



**EXCISE RETURN
TOBACCO PRODUCTS INVENTORY TAX - 2008**

Protected when completed

Business name _____	
Mailing Address _____	
City _____	
Province _____	Postal Code _____

Send this completed return to:
CANADA REVENUE AGENCY
EXCISE & OTHER LEVIES UNIT
SUMMERSIDE TAX CENTRE
275 POPE ROAD, SUITE 101
SUMMERSIDE, PE C1N 6E7

Sections 58.1 to 58.6 of the *Excise Act, 2001* require all persons who, at the beginning of January 1, 2008, own an inventory of certain duty-paid tobacco products to file an excise return and pay a tobacco products inventory tax to the Canada Revenue Agency. See the back of this return for more information on who has to file the return and pay the Tobacco Products Inventory Tax.

1 Business Number

2 Reporting period (YYYY/MM/DD)
2008/01/01

3 Due date (YYYY/MM/DD)
2008/02/29

Tax calculation: To calculate the Tax payable for each taxed tobacco product, enter the total number of units of the taxed tobacco product in the "Quantity" column and then multiply that number by the specific tax rate in the "Tax rate" column. Enter the result in the "Tax payable" column. Repeat this procedure for each taxed tobacco product on lines 4 to 7. Then add the "Tax payable" from all the taxed tobacco products and enter that amount on line 8, "Total (4 to 7)" and line 9, "Total Due". Enter the amount of your payment on line 10, "Payment herewith".

Tax calculation				
Product description	Code	Quantity (in units)	Tax rate (per unit)	Tax payable
Cigars	49520		\$0.00190	00 4
Cigarettes	49521		\$0.00295	00 5
Loose tobacco	49522		\$0.00195	00 6
Tobacco sticks	49525		\$0.00275	00 7
Total (4 to 7)				00 8
Total Due				00 9
Payment herewith				00 10

Client contact name _____	Telephone number () _____
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CERTIFICATION

I _____
Print name Title

hereby certify that the information in this return is true, correct and complete.

Signature Date Telephone number



FILING AND PAYMENT INSTRUCTIONS

General:

- "*Person*" means an individual, a partnership, a corporation, a trust, the estate of a deceased individual, a government or a body that is a society, a union, a club, an association, a commission, or another organization of any kind.
- "*Taxed tobacco*" refers to cigarettes, tobacco sticks, cigars, or loose tobacco for sale in Canada on which duty has been paid as indicated by the "*Canada Duty Paid Droit Acquitté*" tear tape or stamp affixed to the product. **It does not include tobacco products in vending machines, or delivered by a tobacco licensee to: a Customs bonded warehouse, a Canadian or foreign duty-free shop, or for use as Canadian or foreign ships' stores.**
- "*Unit*" means one cigarette, one tobacco stick, one cigar, or one gram of loose tobacco (fine cut manufactured tobacco for use in making cigarettes).

Who has to file a return and pay tobacco products inventory tax:

At the beginning of January 1, 2008, all persons who own an inventory of taxed tobacco as defined above, must complete and file Form B273, *Excise Return - Tobacco Products Inventory Tax - 2008*. **However**, persons who do not hold more than 30,000 units of taxed tobacco for sale in a separate retail establishment at the beginning of January 1, 2008 are not subject to the tax on the inventory held at that location.

Inventory:

An inventory of all taxed tobacco products owned by a person at the beginning (12:01 a.m.) of January 1, 2008, must be determined. The inventory must be determined in a fair and reasonable manner and be supported by appropriate books and records.

The inventory includes, but is not limited to, products stored at the person's warehouse, storerooms, cash and carry outlets, retail outlets, display areas and delivery trucks. As well, taxed tobacco products owned before January 1, 2008, but received after that date (in transit) are also included in the inventory. The inventory does not include taxed tobacco products held in vending machines.

Where to send the return and make the payment:

One copy of the signed Form B273, *Excise Return - Tobacco Products Inventory Tax - 2008*, and payment must be sent to the Summerside Tax Centre at the following address for processing:

Canada Revenue Agency -
Excise & Other Levies Unit
Summerside Tax Centre
275 Pope Road, Suite 101
Summerside PE C1N 6E7

Keep a duplicate copy of completed Form B273, *Excise Return - Tobacco Products Inventory Tax - 2008*, together with supporting documentation, for verification by the Canada Revenue Agency.

Due date:

Form B273, *Excise Return - Tobacco Products Inventory Tax - 2008*, and payment are both due on or before February 29, 2008. Interest will apply after that date on late or deficient payments. Make your payment free of charge at your financial institution in Canada by presenting your remittance voucher to the teller or return the remittance voucher with your cheque or money order made payable to the Receiver General, to the address on the back of the remittance voucher. To help us process your payment correctly, please write your 15-digit Business Number on the back of your cheque or money order.

Several locations:

GST/HST registrants who have elected to file GST/HST returns as separate branches or divisions may also file separate tobacco product inventory tax returns for each branch or division.

Certification:

The return must be signed by the owner of the inventory or an authorized person.

More information:

If you need more information, call a regional excise duty office. For a list of these offices, see Excise Duty Memorandum 1.1.2, *Regional Excise Duty Offices* at www.cra-arc.gc.ca/E/pub/em/edm1-1-2/. For more information on payment options, call toll free at 1-800-959-5525.