

ELECTION ON DISPOSITION OF PROPERTY BY A

Agency	du Canada								
e the taxpayer has di- ration and has receiv- ne completed copy of one copy by the tr two or more copie (co-ownership), or partnership interes- simultaneously on This list should co- each transferor; or or before the earlie e an income tax returnsideration any elec-	sposed of eligible proper yed as consideration shall if the election and related ansferor, or is if two or more transferon two or more members of the copy for each transferon train the address and Solar date on which any one or for the taxation year interior under subsection 98	ty within the mean res of any class in d schedules (if any ors elect regarding of the same partner one transferor des or, together with a ocial insurance nu- e of the parties to n which the transa 9(2) (due date);	ning of subsect in that corporati y) as follows: g the transfer of triship elect for ignated for the list of all trans imber or Busin the election is iction occurred	ion 85(1.1) ton. If the same pose showing the transfer purpose showing ferors electing ess Number required to taking into	roperty of their ould file ng. of	Do not use this area			
o-owners or member bulk and should be	s of a partnership referre filed at the tax centre of	ed to above elect, the transferee; an	the elections v d	rill be proces	sed				
sert it in or attach it t	o the return.			rn, but do no	t				
		are from the <i>incom</i>	16 I AX ACI.		Social insurar	Social insurance number or Business Number			
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ear of or the n	Year Month	Day to	Year	Month [Day Tax service	s office			
o-owner(s), if any (if mo	ore than one, attach schedul	le giving similar deta	ils) (print)			Social insurance number			
					Postal code	Tax services office			
orporation (transferee)	(print)					Business Number			
					Postal code	3			
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erson to contact for add	litional information				Area code	Telephone number			
tion that is filed after years after its due do be amended or filed son for why the election and an estimate of tion of late-filing penarket value of properagreed amount	its due date is subject to ate if an estimate of the d after the 3-year period, on is amended or late-fil the applicable penalty malty: rty transferred	o a late-filing pena penalty is paid at but in these situa ed must be attach ust be paid at the	the time of filin tions, a writter led for conside time of submis	g. Form T20 explanation ration by the sion.	57 of	Do not use this area			
	see by a taxpayer and the taxpayer has distration and has received a completed copy of the completed com	se by a taxpayer and a taxable Canadian constitute taxpayer has disposed of eligible proper ration and has received as consideration shape completed copy of the election and related one copy by the transferor, or two or more copies if two or more transferor (co-ownership), or two or more members of partnership interests. In these situations, or simultaneously one copy for each transferor. This list should contain the address and Seach transferor; or or before the earlier date on which any one ean income tax return for the taxation year inconsideration any election under subsection 90 of the tax centre where the transferor's income boowners or members of a partnership referred bulk and should be filed at the tax centre of exparate from any tax returns. You may put it is sent it in or attach it to the return. The sear of Year Month or the in Year Month or the	Agency du Canada TAXPAYEI se by a taxpayer and a taxable Canadian corporation to jointly the taxpayer has disposed of eligible property within the mean ration and has received as consideration shares of any class in the completed copy of the election and related schedules (if any one copy by the transferor, or two or more copies if two or more transferors elect regarding (co-ownership), or two or more members of the same partner partnership interests. In these situations, one transferor desi simultaneously one copy for each transferor, together with a This list should contain the address and Social insurance nu each transferor; In or before the earlier date on which any one of the parties to the earline date on the taxation year in which the transansideration any election under subsection 99(2) (due date); In the tax centre where the transferor's income tax return is normoreowners or members of a partnership referred to above elect, bulk and should be filed at the tax centre of the transferee; an exparate from any tax returns. You may put it in the same enveloperate from any tax returns. You may put it in the same enveloperate in or attach it to the return. In same subsections referred to on this form are from the Incoma axpayer (transferor) (print) The proporation (transferee) (print) The propora	Agency du Canada TAXPAYER TO A TA) se by a taxpayer and a taxable Canadian corporation to jointly elect under subset the taxpayer has disposed of eligible property within the meaning of subsect ration and has received as consideration shares of any class in that corporatine completed copy of the election and related schedules (if any) as follows: none copy by the transferor, or two or more copies if two or more transferors elect regarding the transfer or (co-ownership), or two or more members of the same partnership elect for partnership interests. In these situations, one transferor designated for the simultaneously one copy for each transferor, together with a list of all trans. This list should contain the address and Social insurance number or Busine each transferor; nor before the earlier date on which any one of the parties to the election is rean income tax return for the taxation year in which the transaction occurred onsideration any election under subsection 99(2) (due date); the tax centre where the transferor's income tax return is normally filed. Whe cowners or members of a partnership referred to above elect, the elections we bulk and should be filed at the tax centre of the transferee; and apparate from any tax returns. You may put it in the same envelope with a return sert it in or attach it to the return. The same and subsections referred to on this form are from the Income Tax Act. The provider of the same that is filed after the applicable penalty is paid at the time of filing on that is filed after its due date is subject to a late-filing penalty. Form T205 to be amended or filed after the 3-year period, but in these situations, a written on for why the election is amended or late-filed must be attached for consider and an estimate of the applicable penalty must be paid at the time of submission of late-filing penalty: The provider of the penalty is paid at the time of submission of late-filing penalty: The provider of the penalty is paid at the time of submission of late-filing p	Agency du Canada TAXPAYER TO A TAXABLE C/ se by a taxpayer and a taxable Canadian corporation to jointly elect under subsection 85(1.1) to ration and has received as consideration shares of any class in that corporation. The completed copy of the election and related schedules (if any) as follows: one copy by the transferor, or two or more copies if two or more transferors elect regarding the transfer of the same p (co-ownership), or two or more members of the same partnership elect for the transferor partnership interests. 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Act	Agency du Canada TAXPAYER TO A TAXABLE CANADIAN College by a taxpayer and a taxable Canadian corporation to jointly elect under subsection 85(1) the taxpayer has disposed of eligible property within the meaning of subsection 85(1.1) to the ration and has received as consideration shares of any class in that corporation. The completed copy of the election and related schedules (if any) as follows: One copy by the transferor, or Now or more copies if two or more transferors elect regarding the transfer of the same property (co-ownership), or two or more members of the same partnership elect for the transfer of their partnership interests. In these situations, one transferor designated for the purpose should file simultaneously one copy for each transferor, together with a list of all transferors electing. This list should contain the address and Social insurance number or Business Number of each transferor; This list should contain the address and Social insurance number or Business Number of each transferor; This list should contain the address and Social insurance number or Business Number of each transferor; The tax enter where the transferor's income tax return is normally filed. Where two or more owners or members of a partnership referred to above elect, the elections will be processed bulk and should be filed at the tax centre of the transferee; and parallely from a five transferor in or attach it to the return. The parallel from a five filed and the tax centre of the transferee; and the parallel filed and the second of the parallel filed and the filed at the tax centre of the transferee; and the parallel filed par	the by a taxpayer and a taxable Canadian corporation to jointly elect under subsection 85(1); the taxpayer has disposed of eligible property within the meaning of subsection 85(1); the taxpayer has disposed of eligible property within the meaning of subsection 85(1); the canadian of his received as consideration shares of any otates in that corporation. The completed copy of the election and related schedules (if any) as follows: One copy by the transferor, or The completed copy of the election and related schedules (if any) as follows: One copy by the transferor, or The completed copy of the election of the complete of the c		

 * N represents the sum of each month or each part of a month in the period from the due date to the actual filing date. Amount C cannot exceed \$8,000.

Late-filing penalty is the lesser of B and C above

Make cheque or money order payable to the Receiver General. Specify "T2057" on the remittance and, to ensure proper credit, indicate the name and social insurance number of the taxpayer, or Business Number if a corporation.

Unpaid amounts including late-filing penalties are subject to daily compound interest, at a prescribed rate.

Amount enclosed

On the following page, list, describe, and state the fair market value of transferred properties. The description and fair market value of the consideration received has to be shown opposite the related property transferred. Where the transferred property is a partnership interest, attach a schedule of the calculation of the adjusted cost base. If space on the form is insufficient, attach schedules giving similar details. You have to designate the order of disposition of each depreciable property. With this election you do not have to file the following materials: schedules supporting this designation, documentation relating to the responses to the questions below, and a brief summary of the method of evaluating the fair market value of each property transferred. However you have to keep them as the Canada Revenue Agency may ask to see them at a later date.											
1 - Is there a written ag	🗆	yes \square no									
2 - Does a price adjustment clause apply to any of the properties? (See the Interpretation Bulletin IT-169 for details.)											
3 - Do any persons oth transferree?	er than the taxpayer own o	or control directly or indired	ctly any shares of any	class of the	yes 🗆 no						
a) Have all or subst	4 - Does a non-arm's length rollover exist between 2 or more corporations? a) Have all or substantially all (90% or more) of all the properties of the corporation(s) been transferred to the transferee corporation? yes yes note yes yes note yes note yes note yes yes note yes yes note yes yes										
				_	yes \square no						
	erties transferred capital p	roperties?		🗆	yes \square no						
a) have they been b) have they been c) since V-Day, ha non-arm's lengtl	If yes, a) have they been owned continuously since Valuation-Day (V-Day)?										
7 - Is the agreed amou	nt of any of the transferred	eived and attach a schedul d properties based on an e	stimate of fair market	value on	yes ☐ no						
					yes ☐ no yes ☐ no						
8 - Has an election und	der subsection 26(7) of the	e Income Tax Application F	Rules (Form T2076) be	en filed by or	yes no						
Where shares of the ca	pital stock of a private cor	poration are included in th	e property disposed of	f, provide the following:	:						
Name of corporation (print)											
		Business Number	Paid-up c	apital of shares transferre	ed						
	hares received ———	Business Number	Paid-up c	apital of shares transferre	ed						
Description of sl	hares received ————————————————————————————————————	Redemption	Paid-up c	Voting or	Are shares						
Description of sl											
Description of sl		Redemption		Voting or	Are shares retractable? *						
Description of sl		Redemption		Voting or	Are shares retractable? *						
Description of sl		Redemption		Voting or	Are shares retractable? * yes no yes no						
Description of sl		Redemption		Voting or	Are shares retractable? * yes no yes no yes no						
Description of sl Number of shares transferor received		Redemption value per share		Voting or	Are shares retractable? * yes no yes no yes no yes no						
Description of sl Number of shares transferor received * Retractable means redect	Class of shares	Redemption value per share		Voting or	Are shares retractable? * yes no yes no yes no yes no						
* Retractable means reder Informative note The rules for section	Class of shares emable at the option of the ho	Redemption value per share Dider. X. Essential information is	Paid-up capital	Voting or non-voting	Are shares retractable? * yes no yes no yes no yes no						
* Retractable means redection and Interpretation B	emable at the option of the hors s n 85 elections are complex sulletins, IT-169, IT-291, are ormation areas and answer	Redemption value per share Dider. X. Essential information is	Paid-up capital Contained in Information is incomplete, the Ca	Voting or non-voting On Circular, IC76-19	Are shares retractable? * yes no yes no yes no yes no yes no yes no						

Particulars of Eligible Property Disposed of and Consideration Received															
Date of sale or transfer of all properties		Υє	ear Month				Day			Note: For properties sold or transferred on differnet dates, use					
listed below												e T2057s.	or transferred on and	omot datos, doo	
		Pro	perty Dispose	d of			Γ'					Consideration Received			
				Electe	d Am	nount Limits*		Agreed	Amount report			Non-share	Share	Fair Market	
	Description		Fair Mark	Fair Market Value			Amount B	B - / (If > 0 see	A		Description	Number and Class	Value of Total Consideration		
	(Brief legal)			\$		(See Note 1)	\$		\$					\$	
Capital Property Excluding Depreciable Property									'						
Capital Excl Depre Pro															
	(Description and prescribed Class	ss)				(See Note 2)									
Depreciable Property															
	(Kind)					(See Note 3)									
Eligible Capital Property															
Capita						(01 A									
Inventory Excluding Real Property	(Kind)					(Cost Amount)									
Exo															
Resource Property	(Brief legal)					NIL									
Res						NIL									
Security or Debt Obligation Property	(Description)					(Cost Amount)									
Specified Debt Obligation (For financial institutions only)															
Specifie Oblig (For fir institutio															
roperty Real Owned a sident															
Capital Property That is Real Property Owned by a Non-Resident Person															
NISA Fund No. 2															
Note 1: A	djusted cost base (which	is s	ubject to a	diustment	ner	section 53)								<u> </u>	
	he lesser of undepreciated		•	•	•	ŕ	nd t	the cost of	the prope	erty.					
	he lesser of 4/3 x cumulat			pital and the	he c	ost of the prop	ert	ty. (New ru	les will ap	ply c	n sı	bsequent dispos	sitions of eligible	capital property	
Note 4: T	his amount is to be report roperty, a portion of the ar	ed e	either as a											ible capital	
•	current Interpretation Bulle		•		•	•	•		·			•	orted do modifie.		
	ction and Certification		intly clast	undor oub	000t	ion 95(1) in	cno	act of the s	roporty or	ooif:	od 1	and cortify that th	o information air	on in this	
election, a	yer and corporation hereby nd in any documents attac	y jo ched	d, is to the	best of the	sect eir k	nowledge, cor	rec	et and comp	operty sp olete.	Jecifi	ea, a	and certify that th	ie information giv	en in this	

* Attach a copy of authorizing agreement

Signature of Authorized Officer of Transferee

Signature of Transferor, of Authorized Officer or Authorized Person*