



DIVIDENDS RECEIVED, TAXABLE DIVIDENDS PAID, AND PART IV TAX CALCULATION (1998 and later taxation years)

Name of corporation	Business Number	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">Taxation year end</td> </tr> <tr> <td style="text-align: center;">Year Month Day</td> </tr> <tr> <td style="text-align: center;"> </td> </tr> </table>	Taxation year end	Year Month Day	
Taxation year end					
Year Month Day					

- This schedule is for the use of any corporation to report:
 - non-taxable dividends under section 83;
 - deductible dividends under subsection 138(6);
 - taxable dividends deductible from income under section 112, subsection 113(2) and paragraphs 113(1)(a), (b) or (d); or
 - taxable dividends paid for purposes of a dividend refund (see the back.)
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal *Income Tax Act*.
- A recipient corporation is connected with a payer corporation at any time in a taxation year, if at that time the recipient corporation:
 - controls the payer corporation, other than because of a right referred to in paragraph 251(5)(b); or
 - owns more than 10% of the issued share capital (with full voting rights), and shares that have a fair market value of more than 10% of the fair market value of all shares of the payer corporation, at any time in the taxation year.
- If you need more space, continue on a separate schedule.
- For more information, see the sections about Schedule 3 in the *T2 Corporation Income Tax Guide*.

Part 1 – Dividends received during the taxation year

	Complete if payer corporation is connected		
A	B	C	D
Name of payer corporation	*	Business Number	Taxation year end of the payer corporation in which the sections 112/113 and subsection 138(6) dividends were paid YYYY/MM/DD
200	205	210	220
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			

*Connected payer corporation indicator. If payer corporation is connected, enter 1 in column B.

		Complete if payer corporation is connected and is either a private corporation or a subject corporation		
E	F	G	H	I
Non-taxable dividend under section 83	Taxable dividends deductible from taxable income under section 112, subsections 113(2) and 138(6), and paragraphs 113(1)(a), (b), or (d)	Total taxable dividends paid by connected payer corporation	Dividend refund of the connected payer corporation	Part IV tax before deductions F x 1/3 **
230	240	250	260	270
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

Total (enter on line 320 of the T2 return)

For dividends received from connected corporations: Part IV tax equals: $\frac{\text{Column F} \times \text{Column H}}{\text{Column G}}$

** Life insurers are not subject to Part IV tax on subsection 138(6) dividends.
Public corporations (other than subject corporations) do not need to calculate Part IV tax.

Part 2 – Calculation of Part IV tax payable

Part IV tax before deductions (total of column I in Part 1) _____

Deduct:

Part IV.I tax payable on dividends subject to Part IV tax **320** _____

Deduct:

Current-year non-capital loss claimed to reduce Part IV tax **330** _____

Non-capital losses from prior years claimed to reduce Part IV tax **335** _____

Current-year farm loss claimed to reduce Part IV tax **340** _____

Farm losses from prior years claimed to reduce Part IV tax **345** _____

Total losses applied against Part IV tax _____ x 1/3 = _____

Part IV tax payable (enter amount on line 712 of the T2 return) **360** _____

Part 3 – Taxable dividends paid in the taxation year for purposes of a dividend refund

A	B	C	D
Name of connected recipient corporation	Business Number	Taxation year end of connected recipient corporation in which the dividends in column D were received YYYY/MM/DD	Taxable dividends paid to connected corporations
400	410	420	430
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
Total			_____
Total taxable dividends paid in the taxation year to other than connected corporations			450 _____
Total taxable dividends paid in the taxation year for the purposes of a dividend refund (total of column D above plus line 450)			460 _____

Part 4 – Total dividends paid in the taxation year

Complete this part if the total taxable dividends paid in the taxation year for purposes of a dividend refund (line 460 above), is different from the total dividends paid in the taxation year.

Total dividends paid in the taxation year **500** _____

Deduct:

Dividends paid out of capital dividend account **510** _____

Capital gains dividends **520** _____

Dividends paid on shares described in subsection 129(1.2) **530** _____

Taxable dividends paid to a controlling corporation that was bankrupt at any time in the year **540** _____

Deemed dividends paid on a small business development bond **550** _____

Subtotal _____ ▶ _____

Total taxable dividends paid in the taxation year for purposes of a dividend refund _____