION OF CUMULATIVE NET INVESTMENT LOSS

- You must complete this schedule if the trust is designating taxable capital gains to a beneficiary.

| | | |
|---------------|----------------|---------------|
| Name of Trust | Account Number | Taxation Year |
|---------------|----------------|---------------|

A Cumulative Net Investment Loss occurs if the trust had cumulative expenses against property which exceed the trust's cumulative income from property for all years after 1987. Property income includes, for example, income from dividends, interest, rent and royalties.

Investment Expenses

Investment Expenses Claimed in 1990

| | |
|--|-----|
| Interest Expenses and Other Carrying Charges (from line 12, page 2 of T3 Return) | 401 |
| Accounting Fees (do not include amounts included above as a carrying charge) | 402 |
| Trustee Fees against any property income | 403 |
| Foreign taxes on income from property exceeding 15% | 404 |
| Debt Obligations under SS 20(21) (IT-396R) | 405 |
| Net Rental Losses (from line 09, page 2 of T3 Return) | 406 |
| Specified member's share of partnership net loss (Note 1.) | 407 |
| Other Property Expenses not included above (Note 2.) | 408 |
| Total Investment Expenses claimed in 1990 (add lines 401 to 408) | 409 |

Add: Total Investment Expenses claimed in previous years
(from 1989 Trust Schedule 5D, line 10) 410

1990 Cumulative Investment Expenses (add lines 409 and 410) 411

Investment Income

Investment Income reported in 1990

| | |
|--|-----|
| Taxable Dividend Income (amount from line 03, page 2 of T3 Return) X 1.25 = | 421 |
| Foreign Investment Income (from line 04, page 2 of T3 Return) | 422 |
| Other Investment Income (from line 05, page 2 of T3 Return) | 423 |
| Net Rental Income (from line 09, page 2 of T3 Return) | 424 |
| Specified member's share of partnership net income (Note 1.) | 425 |
| Other Property Income (Note 2.) | 426 |
| Total Investment Income reported in 1990 (add lines 421 to 426) | 427 |

Add: Total Investment Income reported in previous years
(from 1989 Trust Schedule 5D, line 18) 428

1990 Cumulative Investment Income (add lines 427 and 428) 429

Cumulative Net Investment Loss (subtract line 429 from line 411, if negative, enter 0)
(enter this amount on Trust Schedule 3, Part II, line 326.) 430

Note 1.

- A specified member is a limited partner or a partner who is not actively engaged in a partnership business nor in a similar business outside of the partnership.
- A limited partnership loss may include a loss carryover from a year prior to 1990.
- The amounts on lines 407 and 425 may not include any taxable capital gains or allowable capital losses incurred by the partnership.

Note 2.

- Other property expenses may include:
 - 50% of resource and exploration expenses renounced by a corporation, or incurred by a partnership, while the taxpayer was a specified member, and
 - expenses of buying or selling units, interests or shares, or borrowing money.
- Other property income may include:
 - recovery of expenses described above, and
 - recaptured CCA related to property income, including insurance proceeds.