

**FORWARD AVERAGING SUPPLEMENT FOR 1994 – MULTIPLE JURISDICTIONS**

- Use this form to calculate your tax and credit if:
  - you resided in a province on December 31, 1994 (if you ceased to reside in Canada during 1994, use the last day you resided in Canada);
  - all or part of your business income for the year was earned and is allocable to a permanent establishment outside that province or outside Canada; and
  - you included an accumulated forward averaging amount withdrawal on your 1994 income tax return.
- Attach one completed copy of this form to your 1994 income tax return. Also attach a completed copy of Forms T691 and T691A if you are subject to minimum tax. In all other cases, also complete and attach Form T2203.
- If the legal representative of a deceased person is making an election under subsection 120.1(2) of the *Income Tax Act*, increase the amount of the federal tax before the federal individual surtax (line 25 of Form T2203 or line 77 of Form T691) by the federal tax from line 20 of Form T541. To determine the additional provincial tax, apply the percentage of income allocation from Part I of Form T2203 to the federal tax on line 20 of Form T541. Increase the amount on line 21 on page 2 of this form by this amount. Attach a completed Form T541.

**Part I – Forward Averaging Tax Credit**

Federal forward averaging tax credit (line 11 of Form T581) ..... 1. \_\_\_\_\_ (A)

**2. Allocation of federal and provincial forward averaging tax credit:**

(1) Jurisdiction	(2) % of tax credit allocated to jurisdiction (from Form T2203 or Form T691A, column 5, Part 1)	(3) Federal forward averaging tax credit allocated to jurisdiction (amount A X column 2)	(4) Provincial tax rate	(5) Provincial forward averaging tax credit allocated to jurisdiction (column 3 X column 4)
(a) Newfoundland			69%	
(b) Prince Edward Island			59.5%	(B)
(c) Nova Scotia			59.5%	(C)
(d) New Brunswick			64%	(D)
(e) Ontario			58%	(E)
(f) Manitoba			52%	
(g) Saskatchewan			50%	
(h) Alberta			45.5%	
(i) British Columbia			52.5%	(F)
(j) Northwest Territories			45%	
(k) Yukon Territory			50%	(J)
(l) Quebec		(G)	N/A	N/A
(m) Other (outside Canada)		(H)	N/A	N/A
(n) Federal forward averaging tax credit (total of column 3, lines a to m) (this amount must equal amount A)				
(o) Provincial forward averaging tax credit (total of column 5, lines a to k) (enter this amount on line 13 of this form.)				(I)

**Refundable Quebec abatement:** 16.5% of the basic federal tax allocated to Quebec (line 26 of Form T2203 or line 7 of Form T691A) ..... 3. \_\_\_\_\_

**Add:** 16.5% of the federal tax from line 20 of Form T541 allocated to Quebec (deceased person only) . . . . 4. \_\_\_\_\_

**Subtotal** ..... 5. \_\_\_\_\_

**Subtract:** 16.5% of the federal forward averaging tax credit allocated to Quebec (amount G above) . . . . . 6. \_\_\_\_\_

**Refundable Quebec abatement** (If you are using a return for residents of Quebec, enter this amount on line 440. For all other returns, enter this amount in the space above line 448) . . . . . 7. \_\_\_\_\_

**Note:** If this amount is negative, enter "0" on line 440 of your return and enter the negative amount on line 11 of this form.

**Forward averaging tax credit:** Federal forward averaging tax credit (amount A) ..... 8. \_\_\_\_\_

**Add:** 52% of the federal forward averaging tax credit allocated to "Other" (amount (H)) . . . . . 9. \_\_\_\_\_

**Subtotal** ..... 10. \_\_\_\_\_

**Subtract:** Refundable Quebec abatement, if it applies (line 7) . . . . . 11. \_\_\_\_\_

Adjusted federal forward averaging tax credit (see Note below) . . . . . 12. \_\_\_\_\_

**Add:** Provincial forward averaging tax credit (amount I from line o) . . . . . 13. \_\_\_\_\_

**Total forward averaging tax credit** (enter this amount on line 478 of your return) . . . . . 14. \_\_\_\_\_

**Note:** Deduct the amount on line 10 when you calculate the federal individual surtax on line 27 of Form T2203, and amount A on Form T691A.

**Part II – Provincial Tax**

**Prince Edward Island:** 59.5% of the basic federal tax allocated to Prince Edward Island (Part II, area 16 of Form T2203 or Part II, area 5 of Form T691A) ..... (x) \_\_\_\_\_  
 Amount x minus amount B on page 1 of this form ..... \*(y) \_\_\_\_\_  
**Add:** Prince Edward Island surtax: 10% of (amount y in excess of \$12,500) ..... \_\_\_\_\_  
 Adjusted Prince Edward Island income tax (enter this amount on line 36 of Form T2203 or line 10 of Form T691A) ..... 15. \_\_\_\_\_

\* If you made a T541 election, increase the amount on line y by 59.5% of the federal tax (line 20 of Form T541) allocated to Prince Edward Island.

**Nova Scotia:** 59.5% of the basic federal tax allocated to Nova Scotia (Part II, area 16 of Form T2203 or Part II, area 5 of Form T691A) ..... (x) \_\_\_\_\_  
 Amount x minus amount C on page 1 of this form ..... \*(y) \_\_\_\_\_  
**Add:** Nova Scotia surtax: 20% of (amount y in excess of \$7,000) ..... \_\_\_\_\_  
 30% of (amount y in excess of \$10,500) ..... = \_\_\_\_\_  
 Adjusted Nova Scotia income tax ..... \_\_\_\_\_  
**Subtract:** Provincial foreign tax credit (from Form T2036) ..... \_\_\_\_\_  
 Nova Scotia income tax (use Form T1C(N.S.)TC to complete the calculation of Nova Scotia tax and enter the result here) (enter this amount on line 37 of Form T2203 or line 11 of Form T691A) ..... 16. \_\_\_\_\_

\* If you made a T541 election, increase the amount on line y by 59.5% of the federal tax (line 20 of Form T541) allocated to Nova Scotia.

**New Brunswick:** 64% of the basic federal tax allocated to New Brunswick (Part II, area 16 of Form T2203 or Part II, area 5 on Form T691A) ..... (x) \_\_\_\_\_  
 Amount x minus amount D on page 1 of this form ..... \*(y) \_\_\_\_\_  
**Add:** New Brunswick surtax: 8% of (amount y in excess of \$13,500) ..... \_\_\_\_\_  
 Adjusted New Brunswick income tax (enter this amount on line 38 of Form T2203 or line 12 of Form T691A) ..... 17. \_\_\_\_\_

\* If you made a T541 election, increase the amount on line y by 64% of the federal tax (line 20 of Form T541) allocated to New Brunswick.

**Ontario:** 58% of the basic federal tax allocated to Ontario (Part II, area 16 of Form T2203 or Part II, area 5 of Form T691A) ..... (x) \_\_\_\_\_  
 Amount x minus amount E on page 1 of this form ..... \*(y) \_\_\_\_\_  
**Add:** Ontario surtax: 20% of (amount y in excess of \$5,500), plus 10% of (amount y in excess of \$8,000) ..... = \_\_\_\_\_  
 Adjusted Ontario tax ..... \_\_\_\_\_  
**Subtract:** Provincial foreign tax credit (from Form T2036) ..... \_\_\_\_\_  
 Ontario income tax ..... \*\* (z) \_\_\_\_\_  
 Ontario tax (use Form T1C(ONT.) TC to complete the calculation of Ontario tax and enter the result here) (enter this amount on line 39 of Form T2203 or line 13 of Form T691A) ..... 18. \_\_\_\_\_

\* If you made a T541 election, increase the amount on line y by 58% of the federal tax (line 20 of Form T541) allocated to Ontario.  
 \*\* Use amount z as amount E on Form T1C(ONT.)TC.

**British Columbia:** 52.5% of the basic federal tax allocated to British Columbia (Part II, area 16 of Form T2203 or Part II, area 5 of Form T691A) ..... \_\_\_\_\_  
**Subtract:** Provincial foreign tax credit (from Form T2036) ..... \_\_\_\_\_  
 Adjusted British Columbia income tax ..... \*\* (x) \_\_\_\_\_  
 Amount x minus amount F on page 1 of this form ..... \*(y) \_\_\_\_\_  
 B.C. surtax: 30% of (amount y in excess of \$5,300) ..... \*\* (z) \_\_\_\_\_  
 20% of (amount y in excess of \$9,000) ..... \*\* (a) \_\_\_\_\_  
 British Columbia tax (use Form T1C(B.C.)TC to calculate the British Columbia tax and enter the result here) (enter this amount on line 43 of Form T2203 or line 17 of Form T691A) ..... 19. \_\_\_\_\_

\* If you made a T541 election, increase the amount on line y by 52.5% of the federal tax (line 20 on Form T541) allocated to British Columbia.  
 \*\* Use amount x as amount B, amount z as amount C, and amount a as amount D on Form T1C(B.C.)TC

**Yukon Territory:** 50% of the basic federal tax allocated to Yukon Territory (Part II, area 16 of Form T2203 or Part II, area 5 of Form T691A) ..... (x) \_\_\_\_\_  
 Amount x minus amount J on page 1 of this form ..... \*(y) \_\_\_\_\_  
**Add:** Yukon Territory surtax: 5% of (amount y in excess of \$6,000) ..... \_\_\_\_\_  
 Adjusted Yukon Territory income tax (enter this amount on line 45 of Form T2203 or line 19 of Form T691A) ..... 20. \_\_\_\_\_

\* If you made a T541 election, increase the amount on line y by 50% of the federal tax (line 20 of Form T541) allocated to Yukon Territory.

**Provincial tax:** (from line 48 of Form T2203) (enter this amount on line 428 of your return) ..... 21. \_\_\_\_\_