CALCULATION OF A TRUST'S ELIGIBLE TAXABLE CAPITAL GAINS

Complete this schedule if the trust is a personal trust designating net taxable capital gains to an individual beneficiary to determine the amount that is eligible for the beneficiary's capital gains deduction, or if the trust is a spousal trust claiming a capital gains deduction, which is available only in the year the beneficiary spouse dies.

Part I - Trust's annual gains limit for the year

| lines 1 and 2 of Form T1055 | 1 102 of Schedule 1, and | 3 | | 30 | 1 | |
|---|--|----------------------------|----------------------|--------------|--------|------|
| Gains (losses) from reserves on qualified farm property and (amounts from lines 210, 211, and 212 of Schedule 2) | qualified small business | s corporation shares | + | 30 | 2 | |
| | Subtotal (a | dd lines 301 and 302) | = | 30 | 6 | |
| | | | x 7 | 5 % = | | 307 |
| Deemed taxable capital gain on disposition of eligible capita | property: Qualified farr | n property (included on li | ne 07, page 2 of the | T3 return) | + | 308● |
| | | Sul | btotal (add lines | 307 and 308) | = | 310 |
| Total taxable capital gains (losses) for the year (from line 12 and line 25 of Form T1055) | 2 of Schedule 1 | | A | | | |
| Deemed taxable capital gains (from lines 308) | + | | В | | | |
| Subtotal (| add lines A and B) = | | С | | | |
| | | | | | | |
| Total qualifying taxable capital gains for the year (line 310 or | line C, whichever amou | unt is less) | | | | 311 |
| | | | | 31 | 2 | 311 |
| Total qualifying taxable capital gains for the year (line 310 or Net capital losses of other years deducted in current year (fruit Line C | | | — | 31 | _ | 311 |
| Net capital losses of other years deducted in current year (fr | om line 52 on page 4 of | the T3 return) | = - | | 3 | 311 |
| Net capital losses of other years deducted in current year (fr Line C Subtotal (| om line 52 on page 4 of minus line 311 line 312 minus line 313 | the T3 return) | = - | 31 | 3 4 | 311 |
| Net capital losses of other years deducted in current year (fr | om line 52 on page 4 of minus line 311 line 312 minus line 313; of the T3 return) | the T3 return) | + | 31 31 | 3 4 | 311 |

Part II - Trust's cumulative gains limit for the year

| | 321 | 3 |
|---|-------------------|---------------------|
| | | 3 |
| | | |
| | D | |
| | E | |
| | 323 • | |
| | 324 | |
| | 325 | |
| | 326 | |
| | ⁻▶ <u></u> | 3 |
| | | 3 |
| - | | 323 • 324 325 |

Part III - Trust's eligible taxable capital gains for the year

| Annual gains limit (from line 317 of Part I above) | | | | | 330 |
|--|------------------|---------------|---|-----|--------------|
| Cumulative gains limit (from line 328 of Part II above) | | | | 331 | 4 |
| Eligible taxable capital gains designated in earlier years | | | | | |
| From line 332 of previous year's Schedule 3 | | F • | | | |
| From line 930 of previous year's Schedule 9 | + | G • | | | |
| Subtotal (add lines F and G) | = | | _ | 332 | |
| Subtotal (line 331 minus line | 332; if negative | e, enter "0") | = | | 333 |
| Subtotal (line 331 minus line | 332; if negative | e, enter "U") | = | | 333 |
| Eligible taxable capital gains (line 330 or line 333, whichever amount is less | s) | | | | 334 |

Transfer the amount from line 334 to line A of Schedule 5, or use it to calculate the taxable capital gains eligible for deduction. See line 930 of the T3 Guide.