

Area B - Taxable dividends paid in the year for the purposes of a dividend refund

For more information on Area B, see the section called "Dividend Refund" in the *T2 Corporation Income Tax Guide*.

	Before July 1, 1995	After June 30, 1995
Total dividends paid in the year *	_____ (1)	_____ (1)
Deduct:		
Dividends paid out of capital dividend account	_____	_____
Capital gains dividends	_____	_____
Dividends paid on shares described in subsection 129(1.2)	_____	_____
Taxable dividends paid to a controlling corporation that was bankrupt at any time in the year	_____	_____
Deemed dividends paid on a small business development bond	_____	_____
Subtotal	_____ (2)	_____ (2)
Taxable dividends paid for the purposes of the dividend refund (Amount at line 1 minus line 2)	<u>_____ (A)</u>	<u>_____ (B)</u>

Enter amount A on line 414 and amount B on line 424 on page 7 of the T2 return.

- * a) Exclude the portion of a winding-up dividend that is deemed by subparagraph 88(2)(b)(ii) not to be a dividend.
- b) Include any amount paid under a "securities lending arrangement," as defined in subsection 260(1), or by or to a registered securities dealer as compensation for a dividend on a share that is considered under subsection 260(5), (6), (6.1) and (7) to be a taxable dividend received.