CALCULATION OF FEDERAL FOREIGN TAX CREDITS

T2209(E) Rev. 91

- Use this form to determine the amount you may claim as a deduction from federal tax and/or from the individual surtax, if you were resident in Canada at
 any time in the taxation year and were required to include, on your Canadian income tax return, income which originated in a foreign country for which
 non-business and/or business taxes were paid to that foreign country.
- A separate calculation and form is required for each country, unless the total foreign taxes paid to all foreign countries is less than \$200.00.
- · Attach a completed copy of this form, for each foreign country, to your income tax return.
- Refer to Interpretation Bulletin IT- 270R or contact your District Taxation Office for more information.

Name						Social Insurance I	Number	
Address								
Muuros					1	Taxation	Year 19	
PART I - CALCULATION OF FEDERAL FOREIGN TAX CREDIT								
1. NO	N-BUSINESS FOREIGN INCOME Non-business-income tax paid to a fore	ign country*	<u>.</u>			<u>.</u> . \$		_ (A)
2.	Net Foreign Non-business Income** Net Income***	\$	x	Federal Tax ****	\$	=\$		= (B)
	∟ Federal Non-business Foreign Tax Cre	 dit Allowed is the les 	ser of ((A) and (B)	***********	\$ <u></u>		_ (C)
B. 809	SINESS FOREIGN INCOME (complete	only if you had foreig	gn busir					_ (D)
	Γ	-	1	Г		٦		-
2.(a)	Net Income***	\$	x	Basic Federal Tax †††	\$	= \$		-
(b) Federal Surtax (52% of the Basic Federal Tax (line 506 on Schedule 1) applicable to income not subject to a provincial tax). (If business-income tax is paid to more than one country, enter the proportion applicable to this particular country)								
	Г	-	٦	[m]		······ *=		= '-'
3.	Basic Federal Tax ††† plus federal surtax	\$	minus	Any Fed. Non-business Foreign Tax Credit (line (C) above)	\$	= \$		= (F)
	_	-						
	Federal Business Foreign Tax Credit a	llowed is the least of	(D), (E	E) and (F)		\$		= (G)
C. FE	DERAL FOREIGN TAX CREDIT Total of line (C) and line (G) (Enter this	amount at line 509 (on Sch	edule 1)		\$		= (H)
PART II – CALCULATION OF ADDITIONAL FOREIGN TAX CREDITS TO BE DEDUCTED FROM INDIVIDUAL SURTAX								
D. NON-BUSINESS FOREIGN INCOME								
				e) minus Federal Non-Business Foreign Tax Credit (- (I)
	Mot Caraign Man husings Income**	•	7	Individual surtax		7		
2.	Net Foreign Non-business Income** Net Income***	* *	×	(from line 510 on Schedule 1)	\$	= \$ <u></u>		- (Ŋ)
		<u> </u>	<i>i</i> I	L		٦		
ļ	Additional Federal Non-business Foreig	n Tax Credit is the le	esser c	of (1) or (J)		\$ <u></u>		_ (K)
!	SINESS FOREIGN INCOME		-					2.4.9
1.	Business-income tax paid to a foreign of Credit (line (D) above minus line (G))	ountry plus any unus	sed fore	eign tax credit for that country † minus Federal Busi	iness Foreign	Гах \$	·	_ (L)
	Net Foreign Business Income ††	\$		Γ		7		
2.	Net Income***	\$	×	Individual surtax (from line 510 on Schedule 1)	\$	= \$		- (M)
	LAGE RICOING	"]	L'				
	г. Г		1	Г		٦		
3.	Individual surtax (from line 510 on Schedule 1)	\$	minus		\$	= \$		_ (N)
		_] '	(line (K) above)		_		
	Additional Federal Business Foreign Ta	x Credit is the least	of (L), {	(M) and (N)		\$		(O)
F. TOTAL ADDITIONAL FEDERAL FOREIGN TAX CREDIT TO BE DEDUCTED FROM INDIVIDUAL SURTAX								
				hedule 1),		\$		(P)
NOTE	: IF THE AMOUNT DETERMINED AT LINES (H) AND (P) FOR ALL FORM SCHEDULE 1.	LINE (C) OF THE SI T2209's, NO ADDIT	PECIAI IONAL	L FOREIGN TAX CREDIT CALCULATION (ON FO DEDUCTION FROM INDIVIDUAL SURTAX IS AVA	RM T691) EXC AILABLE, ENT	CEEDS THE TO TER ZERO AT L	TAL AMOUNT OF INE 511 ON	:

- * Non-business-income tax paid to a foreign country is the total taxes paid to the country for the year other than business-income tax, minus any portion of such taxes that is deductible under subsection 20(11) or deducted under subsection 20(12) of the Income Tax Act. It also does not include any portion of such taxes that may reasonably be attributed to amounts:
 - · that any other person or partnership received or is entitled to receive from the foreign country,
 - of employment income from a country for which an Overseas Employment Tax Credit is calculated,
 - · of taxable capital gains for which a capital gains deduction is claimed,
 - · that were deductible as exempt income under the tax treaty between Canada and the country, or
 - that would not have been payable had you not been a citizen of the foreign country, and cannot reasonably be regarded as attributable to income from a source outside Canada.
- ** Net foreign non-business income ¹ must be reduced by any capital gains deduction claimed that is attributable to capital gains from that foreign country and by any income from that country that was deductible as exempt income under the tax treaty between Canada and the country. It does not include any portion of employment income from a country for which an Overseas Employment Tax Credit is calculated.
- *** **Net income** (see note 1 below) for the purposes of this calculation, is line 236 on your T1 Return (or line 7 of form T581 election if filed) minus any:
 - net capital losses of other years claimed (line 253 on T1 Return),
 - · capital gains deduction claimed (line 254 on T1 Return),
 - foreign income deductible as exempt income under a tax treaty (line 256 on T1 Return),
 - amount deductible as an employee home relocation loan deduction (line 248 on T1 Return), and
 - amount deductible as stock option and shares deductions (line 249 on T1 Return).
- **** Federal Tax as used in this part of the calculation is line 506 of Schedule 1 plus any :
 - overseas employment tax credit (from form T626),
 - dividend tax credit (from line 502 on Schedule 1),
 - federal surtax for income not earned in a province (from Schedule 1 or form T2203),

and minus any:

- · refundable Quebec abatement, and
- tax adjustments for CPP/QPP disability benefits for previous years (from line 500 on Schedule 1).
- † Business-income tax paid to a foreign country is the total of business-income tax paid to the country for the year and the unused foreign tax credits in respect of the country for the seven taxation years before and the three taxation years immediately following this taxation year. It does not include any portion of the business-income tax that may be reasonably attributed to an amount that any other person or partnership has or is entitled to receive from the foreign country, or was deductible as exempt income under the tax treaty between Canada and the foreign country.
- †† **Net foreign business-income** is the total business income from the foreign country other than any portion that was deductible under the tax treaty between Canada and the country.
- ††† Basic federal tax as used in this part of the calculation is line 506 of Schedule 1 plus any:
 - overseas employment tax credit (from form T626),
 - dividend tax credit (from line 502 on Schedule 1),

and minus any:

• tax adjustments for CPP/QPP disablility benefits for previous years (from line 500 on Schedule 1).

Note: If you were resident in Canada for part of the year only, you only include the income for the period or periods in the year throughout which you were resident in Canada, were employed in Canada or were carrying on a business in Canada.