



EXCISE RETURN TOBACCO PRODUCTS INVENTORY TAX

Protected when completed

Business name, Mailing Address, City, Province, Postal Code

Send this completed return to: CANADA REVENUE AGENCY OTHER LEVIES DIVISION SUMMERSIDE TAX CENTRE 275 POPE ROAD, SUITE 101 SUMMERSIDE, PE C1N 6E7

Sections 58.1 to 58.6 of the Excise Act, 2001 require all persons who, at the beginning of July 1, 2006, own an inventory of taxed tobacco to file an excise return and pay a tobacco products inventory tax to the Canada Revenue Agency.

1 Business Number

2 Reporting period (YYYY/MM/DD) 2006/07/01

3 Due date (YYYY/MM/DD) 2006/08/31

Tax calculation: To calculate the tax amount for each taxed tobacco product, enter the total number of units of the taxed tobacco product in the "Quantity" column and then multiply that number by the specific tax rate in the "Tax rate" column.

Table with columns: Product description, Code, Quantity (in units), Tax rate (per unit), Tax payable. Rows include Cigars, Cigarettes, Loose tobacco, Tobacco sticks, Total (4 to 7), Total Due, and Payment.

Client contact name, Telephone number

CERTIFICATION: I hereby certify that the information in this return is true, correct and complete. Signature, Date, Title, Telephone number



FILING AND PAYMENT INSTRUCTIONS

General:

- A "person" refers to an individual, a partnership, a corporation, a trust, the estate of a deceased individual, a government or a body that is a society, a union, a club, an association, a commission, or another organization of any kind that owns taxed tobacco in the ordinary course of its business.
- "Taxed tobacco" refers to cigarettes, tobacco sticks, cigars, or loose tobacco for sale in Canada for which excise duty is paid as indicated by the "Canada Duty Paid Droit Acquitté" tear tape or stamp affixed to the product. **It does not refer to tobacco products in vending machines, or delivered by a tobacco licensee to: a Customs bonded warehouse, a Canadian or foreign duty-free shop, or for use as Canadian or foreign ships' stores.**
- A "unit" is one cigarette, one tobacco stick, one cigar, or one gram of loose tobacco (fine cut tobacco for use in making cigarettes).

Who has to file a return and pay tobacco products inventory tax:

At the beginning of July 1, 2006, all persons who own an inventory of taxed tobacco must complete and file Form B273, *Excise Return - Tobacco Products Inventory Tax* **except** those persons who do not hold more than 30,000 units of taxed tobacco for sale in a separate retail establishment at the beginning of July 1, 2006.

Inventory:

An inventory of all taxed tobacco products owned by a person at the beginning (12:01 a.m.) of July 1, 2006, must be determined. The inventory must be determined in a fair and reasonable manner and be supported by appropriate books and records.

The inventory includes, but is not limited to, products stored at the person's warehouse, storerooms, cash and carry outlets, retail outlets, display areas and delivery trucks. As well, taxed tobacco products owned before July 1, 2006, but received after that date (in transit) are also included in the inventory. The inventory does not include taxed tobacco products held in vending machines.

Where to send the return and make the payment:

One copy of the signed Form B273, *Excise Return - Tobacco Products Inventory Tax*, and payment must be sent to the Summerside Tax Centre at the following address for processing:

Canada Revenue Agency -
Other Levies Division
Summerside Tax Centre
275 Pope Road, Suite 101
Summerside PE C1N 6E7

Keep a duplicate copy of Form B273, *Excise Return - Tobacco Products Inventory Tax*, together with supporting documentation, for verification by the Canada Revenue Agency.

Due date:

Form B273, *Excise Return - Tobacco Products Inventory Tax*, and payment are both due by August 31, 2006. Interest will apply after that date on late or deficient payments. Make your payment free of charge at your financial institution in Canada by presenting your remittance voucher to the teller or return the remittance voucher with your cheque or money order made payable to the Receiver General, to the address on the back of the remittance voucher. To help us process your payment correctly, write your 15-digit Business Number on the back of your cheque or money order.

Several locations:

GST/HST registrants who have elected to file GST/HST returns as separate branches or divisions may also file this excise return separately.

Certification:

The return must be signed by the owner of the inventory or an authorized person.

More information:

If you need more information, call a regional excise duty office. For a list of these offices, see Excise Duty Memorandum 1.1.2, *Regional Excise Duty Offices* at www.cra-arc.gc.ca/menu/EXMS-e.html. For more information on payment options, call 1-877-432-5472.