



FORWARD AVERAGING SUPPLEMENT FOR 1992 - MULTIPLE JURISDICTIONS

- Use this form to calculate your tax and credit if:
 - you resided in a province on December 31, 1992 (If you ceased to reside in Canada, use the last day you resided in Canada);
 - all or part of your business income for the year was earned and allocable to a permanent establishment outside that province or outside Canada; and
 - you have included an "accumulated forward averaging amount withdrawal" in your 1992 T1 income tax return.
- Attach one completed copy to your 1992 T1 income tax return. Also attach a completed copy of forms T691 and T691A if you are subject to minimum tax. In all other cases, also complete and attach form T2203.
- If an election under subsection 120.1(2) has been made by the legal representative of a deceased person, increase the amount of the federal tax before the federal individual surtax (line 25 of form T2203 or line 77 of form T691) by the federal tax from line 20 of form T541. To determine the additional provincial tax, apply the percentage of income allocation from Part I of form T2203 to the federal tax at line 20 of form T541. Increase the amount at line 9 on page 2 of this form by this amount. Attach a completed form T541.

1. Federal forward averaging tax credit (line 11 of form T581)

(A) _____

2. **ALLOCATION OF FEDERAL AND PROVINCIAL FORWARD AVERAGING TAX CREDIT**

(1) Jurisdiction	(2) % of tax credit allocable to jurisdiction (from Column 5 in Part 1 of form T2203)	(3) Federal forward averaging tax credit allocated to jurisdiction (Amount A x Column 2)	(4) Provincial tax rate	(5) Provincial forward averaging tax credit allocated to jurisdiction (Column 3 x Column 4)
(a) Newfoundland			64.5%	
(b) Prince Edward Island			59.5%	(B)
(c) Nova Scotia			59.5%	(C)
(d) New Brunswick			60%	(D)
(e) Ontario			54.5%	(E)
(f) Manitoba			52%	
(g) Saskatchewan			50%	
(h) Alberta			46%	
(i) British Columbia			52%	(F)
(j) Northwest Territories			44%	
(k) Yukon Territory			45%	
(l) Quebec		(G)	N/A	N/A
(m) Other		(H)	N/A	N/A
(n) Federal forward averaging tax credit (Total of column 3: lines (a) to (m)) (Ensure this amount is equal to amount A)				
(o) Provincial forward averaging tax credit (Total of Column 5: lines (a) to (k)) (Enter this amount at line 10(f) on page 2 of this form)				(I)

3. **REFUNDABLE QUEBEC ABATEMENT**

(a) 16.5% of the Basic federal tax allocated to Quebec (line 26 of form T2203 or line 7 on form T691A)	
(b) Add: 16.5% of federal tax from line 20 of form T541 allocated to Quebec (deceased person only)	
(c) Total of lines (a) and (b)	
(d) Subtract: 16.5% of the federal forward averaging tax credit allocated to Quebec (amount G above)	
(e) Enter this amount at line 440 on page 4 of the return for residents of Quebec; for all other returns enter above line 444	
Note: If this amount is negative, enter "0" at line 440 on page 4 of the return and enter this negative amount at line 10(d) on page 2 of this form.	

CALCULATION OF PROVINCIAL TAX AND FORWARD AVERAGING TAX CREDIT

4. Prince Edward Island
 59.5% of the BASIC FEDERAL TAX allocated to Prince Edward Island
 (area 16 of form T2203 or area 5 of form T691A) _____ (x) _____
 Amount (x) minus amount B on page 1 of this form _____ *(y) _____
Add: Prince Edward Island Surtax: 10% of (amount (y) in excess of \$12,500) _____
 Adjusted Prince Edward Island income tax
 (Transfer to area 29 of form T2203 or area 10 of form T691A) _____
 * If a T541 election has been made, increase the amount at line (y) by 59.5% of the federal tax
 (line 20 of form T541) allocated to Prince Edward Island.

5. Nova Scotia
 59.5% of the BASIC FEDERAL TAX allocated to Nova Scotia
 (area 16 of form T2203 or area 5 of form T691A) _____ (x) _____
 Amount (x) minus amount C on page 1 of this form _____ *(y) _____
Add: Nova Scotia surtax: 10% of (amount (y) in excess of \$10,000) _____
 Adjusted Nova Scotia income tax
 (Transfer to area 30 of form T2203 or area 11 of form T691A) _____
 * If a T541 election has been made, increase the amount at line (y) by 59.5% of the federal tax
 (line 20 of form T541) allocated to Nova Scotia.

6. New Brunswick
 60% of the BASIC FEDERAL TAX allocated to New Brunswick
 (area 16 of form T2203 or area 5 of form T691A) _____ (x) _____
 Amount (x) minus amount D on page 1 of this form _____ *(y) _____
Add: New Brunswick surtax: 8% of (amount (y) in excess of \$13,500) _____
 Adjusted New Brunswick income tax
 (Transfer to area 31 of form T2203 or area 11 of form T691A) _____
 * If a T541 election has been made, increase the amount at line (y) by 60% of the federal tax
 (line 20 of form T541) allocated to New Brunswick.

7. Ontario
 54.5% of the BASIC FEDERAL TAX allocated to Ontario
 (area 16 of form T2203 or area 5 of form T691A) _____ (x) _____
 Amount (x) minus amount E on page 1 of this form _____ *(y) _____
Add: Ontario surtax: 7% of (amount (y) in excess of \$5,500), plus 7% of (amount (y) in excess of \$10,000) _____
 Adjusted Ontario income tax _____
Subtract: Provincial foreign tax credit (from form T2036) _____ ** (z) _____
 Ontario income tax _____
 Ontario tax (Use form T1C(ONT.) TC to complete the calculation of Ontario tax and enter computed amount here)
 (Transfer to area 32 of form T2203 or area 13 of form T691A) _____
 * If a T541 election has been made, increase the amount at line (y) by 54.5% of the federal tax
 (line 20 of form T541) allocated to Ontario.
 ** Use amount (z) above as amount E in Section 1 of form T1C(ONT.)TC.

8. British Columbia
 52% of the BASIC FEDERAL TAX allocated to British Columbia
 (area 16 of form T2203 or area 5 of form T691A) _____
Subtract: Provincial foreign tax credit (from form T2036) _____
 Adjusted British Columbia income tax _____ ** (x) _____
 Amount (x) minus amount F on page 1 of this form _____ *(y) _____
 British Columbia surtax: 10% of (amount (y) in excess of \$5,300), plus 10% of (amount (y) in excess of \$9,000) _____ ** (z) _____
 British Columbia tax (use Schedule 1 for B.C. to calculate the British Columbia tax and enter computed amount here)
 (Transfer to area 36 of form T2203 or area 17 of form T691A) _____
 * If a T541 election has been made, increase the amount at line (y) by 52% of the federal tax
 (line 20 of form T541) allocated to British Columbia.
 ** Use amount (x) above as amount A and amount (z) above as amount B on Schedule 1.

9. Calculation of Provincial Tax
 Provincial tax (from line 41 of form T2203) (Enter this amount at line 428 on page 4 of the return) _____

10. Calculation of Forward Averaging Tax Credit
 (a) Federal forward averaging tax credit (amount A on page 1 of this form) _____
 (b) **Add:** 52% of federal forward averaging tax credit allocated to "Other"
 (amount H on page 1 of this form) _____
 (c) _____ **Subtotal** _____
 (d) **Subtract:** Refundable Quebec abatement adjustment if applicable (line 3(e) on page 1 of this form) _____
 (e) Adjusted federal forward averaging tax credit _____
 (f) **Add:** Provincial forward averaging tax credit (amount I on page 1 of this form) _____
 (g) **Total forward averaging tax credit (Enter this amount at line 478 on page 4 of the return)** _____
 * Deduct the amount at line (e) in computing amount 2 of the federal individual surtax
 calculation in area 27 of form T2203 or the amount in area 8 of form T691A.