

DIVIDENDS RECEIVED, TAXABLE DIVIDENDS PAID, AND PART IV TAX CALCULATION (2004 and later taxation years)

Name of corporation	Business Number	Taxation year-end Year Month Day
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- This schedule is for the use of any corporation to report:
 - non-taxable dividends under section 83;
 - deductible dividends under subsection 138(6);
 - taxable dividends deductible from income under section 112, subsection 113(2) and paragraphs 113(1)(a), (b) or (d); or
 - taxable dividends paid for purposes of a dividend refund (see the back).
- The calculations in this schedule apply only to private or subject corporations.
- Parts, sections, subsections, and paragraphs referred to on this schedule are from the federal *Income Tax Act*.
- A recipient corporation is connected with a payer corporation at any time in a taxation year, if at that time the recipient corporation:
 - controls the payer corporation, other than because of a right referred to in paragraph 251(5)(b); or
 - owns more than 10% of the issued share capital (with full voting rights), and shares that have a fair market value of more than 10% of the fair market value of all shares of the payer corporation.
- If you need more space, continue on a separate schedule.
- File one completed copy of this schedule with your *T2 Corporation Income Tax Return*.
- For more information, see the sections about Schedule 3 in the *T2 Corporation Income Tax Guide*.

Part 1 – Dividends received during the taxation year

Do not include dividends received from foreign non-affiliates.

	Complete if payer corporation is connected		
A Name of payer corporation	B *	C Business Number	D Taxation year-end of the payer corporation in which the sections 112/113 and subsection 138(6) dividends were paid YYYY/MM/DD
200	205	210	220
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			

*Connected payer corporation indicator. If payer corporation is connected, enter 1 in column B.

Note: If your corporation's taxation year-end is different than that of the connected payer corporation, your corporation could have received dividends from more than one taxation year of the payer corporation. If so, use a separate line to provide the information for each taxation year of the payer corporation.

If payer corporation is not connected, leave these columns blank.				
E Non-taxable dividend under section 83	F Taxable dividends deductible from taxable income under section 112, subsections 113(2) and 138(6), and paragraphs 113(1)(a), (b), or (d)	G Total taxable dividends paid by connected payer corporation	H Dividend refund of the connected payer corporation	I Part IV tax before deductions F x 1/3 **
230	240	250	260	270
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

Total (enter on line 320 of the T2 return)
 Total **J**

For dividends received from connected corporations: Part IV tax equals: $\frac{\text{Column F} \times \text{Column H}}{\text{Column G}}$

** Life insurers are not subject to Part IV tax on subsection 138(6) dividends.
Public corporations (other than subject corporations) do not need to calculate Part IV tax.

Part 2 – Calculation of Part IV tax payable

Part IV tax before deductions (amount J in Part 1)

Deduct:

Part IV.I tax payable on dividends subject to Part IV tax **320** _____
 Subtotal

Deduct:

Current-year non-capital loss claimed to reduce Part IV tax **330** _____
 Non-capital losses from previous years claimed to reduce Part IV tax **335** _____
 Current-year farm loss claimed to reduce Part IV tax **340** _____
 Farm losses from previous years claimed to reduce Part IV tax **345** _____
 Total losses applied against Part IV tax x 1/3 = _____

Part IV tax payable (enter amount on line 712 of the T2 return) **360** _____

Part 3 – Taxable dividends paid in the taxation year for purposes of a dividend refund

A	B	C	D
Name of connected recipient corporation	Business Number	Taxation year end of connected recipient corporation in which the dividends in column D were received YYYY/MM/DD	Taxable dividends paid to connected corporations
400	410	420	430
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			

Note

If your corporation's taxation year-end is different than that of the connected recipient corporation, your corporation could have paid dividends in more than one taxation year of the recipient corporation. If so, use a separate line to provide the information for each taxation year of the recipient corporation.

Total _____

Total taxable dividends paid in the taxation year to other than connected corporations **450** _____

Total taxable dividends paid in the taxation year for the purposes of a dividend refund (total of column D above plus line 450) **460** _____

Part 4 – Total dividends paid in the taxation year

Complete this part if the total taxable dividends paid in the taxation year for purposes of a dividend refund (line 460 above) is different from the total dividends paid in the taxation year.

Total dividends paid in the taxation year **500** _____

Deduct:

Dividends paid out of capital dividend account **510** _____
 Capital gains dividends **520** _____
 Dividends paid on shares described in subsection 129(1.2) **530** _____
 Taxable dividends paid to a controlling corporation that was bankrupt at any time in the year **540** _____
 Subtotal **▶** _____

Total taxable dividends paid in the taxation year for purposes of a dividend refund _____