Revenue Canada Taxation | Revenu Canada Impôt

T2144
Rev. 90

ELECTION NOT TO BE AN ASSOCIATED CORPORATION

- This form cancels and replaces the previous version.
- For use by a Canadian-controlled private corporation (the "third corporation") to elect under subsection 256(2) not to be associated with either of two other corporations for the purposes of section 125 where these two corporations:
  - would, but for subsection 256(2), not be associated with each other at any time, and
  - are associated, or are deemed by this subsection to be associated, with the third corporation at that time.
- The third corporation may elect in respect of many corporations on the same form.
- The election should be in respect of the taxation year that includes that time, and is applicable,

  (a) to the 1989 and subsequent taxation years where

  (i) the taxation years of all three corporations commenced after 1988,

  (ii) at least one of the corporations was incorporated, or was formed as a result of an amalgamation, after February 10, 1988,

  (iii) at least one of the corporations acquired after February 10, 1988 from a person with whom it did not deal at arm's length, all or substantially all of the assets used by it in its business, or

  (iv) the 1989 taxation year of at least one of the corporations did not end on approximately the same calendar date in 1989 as the calendar date in 1987 on which a 1987 taxation year, if any, of that corporation ended, and

  (b) in any other case, to the 1990 and subsequent taxation years.
- The third corporation's business limit for that year shall be deemed to be nil.
- One completed copy of this election is to be filed for each corporation to which the election applies with the third corporation's income tax return (form T2) for the taxation year.
- A new election is required to be filed in respect of each taxation year to which it is to apply.
- Sections and subsections referred to in this form are those of the Income Tax Act.

Name of third corporation (print)	Corporation account number

Taxation year of the corporation from:	Day	Month	Year		Day	Month	Year
			1 9	To			1 9

Information on the other corporations that would, but for this election, be deemed to be associated with each other.
(if space is insufficient, attach a separate sheet)

Name of corporation (print)	Taxation centre	Taxation year end			Corporation account number
		Day	Month	Year	

ELECTION AND CERTIFICATION

The above-named third corporation hereby elects under subsection 256(2) of the Income Tax Act not to be associated with the other corporations referred to in this election.

I hereby certify that the information given in this election, and in any documents attached, is true, correct and complete in every respect.

Date	Signature of Authorized Officer	Position or Office

Form authorized and prescribed by order of the Minister of National Revenue

(FRANÇAIS AU VERSO)