

TRUST SCHEDULE 3

CALCULATION OF A TRUST'S ELIGIBLE TAXABLE CAPITAL GAINS

- Complete this schedule if the trust is designating net taxable capital gains to an individual beneficiary (to determine the amount that is eligible for the beneficiary's capital gains deduction) or if a spouse trust is claiming a capital gains deduction (available only in year beneficiary spouse dies).
- For continuity in future years, you should complete this schedule on a yearly basis and keep it with your records until a designation is made.

Name of Trust	Account Number T - -	Taxation Year
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PART I. Trust's Annual Gains Limit For Current Year

Capital Gains less Capital Losses of current year, before reserves (Trust Schedule 1, line 116)	301	
Add net gains from reserves related to capital dispositions after 1984 and subtract current year reserves (from Trust Schedule 2, line 216, columns (5) and (6))	302	
Subtotal (add lines 301 and 302)	303	
Net Taxable Capital Gain (amount at line 303) x 3/4 =	304	
Add: Deemed Taxable Capital Gain related to eligible capital property (from Trust Schedule 1, lines 120 and 121. If negative, show in brackets and subtract)	305	
Total Taxable Capital Gains (add lines 304 and 305)	▶ 306	
Subtract: Net Capital Losses of other years deducted (line 52, page 4 of T3 Return)	307	
Allowable Business Investment Losses (line 25, page 2 of T3 Return)	308	
Total Losses (add lines 307 and 308)	▶ 309	
Annual Gains Limit (subtract line 309 from line 306, if negative, enter 0)	▶ 310	

PART II. Trust's Cumulative Gains Limit (at the end of the trust's current taxation year)

Net Taxable Capital Gains reported in previous years, after 1984 (from 1990 Trust Schedule 3, line 322)	320	
Add: Total Taxable Capital Gains reported in current year (from Part I, line 306)	321	
Cumulative Taxable Capital Gains reported after 1984 (add lines 320 and 321)	▶ 322	
Cumulative loss amount claimed in previous years, after 1984 (from 1990 Trust Schedule 3, line 325)	323	
Add: Total losses claimed in current year (from Part I, line 309)	324	
Cumulative loss amount claimed after 1984 (add lines 323 and 324)	325	
Add: Cumulative Net Investment Loss (from Trust Schedule 4, line 430)	326	
Total Losses (add lines 325 and 326)	▶ 327	
Cumulative Gains Limit (subtract line 327 from line 322, if negative, enter 0)	▶ 328	

PART III. Trust's Eligible Taxable Capital Gains For Current Year

Annual Gains Limit from PART I, line 310	330	
Cumulative Gains Limit from PART II, line 328	331	
Subtract: Eligible Taxable Capital Gains designated in previous years From 1990 Trust Schedule 3, line 332	332	
From 1990 Trust Schedule 9, line 930	▶ 333	
Subtotal (subtract line 332 from line 331, if negative, enter 0)	▶ 334	
Eligible Taxable Capital Gains (lesser of line 330 and line 334)	▶ 335	