



ELECTION UNDER SECTION 191.2 BY AN ISSUER OF TAXABLE PREFERRED SHARES TO PAY PART VI.1 TAX AT A RATE OF 40%

Table with 3 columns: Name of corporation, Account / Business Number, Taxation year-end (Day, Month, Year)

- For use by taxable Canadian corporations (other than a financial intermediary corporation or a private holding corporation).
This election may be made only if the terms and conditions that apply to the particular class of shares require that this election be made.
This election has to be filed:
a) within six months of the taxation year in which shares of that particular class of shares are first issued or first become taxable preferred shares, or
b) within 6 months of the day of mailing of (i) any notice of assessment of tax payable under Part I or Part VI.1 (ii) a notice that an assessment for which a notice of objection had been filed has been confirmed or varied (iii) a copy of the decision of the Tax Court of Canada to the taxpayer, or
c) within 6 months from the day the judgment of the Federal Court of Canada or the Supreme Court of Canada is pronounced or delivered or the day the corporation discontinues the appeal.
Parts and sections referred to on this form are parts and sections of the Income Tax Act.
For more information, see the T2 Corporation Income Tax Guide.

Complete the following:

Class of taxable preferred shares for which this election is made

Date on which the class of shares was first issued or first became taxable preferred shares

Four rows of horizontal lines for entering class names and dates, numbered (1) through (4).

Note 1: If more than four classes of shares, attach a schedule.
Note 2: Attach documentation outlining the terms and conditions of the shares for which this election is made.

Election and Certification

The above-named corporation hereby elects under section 191.2 of the Income Tax Act.

I, (Please print), hereby certify that the information given in this

election and in any documentation attached, is to the best of my knowledge, correct, and complete in every detail.

Date Signature of authorized officer Position or office