

**SCHEDULE 4**

**CALCULATION OF CUMULATIVE NET INVESTMENT LOSS**

|               |   |               |
|---------------|---|---------------|
| Name of Trust | Account Number<br>T         -           - | Taxation Year |
|---------------|---|---------------|

- Complete this schedule if the trust is designating taxable capital gains to a beneficiary or is a spousal trust claiming a capital gains deduction.
- A Cumulative Net Investment Loss occurs if the trust has cumulative expenses against property which exceed the trust's cumulative income from property for all years after 1987. Property income includes, for example, income from dividends, interest, rent and royalties.

**Investment Expenses**

Investment Expenses claimed in 1992

|  |  |     |      |
|--|--|-----|------|
| Interest Expenses and Other Carrying Charges (from line 21, page 2 of T3 Return)                   |  |     | 401  |
| Accounting Fees (do not include amounts included above as a carrying charge)                       |  |     | 402• |
| Trustee Fees against any property income   |  |     | 403• |
| Foreign taxes relating to property (deducted under SS 20(11) and 20(12))                           |  |     | 404• |
| Debt Obligations under SS 20(21) (IT-396R)   |  |     | 405• |
| Net Rental Losses (from line 09, page 2 of T3 Return)  |  |     | 406  |
| Specified member's share of partnership net loss (Note 1.)   |  |     | 407• |
| Other Property Expenses not included above (Note 2.)   |  |     | 408• |
| Net Capital Losses of other years, deducted in current year<br>(from line 52, page 4 of T3 return) |  | 409 |      |
| Subtract: (amount from Schedule 3, line 310)   |  | 410 |      |
| Subtotal: (subtract line 410 from line 409) (if negative, enter zero)                              |  |     | 411  |
| Total Investment Expenses claimed in 1992 (add lines 401 to 408 and 411)                           |  |     | 412  |
| Add: Total Investment Expenses claimed in previous years<br>(from 1991 Schedule 4, line 411)       |  |     | 413• |
| <b>1992 Cumulative Investment Expenses</b> (add lines 412 and 413)                                 |  |     | 414  |

**Investment Income**

Investment Income reported in 1992

|   |  |     |      |
|---|--|-----|------|
| Taxable Dividend Income (amount from line 03, page 2 of T3 Return) _____ X 1.25 =           |  |     | 421  |
| Foreign Investment Income (from line 04, page 2 of T3 Return)                               |  |     | 422  |
| Other Investment Income (from line 05, page 2 of T3 Return)                                 |  |     | 423  |
| Net Rental Income (from line 09, page 2 of T3 Return)                                       |  |     | 424  |
| Specified member's share of partnership net income (Note 1.)                                |  |     | 425• |
| Other Property Income (Note 2.)   |  |     | 426• |
| Taxable Capital Gains (losses) for the current year<br>(from Schedule 3, line 301)          |  | 427 |      |
| Subtract: (amount from Schedule 3, line 307)  |  | 428 |      |
| Subtotal: (subtract line 428 from line 427) (if negative, enter zero)                       |  |     | 429  |
| Total Investment Income reported in 1992 (add lines 421 to 426 and 429)                     |  |     | 430  |
| Add: Total Investment Income reported in previous years<br>(from 1991 Schedule 4, line 429) |  |     | 431• |
| <b>1992 Cumulative Investment Income</b> (add lines 430 and 431)                            |  |     | 432  |

**Cumulative Net Investment Loss** (subtract line 432 from line 414, if negative, enter 0)  
(enter this amount on Schedule 3, Part II, line 326.) 433

- Note 1.**
- A specified member is a limited partner or a partner who is not actively engaged in a partnership business nor in a similar business outside of the partnership.
  - A limited partnership loss may include a loss carryover from a year prior to 1992.
  - The amounts on lines 407 and 425 may not include any taxable capital gains or allowable capital losses incurred by the partnership.
- Note 2.**
- Other property expenses may include:
    - 50% of resource and exploration expenses renounced by a corporation, or incurred by a partnership, while the taxpayer was a specified member,
    - expenses of buying or selling units, interests or shares, or borrowing money.
  - Other property income may include:
    - recovery of expenses described above,
    - recaptured CCA related to property income, including insurance proceeds. (unless included elsewhere on this form)