



**FEDERAL AND PROVINCIAL OR TERRITORIAL CAPITAL GAINS REFUND
(1999 and later taxation years)**

| | | |
|---------------------|-----------------|---|
| Name of corporation | Business Number | Taxation year end Year Month Day |
|---------------------|-----------------|---|

- Use this schedule if you are an investment corporation or a mutual fund corporation to calculate the federal capital gains refund and the provincial and territorial capital gains refund (except for Quebec, Ontario, and Alberta).
- The expressions **investment corporation** and **taxed capital gains** are defined in subsection 130(3), the expression **mutual fund corporation** is defined in subsection 131(8), and the expressions **refundable capital gains tax on hand** and **capital gains redemptions** are defined in subsection 131(6) of the *Income Tax Act*.
- File this schedule with the *T2 Corporation Income Tax Return*. For more information, refer to the *T2 Corporation Income Tax Guide*.

Part 1 – Refundable capital gains tax on hand (RCGTOH)

| | | | |
|---|------------|---------|---|
| RCGTOH at end of previous year | 101 | | A |
| Taxable income for the year | | x 28% = | B |
| Taxed capital gains for the year | 120 | x 28% = | C |
| Part I taxes payable, excluding corporate surtax | | | D |
| | | | |
| The least of amounts B, C, and D | | | E |
| RCGTOH amount transferred on amalgamation (for mutual fund and investment corporations) | 144 | | F |
| Subtotal (add amounts A, E, and F) | | | G |
| Deduct: Federal capital gains refund for previous taxation year | 151 | | H |
| | | | |
| RCGTOH at end of year (before capital gains refund for the year) (amount G minus amount H) | 160 | | I |

Part 2 – Capital gains redemptions for the year

| | | | | |
|---|---|------------|---|--------------|
| Amount I | | x 100/21 = | | J |
| Add: Fair market value of all issued shares | 162 | | K | |
| All debts or other obligations owing | 164 | | L | |
| Subtotal (amount K plus amount L) | | | ▶ M | |
| Deduct: Cost amount of all property | 166 | | N | |
| Cash on hand | 168 | | O | |
| Subtotal (amount N plus amount O) | | | ▶ P | |
| Subtotal (amount M minus amount P) (if negative, enter "0") | | | ▶ | Q |
| Net total at end of year (amount J plus amount Q) | | | | R |
| | | | | |
| Amount paid in the year to redeem shares | | | 169 | S |
| | | | | |
| Capital gains redemptions for the year ... | $\frac{\text{Amount S}}{\text{Amount S}}$ | x | $\frac{\text{Amount R}}{\text{Amount K}}$ | = 170 |
| | | | | T |

Part 3 – Federal capital gains refund for the year *

| | | | | |
|--|--|------------|------------|---|
| Capital gains dividends paid in the period starting 60 days after the beginning of the year and ending 60 days after the end of the year | | 180 | | |
| Add: Capital gains redemptions for the year (amount T) | | | | U |
| | | | Total | U |
| | | | | |
| Amount U multiplied by 21% | | | | V |
| Federal capital gains refund for the year – the lesser of amounts I and V (enter amount W on line 788 on page 6 of the T2 return) | | | 190 | W |

* The corporation must either be an investment corporation or a mutual fund corporation throughout a taxation year to obtain a refund (subsections 130(2) and 131(2) of the *Income Tax Act*).

Part 4 – Provincial or territorial capital gains refund for the year

| Provincial or territorial code | | | | | | Capital gains refund | | | | | | | | | | | | | | |
|--------------------------------------|--|--|---|--|---|---------------------------------------|---|--|----------------------|--|--|--|-----|--|--|--|--|--|--|--|
| | | | | | | 210 | | | | | | | | | | | | | | |
| XO Newfoundland Offshore: * | <table border="0" style="width:100%;"> <tr> <td style="width:50%; border-bottom: 1px solid black;">Newfoundland Offshore taxable income</td> <td style="width:5%; text-align: center;">x</td> <td style="width:45%; border-bottom: 1px solid black;">Federal capital gains refund for the year (amount W)</td> <td style="width:5%; text-align: center;">x</td> <td style="width:15%; border-bottom: 1px solid black;">Newfoundland Offshore income tax rate</td> <td style="width:5%; text-align: center;">=</td> <td style="width:10%; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: center;">Total taxable income</td> <td></td> <td></td> <td></td> <td style="text-align: center;">28%</td> <td></td> <td></td> </tr> </table> | Newfoundland Offshore taxable income | x | Federal capital gains refund for the year (amount W) | x | Newfoundland Offshore income tax rate | = | | Total taxable income | | | | 28% | | | | | | | |
| Newfoundland Offshore taxable income | x | Federal capital gains refund for the year (amount W) | x | Newfoundland Offshore income tax rate | = | | | | | | | | | | | | | | | |
| Total taxable income | | | | 28% | | | | | | | | | | | | | | | | |
| NF Newfoundland: * | <table border="0" style="width:100%;"> <tr> <td style="width:50%; border-bottom: 1px solid black;">Newfoundland taxable income</td> <td style="width:5%; text-align: center;">x</td> <td style="width:45%; border-bottom: 1px solid black;">Federal capital gains refund for the year (amount W)</td> <td style="width:5%; text-align: center;">x</td> <td style="width:15%; border-bottom: 1px solid black;">Newfoundland income tax rate</td> <td style="width:5%; text-align: center;">=</td> <td style="width:10%; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: center;">Total taxable income</td> <td></td> <td></td> <td></td> <td style="text-align: center;">28%</td> <td></td> <td></td> </tr> </table> | Newfoundland taxable income | x | Federal capital gains refund for the year (amount W) | x | Newfoundland income tax rate | = | | Total taxable income | | | | 28% | | | | | | | |
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| Total taxable income | | | | 28% | | | | | | | | | | | | | | | | |
| PE Prince Edward Island: | <table border="0" style="width:100%;"> <tr> <td style="width:50%; border-bottom: 1px solid black;">Prince Edward Island taxable income</td> <td style="width:5%; text-align: center;">x</td> <td style="width:45%; border-bottom: 1px solid black;">Federal capital gains refund for the year (amount W)</td> <td style="width:5%; text-align: center;">x</td> <td style="width:15%; border-bottom: 1px solid black;">Prince Edward Island income tax rate</td> <td style="width:5%; text-align: center;">=</td> <td style="width:10%; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: center;">Total taxable income</td> <td></td> <td></td> <td></td> <td style="text-align: center;">28%</td> <td></td> <td></td> </tr> </table> | Prince Edward Island taxable income | x | Federal capital gains refund for the year (amount W) | x | Prince Edward Island income tax rate | = | | Total taxable income | | | | 28% | | | | | | | |
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| Total taxable income | | | | 28% | | | | | | | | | | | | | | | | |
| NO Nova Scotia Offshore: | <table border="0" style="width:100%;"> <tr> <td style="width:50%; border-bottom: 1px solid black;">Nova Scotia Offshore taxable income</td> <td style="width:5%; text-align: center;">x</td> <td style="width:45%; border-bottom: 1px solid black;">Federal capital gains refund for the year (amount W)</td> <td style="width:5%; text-align: center;">x</td> <td style="width:15%; border-bottom: 1px solid black;">Nova Scotia Offshore income tax rate</td> <td style="width:5%; text-align: center;">=</td> <td style="width:10%; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: center;">Total taxable income</td> <td></td> <td></td> <td></td> <td style="text-align: center;">28%</td> <td></td> <td></td> </tr> </table> | Nova Scotia Offshore taxable income | x | Federal capital gains refund for the year (amount W) | x | Nova Scotia Offshore income tax rate | = | | Total taxable income | | | | 28% | | | | | | | |
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| Total taxable income | | | | 28% | | | | | | | | | | | | | | | | |
| NS Nova Scotia: | <table border="0" style="width:100%;"> <tr> <td style="width:50%; border-bottom: 1px solid black;">Nova Scotia taxable income</td> <td style="width:5%; text-align: center;">x</td> <td style="width:45%; border-bottom: 1px solid black;">Federal capital gains refund for the year (amount W)</td> <td style="width:5%; text-align: center;">x</td> <td style="width:15%; border-bottom: 1px solid black;">Nova Scotia income tax rate</td> <td style="width:5%; text-align: center;">=</td> <td style="width:10%; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: center;">Total taxable income</td> <td></td> <td></td> <td></td> <td style="text-align: center;">28%</td> <td></td> <td></td> </tr> </table> | Nova Scotia taxable income | x | Federal capital gains refund for the year (amount W) | x | Nova Scotia income tax rate | = | | Total taxable income | | | | 28% | | | | | | | |
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| NB New Brunswick: | <table border="0" style="width:100%;"> <tr> <td style="width:50%; border-bottom: 1px solid black;">New Brunswick taxable income</td> <td style="width:5%; text-align: center;">x</td> <td style="width:45%; border-bottom: 1px solid black;">Federal capital gains refund for the year (amount W)</td> <td style="width:5%; text-align: center;">x</td> <td style="width:15%; border-bottom: 1px solid black;">New Brunswick income tax rate</td> <td style="width:5%; text-align: center;">=</td> <td style="width:10%; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: center;">Total taxable income</td> <td></td> <td></td> <td></td> <td style="text-align: center;">28%</td> <td></td> <td></td> </tr> </table> | New Brunswick taxable income | x | Federal capital gains refund for the year (amount W) | x | New Brunswick income tax rate | = | | Total taxable income | | | | 28% | | | | | | | |
| New Brunswick taxable income | x | Federal capital gains refund for the year (amount W) | x | New Brunswick income tax rate | = | | | | | | | | | | | | | | | |
| Total taxable income | | | | 28% | | | | | | | | | | | | | | | | |
| MB Manitoba: * | <table border="0" style="width:100%;"> <tr> <td style="width:50%; border-bottom: 1px solid black;">Manitoba taxable income</td> <td style="width:5%; text-align: center;">x</td> <td style="width:45%; border-bottom: 1px solid black;">Federal capital gains refund for the year (amount W)</td> <td style="width:5%; text-align: center;">x</td> <td style="width:15%; border-bottom: 1px solid black;">Manitoba income tax rate</td> <td style="width:5%; text-align: center;">=</td> <td style="width:10%; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: center;">Total taxable income</td> <td></td> <td></td> <td></td> <td style="text-align: center;">28%</td> <td></td> <td></td> </tr> </table> | Manitoba taxable income | x | Federal capital gains refund for the year (amount W) | x | Manitoba income tax rate | = | | Total taxable income | | | | 28% | | | | | | | |
| Manitoba taxable income | x | Federal capital gains refund for the year (amount W) | x | Manitoba income tax rate | = | | | | | | | | | | | | | | | |
| Total taxable income | | | | 28% | | | | | | | | | | | | | | | | |
| SK Saskatchewan: | <table border="0" style="width:100%;"> <tr> <td style="width:50%; border-bottom: 1px solid black;">Saskatchewan taxable income</td> <td style="width:5%; text-align: center;">x</td> <td style="width:45%; border-bottom: 1px solid black;">Federal capital gains refund for the year (amount W)</td> <td style="width:5%; text-align: center;">x</td> <td style="width:15%; border-bottom: 1px solid black;">Saskatchewan income tax rate</td> <td style="width:5%; text-align: center;">=</td> <td style="width:10%; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: center;">Total taxable income</td> <td></td> <td></td> <td></td> <td style="text-align: center;">28%</td> <td></td> <td></td> </tr> </table> | Saskatchewan taxable income | x | Federal capital gains refund for the year (amount W) | x | Saskatchewan income tax rate | = | | Total taxable income | | | | 28% | | | | | | | |
| Saskatchewan taxable income | x | Federal capital gains refund for the year (amount W) | x | Saskatchewan income tax rate | = | | | | | | | | | | | | | | | |
| Total taxable income | | | | 28% | | | | | | | | | | | | | | | | |
| BC British Columbia: | <table border="0" style="width:100%;"> <tr> <td style="width:50%; border-bottom: 1px solid black;">British Columbia taxable income</td> <td style="width:5%; text-align: center;">x</td> <td style="width:45%; border-bottom: 1px solid black;">Federal capital gains refund for the year (amount W)</td> <td style="width:5%; text-align: center;">x</td> <td style="width:15%; border-bottom: 1px solid black;">British Columbia income tax rate</td> <td style="width:5%; text-align: center;">=</td> <td style="width:10%; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: center;">Total taxable income</td> <td></td> <td></td> <td></td> <td style="text-align: center;">28%</td> <td></td> <td></td> </tr> </table> | British Columbia taxable income | x | Federal capital gains refund for the year (amount W) | x | British Columbia income tax rate | = | | Total taxable income | | | | 28% | | | | | | | |
| British Columbia taxable income | x | Federal capital gains refund for the year (amount W) | x | British Columbia income tax rate | = | | | | | | | | | | | | | | | |
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| NT Northwest Territories: | <table border="0" style="width:100%;"> <tr> <td style="width:50%; border-bottom: 1px solid black;">Northwest Territories taxable income</td> <td style="width:5%; text-align: center;">x</td> <td style="width:45%; border-bottom: 1px solid black;">Federal capital gains refund for the year (amount W)</td> <td style="width:5%; text-align: center;">x</td> <td style="width:15%; border-bottom: 1px solid black;">Northwest Territories income tax rate</td> <td style="width:5%; text-align: center;">=</td> <td style="width:10%; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: center;">Total taxable income</td> <td></td> <td></td> <td></td> <td style="text-align: center;">28%</td> <td></td> <td></td> </tr> </table> | Northwest Territories taxable income | x | Federal capital gains refund for the year (amount W) | x | Northwest Territories income tax rate | = | | Total taxable income | | | | 28% | | | | | | | |
| Northwest Territories taxable income | x | Federal capital gains refund for the year (amount W) | x | Northwest Territories income tax rate | = | | | | | | | | | | | | | | | |
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| YT Yukon: | <table border="0" style="width:100%;"> <tr> <td style="width:50%; border-bottom: 1px solid black;">Yukon taxable income</td> <td style="width:5%; text-align: center;">x</td> <td style="width:45%; border-bottom: 1px solid black;">Federal capital gains refund for the year (amount W)</td> <td style="width:5%; text-align: center;">x</td> <td style="width:15%; border-bottom: 1px solid black;">Yukon income tax rate</td> <td style="width:5%; text-align: center;">=</td> <td style="width:10%; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: center;">Total taxable income</td> <td></td> <td></td> <td></td> <td style="text-align: center;">28%</td> <td></td> <td></td> </tr> </table> | Yukon taxable income | x | Federal capital gains refund for the year (amount W) | x | Yukon income tax rate | = | | Total taxable income | | | | 28% | | | | | | | |
| Yukon taxable income | x | Federal capital gains refund for the year (amount W) | x | Yukon income tax rate | = | | | | | | | | | | | | | | | |
| Total taxable income | | | | 28% | | | | | | | | | | | | | | | | |
| NU Nunavut: | <table border="0" style="width:100%;"> <tr> <td style="width:50%; border-bottom: 1px solid black;">Nunavut taxable income</td> <td style="width:5%; text-align: center;">x</td> <td style="width:45%; border-bottom: 1px solid black;">Federal capital gains refund for the year (amount W)</td> <td style="width:5%; text-align: center;">x</td> <td style="width:15%; border-bottom: 1px solid black;">Nunavut income tax rate</td> <td style="width:5%; text-align: center;">=</td> <td style="width:10%; border-bottom: 1px solid black;"></td> </tr> <tr> <td style="text-align: center;">Total taxable income</td> <td></td> <td></td> <td></td> <td style="text-align: center;">28%</td> <td></td> <td></td> </tr> </table> | Nunavut taxable income | x | Federal capital gains refund for the year (amount W) | x | Nunavut income tax rate | = | | Total taxable income | | | | 28% | | | | | | | |
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| Total taxable income | | | | 28% | | | | | | | | | | | | | | | | |

Total provincial or territorial capital gains refund for the year (enter this amount on line 808 on page 6 of the T2 return) **290**

* For Newfoundland and Manitoba, the capital gains refund as calculated above cannot exceed the lesser of:
 – Newfoundland or Manitoba tax otherwise payable on line 209 or line 234, respectively, on Schedule 5;
 – the taxed capital gains on line 120 on page 1 times the Newfoundland or Manitoba income tax rate; or
 – Newfoundland or Manitoba taxable income times the Newfoundland or Manitoba income tax rate.



**SPECIFICATIONS FOR PRINT ON DEMAND AND DECENTRALIZED FORMS
SPÉCIFICATIONS DES FORMULAIRES IMPRIMER SUR DEMANDE ET DÉCENTRALISER**

| | | | | |
|--|---|--|---|---|
| Date 2000/03/14 | <input type="checkbox"/> Decentralized Décentraliser | <input checked="" type="checkbox"/> Print on demand Imprimé sur demande | | |
| Form No. - N° de formulaire T2 SCH 18 E | <input type="checkbox"/> New Nouveau | <input checked="" type="checkbox"/> Revised Révisé | <input type="checkbox"/> Revised specifications Spécifications révisée | <input type="checkbox"/> Obsolete Périmé |
| Revision date - Date de révision (00) | Locator code - Code de repère 1294 | Review month - Mois de révision 03 | Delivery month - Mois de livraison 12 | |

Title - Titre
FEDERAL AND PROVINCIAL OR TERRITORIAL CAPITAL GAINS REFUND (1999 and later taxation years)

| | | | | | | | | | | | | | | | | | | | |
|--|--|--|---|--|----------------|-------------------|----------------|----------------|--|-----------------|--|------------------|--|--------------|--|--------------|--|---------------|--|
| Size - Format | | Orientation | <input checked="" type="checkbox"/> Portrait Format vertical | | | | | | | | | | | | | | | | |
| <input checked="" type="checkbox"/> 8 1/2" x 11" | <input type="checkbox"/> 17" x 11" | | <input type="checkbox"/> 8 1/2" x 5 1/2" | <input checked="" type="checkbox"/> Landscape Format horizontal | | | | | | | | | | | | | | | |
| <input type="checkbox"/> 8 1/2" x 14" | <input type="checkbox"/> 17" x 14" | <input type="checkbox"/> Other - specify Autre - Préciser _____ | | | | | | | | | | | | | | | | | |
| Printing - Impression | | Ink - Encre | Paper/colour - Papier/colour | | | | | | | | | | | | | | | | |
| <input type="checkbox"/> One side Un côté | <input type="checkbox"/> Head to head Tête à tête | Black | | | | | | | | | | | | | | | | | |
| <input checked="" type="checkbox"/> Two sides Recto-verso | <input type="checkbox"/> Tumble Tête-à-queue | Punching - Perçage | Carbonless - Sans carbone | | | | | | | | | | | | | | | | |
| Perforation | | | <table border="1"> <tr> <td>Colour Couleur</td> <td>Part Partie</td> <td>Colour Couleur</td> <td>Part Partie</td> </tr> <tr> <td>White Blanc</td> <td></td> <td>Buff Chamois</td> <td></td> </tr> <tr> <td>Canary Canari</td> <td></td> <td>Blue Bleu</td> <td></td> </tr> <tr> <td>Pink Rose</td> <td></td> <td>Green Vert</td> <td></td> </tr> </table> | Colour Couleur | Part Partie | Colour Couleur | Part Partie | White Blanc | | Buff Chamois | | Canary Canari | | Blue Bleu | | Pink Rose | | Green Vert | |
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| White Blanc | | Buff Chamois | | | | | | | | | | | | | | | | | |
| Canary Canari | | Blue Bleu | | | | | | | | | | | | | | | | | |
| Pink Rose | | Green Vert | | | | | | | | | | | | | | | | | |
| Fold - Plier | Pad in - En bloc de | | | | | | | | | | | | | | | | | | |

Other details - Autre détails