Revenu Canada Impôt

CALCULATION OF FEDERAL FOREIGN TAX CREDITS

T2209 Rev. 89

- For use by individuals resident in Canada at any time in a taxation year, whose income includes an amount which had its source in a foreign country and who has paid foreign non-business and/or business income tax in respect of that foreign source income to calculate the federal foreign tax credit and an additional foreign tax deduction against the individual surtax.
- A separate calculation is required for each country except where the aggregate of income taxes paid to all foreign countries does not exceed \$200.00.
- Attach one completed copy of this form to your Income Tax return.

Name Social Insurance Number										
Address										
PART I - CALCULATION OF FEDERAL FOREIGN TAX CREDIT										
A. NON-BUSINESS FOREIGN INCOME										
1.	Non-business-Income Tax Paid by the	taxpayer to a foreign	ın Cou	ntry*			\$		(A)	
	Γ		ר ר	г :		7	· -		\ \ /	
2.	Net Foreign Non-business Income**	\$	×	"Basic Federal Tax" plus any Dividend Tax Credit less any Refundable Quebec Abatement, plus Federal Surtax applicable to income not subject to a provincial tax (49.5%)	_	\$		(B)		
	Net Income***	\$								
	L		J	Subject to a provincial tax (+3.3%)		J				
Federal Non-business Foreign Tax Credit Allowed is the lesser of (A) and (B)										
B. BUSINESS FOREIGN INCOME										
Business-Income Tax paid by the taxpayer to a foreign country plus any unused foreign tax credit for that country ****										
2.(a)	Net Foreign Business Income	\$	}	"Basic Federal Tax" plus any Dividend Tax Credit		İ				
	Net Income***	\$	×		\$	-	\$			
	L		J			١				
(b) Any Federal Surtax applicable to income not subject to a provincial tax (49.5%)										
TOTAL ((a) plus (b)) \$ (E)										
1	"Basic Federal Tax" plus any	•	7	Γ		٦				
3.	Dividend Tax Credit plus Federal	\$	minu	Any Fed. Non-business Foreign Tax	\$	[=	\$		(F)	
į	Surtax applicable to income not subject to a provincial tax (49.5%)	5)	ļ	Credit						
i '			. (5)	(E) ((E)			•		(0)	
	Federal Business Foreign Tax Credit allowed is the least of (D) (E) and (F)									
U. FEI	DERAL FOREIGN TAX CREDIT	. K 500 O-b	(امامادا				•		(1.1)	
									(H)	
PART II - CALCULATION OF ADDITIONAL FOREIGN TAX CREDITS TO BE DEDUCTED FROM INDIVIDUAL SURTAX										
NOTE: IF THE AMOUNT DETERMINED AT LINE (C) OF THE SPECIAL FOREIGN TAX CREDIT CALCULATION (ON FORM T691) EXCEEDS THE AMOUNT AT LINE (H) ABOVE NO ADDITIONAL DEDUCTION FROM INDIVIDUAL SURTAX IS AVAILABLE. ENTER ZERO AT LINE 511 ON SCHEDULE 1.										
	N-BUSINESS FOREIGN INCOME	tournment to a forci	n Cou	intry*			æ		W	
1.	T	taxpayer to a toreit	7	"Basic Federal Tax" plus any Dividend Tax		· · · ·	» ===			
2.	Net Foreign Non-business Income * *	\$	- _×	Credit less any Refundable Quebec Abatement, plus Federal Surtax applicable to	\$	l_	¢		(1)	
ļ ^{2.}	Net Income * * *	\$	~ ^	income not subject to a provincial tax	Ψ		Ψ===		(3)	
l	L		ا ل	(49.5%) plus Individual Surtax from line 510 on Schedule 1.		ı				
Adjusted Federal Non-Business Foreign Tax Deduction is the lesser of (I) and (J)										
E. BUSINESS FOREIGN INCOME 1. Business-Income Tax paid by the taxpayer to a foreign country plus any unused foreign tax credit for that country****										
1.	Business-income tax paid by the taxp	ayer to a loreign co	untry	olus any unused foreign tax credit for that coult- 	ntry"""	· · · · ·	» —		(L)	
٠	Net Foreign Business Income	\$	_ _×	"Basic Federal Tax" plus any Dividend Tax Credit plus Individual Surtax from line 510 on Schedule 1.	¢		æ			
2.(a)	Net Income***	\$	- ^		Ψ	_	Ψ			
ĺ	L		الل			٢				
(b)	Any Federal Surtax applicable to incor	ne not subject to a	provinc	cial tax (49.5%)			\$			
l				TOTAL ((a) plus (b))			\$ <u> </u>		(M)	
	"Basic Federal Tax" plus any	-	7	Any Adjusted Fed. Non-business Foreign \$ Tax Deduction		٦				
3.	Dividend Tax Credit plus Federal Surtax applicable to income not	\$	_ minu		\$	=	\$ <u>—</u>		(N)	
1	subject to a provincial tax (49.5%) plus Individual Surtax from line 510					ال				
	on Schedule 1.	_	_			_,				
	Adjusted Federal Foreign Tax Deduction	on is the least of (L	i, (M) a	and (N)			\$		(0)	
F. TOTAL ADJUSTED FEDERAL FOREIGN TAX DEDUCTION										
	Total of line (K) plus line (O)						\$			
1				1 or line (H) above)			\$			
Additional Federal Foreign Tax Deduction to be claimed against Individual Surtax (enter at line 511 on Schedule 1)										
L										

Foreign Tax for the year not included in Business-Income Tax, minus any amount deductible under subsection 20(11) or deducted under subsection 20(12) of the Income Tax Act, but does not include a tax, or a portion of a tax: (a) that would not have been payable had the taxpayer not been a citizen of the foreign country, and that cannot reasonably be regarded as attributable to income from a source outside Canada, (b) that may reasonably be regarded as relating to an amount that any other person or partnership received or is entitled to receive from the foreign country, (c) that may reasonably be regarded as attributable to the taxpayer's income from employment to the extent of the lesser of the amounts determined in respect thereof under paragraphs 122.3(1)(c) and (d) for the year, or (d) that may reasonably be attributable to a taxable capital gains or a portion thereof or which the taxpayer has claimed a deduction for the year under section 110.6.

Net foreign non-business income less any capital gains deduction claimed attributable to capital gains from the foreign country and any portion thereof that was deductible under subparagraph 110(1)(f)(i). Where a deduction under subsection 122.3(1) has been claimed, net foreign non business income does not include income from employment that was attributable to income from a source in that country to the extent of the lesser of the amounts determined in respect thereof under paragraphs 122.3(1)(c) and (d) for the year.

Net income less any capital losses of other years allowed, capital gains deduction claimed, stock option and shares deductions, employee home relocation loan deduction, and any portion thereof that was deduction paragraph 110(1)(f).

NOTE: If an election was made on form T581 for the year, use line (7) of that form. If negative, the "Net Income" is Nil.

Does not include a tax, or the portion of a tax, that may reasonably be regarded as relating to an amount that any other person or partnership received or is entitled to receive from the foreign coun