



### ELECTION NOT TO BE AN ASSOCIATED CORPORATION (1998 and later taxation years)

- For use by a Canadian-controlled private corporation (the "third corporation") to elect under subsection 256(2) not to be associated with either of two other corporations for the purposes of section 125 where these two corporations:
  - would, but for subsection 256(2), not be associated with each other at any time; and
  - are associated, or are deemed by this subsection to be associated, with the third corporation at that time.
- The third corporation may elect in respect of many corporations on the same schedule.
- The third corporation's business limit for that year shall be deemed to be nil.
- One completed copy of this schedule is to be filed for each corporation to which the election applies with the third corporation's income tax return.
- A new election is required to be filed in respect of each taxation year to which it is to apply.
- Sections and subsections referred to on this schedule are from the federal *Income Tax Act*.
- Attach additional schedules if space for election is not sufficient.

#### Election

Date filed (for departmental use only) .....	<b>010</b>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="text-align: center; padding: 2px;">Year</td> <td style="text-align: center; padding: 2px;">Month</td> <td style="text-align: center; padding: 2px;">Day</td> </tr> <tr> <td style="text-align: center;"> _ </td> <td style="text-align: center;"> _ </td> <td style="text-align: center;"> _ </td> </tr> </table>	Year	Month	Day	_	_	_
Year	Month	Day						
_	_	_						
Is this an amended election? .....	<b>020</b>	1 Yes <input type="checkbox"/> 2 No <input type="checkbox"/>						
<b>030</b> Name of the third corporation	<b>040</b> Business Number	<b>050</b> Taxation year end Year      Month      Day						

Names of all corporations that would, but for this election, be deemed to be associated with each other	Business Number (if a corporation is not registered, enter "NR")	Taxation year end to which the election applies * (YYYY/MM/DD)
<b>100</b>	<b>200</b>	<b>300</b>
1.		
2.		
3.		
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11.		
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13.		

\* Only complete this column if there is more than one taxation year in a calendar year.