



ELECTION UNDER SECTION 191.2 BY AN ISSUER OF TAXABLE PREFERRED SHARES TO PAY PART VI.1 TAX AT A RATE OF 40%

Name of corporation	Account number	Taxation year- end		
		Day	Month	Year

- For use by taxable Canadian corporations (other than a financial intermediary corporation or a private holding corporation).
- This election may be made only if the terms and conditions that apply to the particular class of shares require that this election be made.
- This election has to be filed:
 - a) within six months of the taxation year in which shares of that particular class of shares are first issued or first become taxable preferred shares, or
 - b) within 6 months of the day of mailing of
 - (i) any notice of assessment of tax payable under Part I or Part VI.1
 - (ii) a notice that an assessment has been confirmed or varied for which a formal objection had been filed
 - (iii) a copy of a decision of the Tax Court of Canada, or
 - c) within 6 months from the day the judgment of the Federal Court of Canada or the Supreme Court of Canada is pronounced or delivered or the day the corporation discontinues the appeal.
- Parts and sections referred to on this form are parts and sections of the *Income Tax Act*.

Complete the following:

Class of taxable preferred shares for which this election is made	Date on which the class of shares was first issued or first became taxable preferred shares
(1) _____	_____
(2) _____	_____
(3) _____	_____
(4) _____	_____

- If more than four classes of shares, attach a schedule.
- Attach documentation outlining the terms and conditions of the shares for which this election is made.

Election and Certification

The above named corporation hereby elects under section 191.2 of the *Income Tax Act*.

I, _____, hereby certify that the information given in this election and in any
(Please print)
documentation attached is true, correct, and complete in every detail.

DateSignature of authorized personPosition or office