



T5 GUIDE

Return of
Investment Income

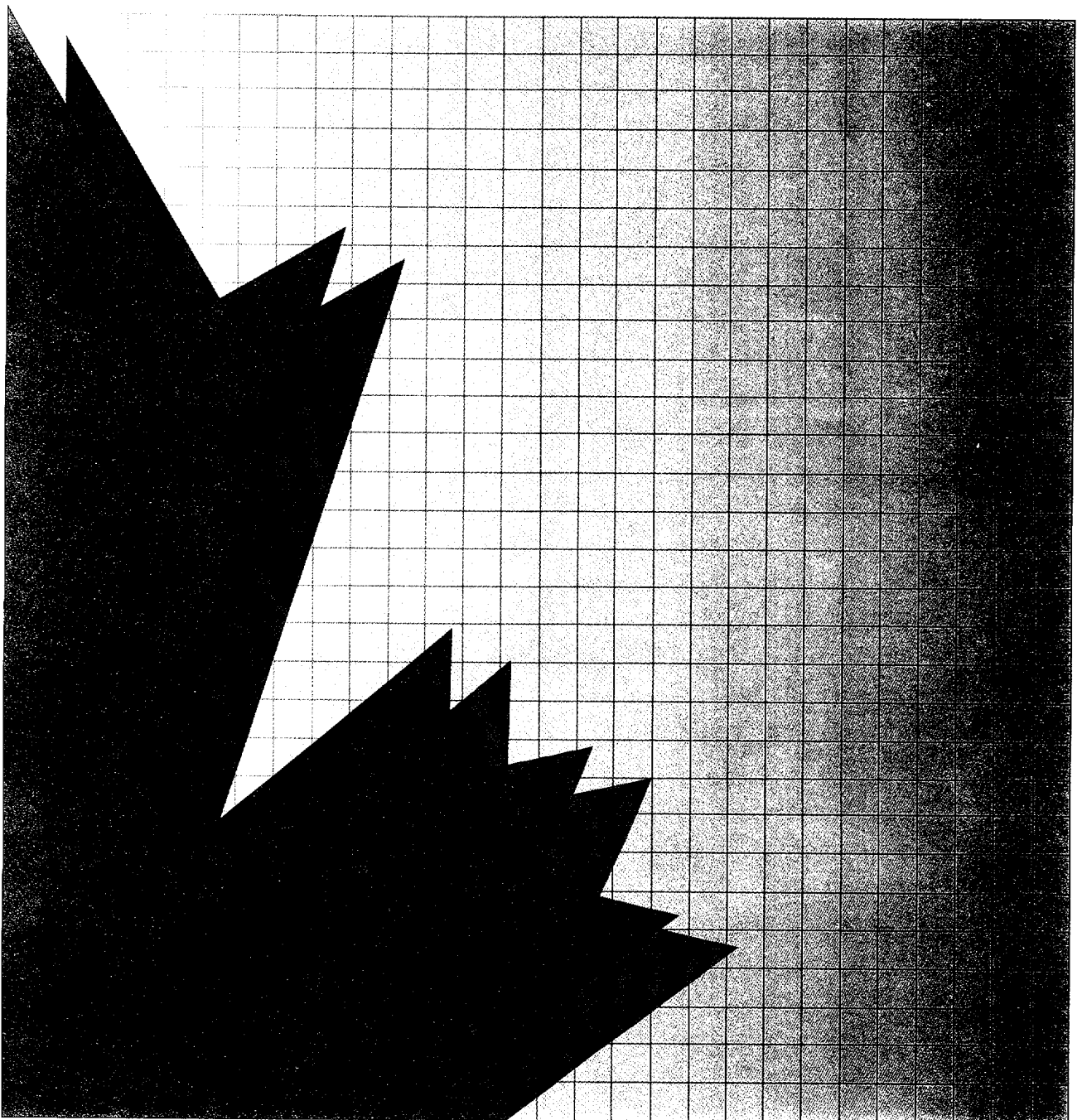
T-BD GUIDE

Return of
Investment Income

Debt Obligations
in Bearer Form

1990

1990



T4015(E) Rev. 90

**1990
T5 GUIDE
Return of Investment Income
The T5 Summary and the T5 Supplementary**

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“This Guide is not a legal document. It uses plain language to explain some of the laws about income tax, unemployment insurance, and the Canada Pension Plan. For official purposes, please consult the *Income Tax Act*, the *Unemployment Insurance Act*, the *Canada Pension Plan*, and their related regulations or contact your district office.”

Chapter 1 INTRODUCTION

This Guide tells you how to complete the T5 Summary, Return of Investment Income, and the T5 Supplementary, Statement of Investment Income for the 1990 calendar year. Since the Guide cannot describe every possible situation, various departmental Interpretation Bulletins and Information Circulars are listed for your information on page 16. You can get them at any district taxation office.

Unless otherwise stated, the words "Section", "Subsection" and "Paragraph" used in this Guide refer to the *Income Tax Act*.

In some cases, the *Income Tax Act* treats certain payments in a specific way. For example, Subsections 15(3), 15.1(1) and 15.2(1) require that you report some interest payments as dividends. On the other hand, because of Subsections 130.1(2) and 137(4.1), you must report some dividend payments as interest. These and other rules are explained in this Guide.

Chapter 2 WHAT IS THE RETURN OF INVESTMENT INCOME?

The Return of Investment Income is made up of two parts: the T5 Summary and the related T5 Supplementaries.

The T5 Supplementaries identify the various types of investment income required to be reported by **residents of Canada**. The exception is amounts earned in Canada by a non-resident who disposes of an interest in a life insurance policy, required by Subsections 148(1) or (1.1) to be included in the non-resident's income.

The T5 Summary reports the total of the information from all related T5 Supplementaries.

See Chapter 9 regarding payments to non-residents of Canada.

Who must file a Return of Investment Income?

- Every person who makes a payment (described in Regulation 201) to a resident of Canada.
- Every person who receives a payment (described in Regulation 201) as a nominee or agent for a person resident in Canada.
- Every insurer who makes payments in respect of a life insurance policy.
- Every person who pays interest on or holds as nominee or agent for someone resident in Canada:
 - a fully registered bond or debenture;
 - money loaned to or on deposit with, or any kind of property placed with a corporation, association, organization or institution;

- an account with an investment dealer or broker;
- an insurance policy or annuity contract; or
- an amount owing for compensation of property expropriated;

if triennial interest is required to be reported and has not been reported previously on an accrued basis.

This does not apply to amounts earned on Canada Savings Bonds (report the interest portion of these transactions on Form T600) or debt obligations in bearer form (report the total proceeds of disposition on Form T-BD(1) or Form T-BD(2). Refer to the Guide *Return of Investment Income — Debt Obligations in Bearer Form*, the second part of this Guide).

If you are acting as a trustee and are not sure whether a Trust Return or a Return of Investment Income should be completed, get a copy of the *1990 T3 Guide and Trust Return*. With that guide and this one, you should be able to find out which return to prepare. Generally, if a person acting as a trustee has ownership and control of a property on behalf of some other person, a T3 return is required. If the beneficial owner retains ownership and control of the property, a T5 return is required.

Note

If your company amalgamated during the year, the amalgamated or "new" corporation may prepare the T5 Summary and Supplementaries on a consolidated basis for itself and the predecessor corporation(s).

Who does not have to file a Return of Investment Income?

T5 Summaries and T5 Supplementaries do **not** have to be prepared:

- by individual payers to report the interest portion of blended payments, or interest such as interest paid by one individual to another on a private mortgage. Exception: investment dealers or brokers making payments in respect of client accounts have to file this return;
- for interest paid on money on loan from banks, financial houses or other institutions whose ordinary business includes the lending of money;
- to report capital dividends, as described in Interpretation Bulletin IT-66R5, Capital Dividends and Life Insurance Capital Dividends. These payments are tax exempt;
- for amounts paid or credited to non-residents of Canada (see Chapter 9);
- for interest accrued or payable during the year to a corporation, partnership, unit trust, or any trust of which a corporation or a partnership is a beneficiary; or
- for amounts paid to one recipient when the total amount for the year is less than \$100.

What is the T5 Summary?

The T5 Summary is a two-part, carbon-loaded form used to record the totals of the amounts reported on all the related T5 Supplementaries.

The “payer identification number” on the T5 Summary is the account number assigned to your annual return of income filed with the Department. If you have not been assigned a number, leave this area blank.

A T5 Summary is required even if you only prepare one T5 Supplementary. Be sure to use the T5 Summary Rev. 90. The T5 Summary Rev. 89 and earlier forms are no longer in use.

In the T5 Summary, do not include amounts for which you do not have to prepare a T5 Supplementary.

Note

You must prepare a separate T5 Summary when previously unclaimed interest or dividends from which tax has been withheld are claimed by a resident of Canada. The T5 Summary must be identified as “unclaimed dividend account” and/or “unclaimed interest account.” See Chapter 13 for more details.

What is the T5 Supplementary?

The T5 Supplementary is a four-part carbon-loaded form used to record the total of all amounts for the year of \$100 or more that are required to be reported by a **resident of Canada**. Chapter 4 tells you how to complete the T5 Supplementaries while Chapter 5 explains how to distribute them.

If you have to prepare one or more T5 Supplementaries, you must also prepare a T5 Summary and file it with the related T5 Supplementaries.

Be sure to use T5 Supplementary Rev. 90 Forms. T5 Supplementary Rev. 89 and earlier forms are no longer in use.

If you intend to use customized T5 Supplementaries, you **must** first submit a copy for the Department’s written approval. Information Circular 85-5R, Custom and Facsimile Tax Forms, tells you how to get departmental approval. This Circular is available at any district taxation office.

Only one T5 Supplementary has to be prepared for interest credited to a joint account.

What has to be reported on the T5 Supplementary?

You must prepare a T5 Supplementary to report the following:

1. The portion of amounts that were not previously reported and are payments actually made during the year to residents of Canada as:
 - dividends (including amounts considered under rules in the *Income Tax Act* to have been paid as dividends and capital gains dividends);
 - interest:
 - on a fully registered bond or debenture;
 - on money loaned to or on deposit with, or any kind of property placed with a corporation, association, organization or institution;
 - on an account with an investment dealer or broker;
 - paid by an insurer in connection with an insurance policy or an annuity contract;
 - on an amount owing as compensation for property that has been expropriated; or
 - on a debt obligation such as a term deposit that has been rolled into a new debt obligation;
 - a royalty payment for the use of a work or invention, or a right to take natural resources; or
 - the portion of a blended payment that can reasonably be considered interest when the

payment is made by a corporation, association, organization or institution (see Chapter 10).

2. Triennial interest required to be reported for the year from investment contracts acquired before 1990, except for any portion previously reported for income tax purposes (see Chapter 11).

3. Amounts of proceeds from a life insurance policy or the increase in the value of certain other life insurance contracts, and interest earned by those contracts to be included in a policy holder's income. For more specific details, refer to Paragraph 56(1)(j) and Subsections 12.2(1), (3), (4) or (5) or Paragraph 56(1)(d.1).

Chapter 3 REQUIREMENTS AND PENALTIES

Late-filing penalty

The Return of Investment Income must be filed before March 1 following the calendar year for which the return is required. The penalty for filing the return late or for distributing the T5 Supplementaries late is:

- \$25 per day, with a minimum penalty of \$100 per return, and
- a maximum of \$2,500 per return.

A Notice of Assessment will be issued if a late-filing penalty is assessed.

Penalty for failing to provide a social insurance number

Individuals must provide their social insurance numbers (SINs) when requested, to anyone who completes a T5 Supplementary on their behalf. Penalties for failing to provide a SIN apply to both the payer and the recipient, as follows:

Payer

This Guide refers to any person required to prepare a Return of Investment Income as a "payer".

Any payer who needs an individual's social insurance number must make a reasonable effort to obtain the SIN from that individual. Failure to make such an effort or to provide any information required on the T5 Supplementary may result in the payer having to pay a penalty of \$100 for each failure.

If you have existing clients that have not yet given you their social insurance numbers and if you are preparing information slips on their behalf, you should advise them in writing of the information required and the consequences of failing to provide their SIN. They must provide their SIN within 15 days. New clients should be asked to give their social insurance number whenever they open an account or enter into a transaction that may require the preparation of an information slip.

Recipient

Individuals (other than trusts) must provide their social insurance number upon request to persons required to prepare an information slip on their behalf. If a SIN

has not been assigned, the individual is required to apply for a number within 15 days after the request, and give it to the person completing the T5 Supplementary when it is received.

Individuals may apply for a social insurance number either in person or by mail. Application form NAS 2120 (12-89) can be obtained at any Canada Employment Centre. Once the application has been completed, it should be sent along with any other required documents to the nearest Canada Employment Centre.

Individuals who don't supply their social insurance number, after being requested to do so, are liable to a \$100 penalty for each failure. The penalty will not apply if the individual does not have a SIN and:

- applies for the number within 15 days following the request to provide the number, and
- gives the number to the payer within 15 days after receiving it.

More information about social insurance number reporting requirements and penalties that may apply is available in Information Circular 82-2R, Social Insurance Number Legislation as it Relates to the Preparation of Information Slips. You can get this Circular from any district taxation office.

Other offences under the Income Tax Act

In addition to the penalties outlined above, the act provides for fines, imprisonment, or both fines and imprisonment on summary conviction for the situations described below.

Prohibited use of the social insurance number

A person required to prepare a T5 Supplementary may not **knowingly** use, communicate or allow anyone else to communicate an individual's SIN without that individual's written consent, other than as required by the act or a regulation.

Persons who are guilty of this offence are liable on summary conviction to:

- a maximum fine of \$5,000, or
- a maximum prison term of 12 months, or
- a combined fine and prison term.

Failing to file a Return of Investment Income

Persons who fail to file a return as required under the *Income Tax Act* may be guilty of an offence. In addition to any other penalty, they are liable on summary conviction to:

- a fine ranging from a minimum of \$1,000 to a maximum of \$25,000, or
- both imprisonment for a maximum period of 12 months and a fine.

Interest on penalties

If a payer is required to pay a penalty in respect of an information return, that penalty, along with interest at the prescribed rate, must be paid to the Receiver General.

Chapter 4 HOW TO COMPLETE THE T5 SUPPLEMENTARY

Recipient's name and full address

For an individual, enter the surname first, followed by the usual first name and initials. Even if more than one recipient is entitled to the investment income, you only need to prepare one T5 Supplementary. If there are two individual recipients, enter both their names. For a corporation, enter the company's name. If the payment is made to an organization, association or institution, enter that name. Do not enter the name of the secretary-treasurer or other individual who has signing authority. Enter the recipient's full address in all cases.

Name and address of the payer

Complete this area on each T5 Supplementary giving the payer's full name and postal address.

Year

Enter on each T5 Supplementary the calendar year during which the investment income was earned.

Boxes 10, 11 and 12

Dividends from Taxable Canadian Corporations

Generally dividends include all dividends in cash or kind (including stock dividends) and all payments deemed to be dividends.

For details on deemed dividends, refer to Chapter 12.

Dividends from taxable Canadian corporations paid to an individual, other than a trust that is a registered charity, are increased by one quarter to arrive at the amount to be reported by the recipient. These "grossed up" dividends are eligible for the federal dividend tax credit. See instructions for Boxes 10 and 11.

Interpretation Bulletin IT-67R2, Taxable Dividends from Canadian Resident Corporations, explains more about taxable dividends from Canadian corporations.

Box 10

Actual Amount of Dividends

Enter in Canadian currency the actual amount of taxable dividends, or the amount deemed to be taxable dividends paid by a taxable Canadian corporation to an individual resident in Canada (other than a trust that is a registered charity).

Do not include the following:

- dividends paid or payable by a credit union to a member who has a share in the credit union. These amounts are treated as interest;
- taxable dividends paid by a mortgage investment corporation to any of its shareholders. These amounts are treated as interest payable on a bond issued after 1971;
- capital gains dividends;
- dividends paid to corporations; or
- dividends which are not eligible for the federal dividend tax credit.

To report capital gains dividends, dividends paid to corporations or dividends which are not eligible for the federal dividend tax credit, see the instructions for Boxes 14 and 18.

Box 11

Taxable Amount of Dividends

Calculate and enter the taxable amount of dividends. The taxable amount is $\frac{5}{4}$ of the actual amount reported in Box 10.

Box 12

Federal Dividend Tax Credit

Calculate and enter the amount of federal dividend tax credit ($13\frac{1}{3}\%$ of the taxable amount entered in Box 11).

Box 13**Interest from Canadian Sources**

Enter, in Canadian currency, the amount of all interest. Refer to Chapter 2 for a complete description of what must be reported. Interest also includes the following:

- dividends paid or payable by a credit union to a member who has a share in the credit union. These amounts are treated as interest.
- taxable dividends, other than capital gains dividends, paid by a mortgage investment corporation to any of its shareholders. These amounts are treated as interest payable on a bond issued after 1971.
- amounts brought into a policyholder's income by life insurers under Paragraph 56(1)(j) (except to the extent that they arise from a policy loan) and under Section 12.2 and Paragraph 56(1)(d.1).

Do **not** include interest from a source outside Canada. Those amounts should be reported in Box 15, "Gross Foreign Income."

Box 14**Other Income from Canadian Sources**

"Other income" includes the following amounts:

- dividends or amounts treated as dividends that are not reported in Box 10. For example:
 - taxable dividends and deemed dividends (see Chapter 12) from a corporation resident in Canada that is **not** a taxable Canadian corporation; and
 - taxable dividends and deemed dividends from a taxable Canadian corporation paid to a corporation resident in Canada;
- amounts to be included in the income of a policyholder under a life insurance policy, if they arise from a policy loan (see reference to life insurers under Box 13).

Box 15**Gross Foreign Income**

Enter, in Canadian currency, the gross foreign income received from sources outside Canada. Include any foreign income tax that was withheld. If the amount cannot be reported in Canadian currency, enter the name of the foreign currency in **BLOCK LETTERS** below Box 15.

Box 16**Foreign Tax Paid**

The recipient of the T5 Supplementary will need this amount to calculate a foreign tax credit. Enter the amount of foreign income tax, if any, that was withheld from the gross foreign income reported in Box 15. The amount of the foreign income tax withheld must also be reported in Canadian currency.

Box 17**Royalties from Canadian Sources**

"Royalties" include royalty payments for the use of a work or invention, or the right to take natural resources.

Box 18**Capital Gains Dividends**

Enter the amount of capital gains dividend that is deemed to be a capital gain and was paid by:

- an investment corporation,
- a mortgage investment corporation, or
- a mutual fund.

Box 19**Pension Income**

Enter in this box the earnings portion of a general annuity under a life insurance policy.

Box 20**Amount Eligible for Resource Allowance Deduction**

Enter all amounts included in Box 17 that qualify as "production royalties" for purposes of the resource allowance deduction.

Box 21**Report Code**

The code in this box will help us to determine if this is the original T5 Supplementary issued to the recipient or if it is an amendment to the original.

Enter	If
0	this is the original slip
2	this changes the financial data
4	this is an additional slip
5	this slip cancels the original slip

The instructions for preparing corrected slips are outlined in Chapter 6.

Box 22**Social Insurance Number**

Enter the recipient's social insurance number. For interest credited to a joint account, enter the social insurance number of only one of the individuals.

Leave the social insurance number area blank if a SIN has not been provided by the time an information slip has to be prepared. If an individual indicates that he or she does not have a social insurance number but is applying for one, we do not expect you to delay completing the T5 return beyond the required filing date. When the individual provides the missing SIN after the T5 return has been filed, **you do not have to submit an amended T5 Supplementary.**

All individuals should be asked to provide their social insurance number. However, individuals under 18 years of age are not required to give their SIN if their total income for the year is expected to be less than \$2,500.

Box 23**Recipient Type**

Enter one of the following codes to identify the type of recipient:

Enter	If the investment income was earned by
1	an individual,
2	a joint account,
3	a corporation, or
4	an association, a trust or a club.

Chapter 5 DISTRIBUTING COPIES OF THE T5 SUPPLEMENTARY

Copy 1	Send copy 1 of each supplementary slip, along with the T5 Summary, to Revenue Canada, Taxation before March 1 following the calendar year for which the return is required.	Copies 2 and 3	Send both copies to the recipient before March 1 following the calendar year for which the return is required.
		Copy 4	Keep copy 4 for your records.

Chapter 6 HOW TO CORRECT T5 SUPPLEMENTARIES

A code is used to identify if a T5 Supplementary is the original slip or if it is an amended slip. Refer to the instructions for Box 21 to determine which code to use.

Normally, you will enter code 0 in Box 21 on most of the slips you prepare.

If you use code 2, enter all the financial data the same as you did on the original slip **except** for the boxes that are being changed.

If you use code 5, please complete all boxes on the cancelled slip exactly the same as on the original.

If you issue a T5 Supplementary to replace the one lost by the recipient you **do not have** to send us a copy. Clearly print the word "DUPLICATE" at the top of the replacement slip you give to the recipient, and enter code 0 in Box 21.

You must file an amended T5 Summary with revised totals if codes 2, 4 or 5 are used. If it is not possible to show the revised totals, it is acceptable to report the net change. Clearly print the word "AMENDED" at the top of the T5 Summary form.

Chapter 7 HOW TO COMPLETE THE T5 SUMMARY

Name and address of payer or nominee

Enter the name of the payer or nominee, and the full address of the branch or office filing this summary.

Payer identification number

Enter the account number assigned to your annual return of income that you file with the Department. In most cases this will be the corporation account number. If you have not been assigned a number, leave this area blank.

Return for the year ended

Enter the taxation year of this summary.

Person from whom we may obtain more information

Enter the name and telephone number of the person who will be able to answer any questions we may have about this return.

Line 11

Taxable Amount of Dividends

Enter the total amount of taxable dividends reported in Box 11 on all related T5 Supplementaries.

Line 13

Interest From Canadian Sources

Enter the total amount of interest reported in Box 13 on all related T5 Supplementaries.

Line 14

Other Income From Canadian Sources

Enter the total amount of other income reported in Box 14 on all related T5 Supplementaries.

Line 17

Royalties From Canadian Sources

Enter the total amount of royalties reported in Box 17 on all related T5 Supplementaries.

Line 18

Capital Gains Dividends

Enter the total amount of capital gains dividends reported in Box 18 on all related T5 Supplementaries.

Line 19

Pension Income

Enter the total amount of pension income reported in Box 19 on all related T5 Supplementaries.

Line 30

Total Income Reported

Calculate the total of lines 11, 13, 14, 17, 18 and 19 on the T5 Summary and enter it here.

Line 31

Total Number of T5 Slips Filed

Enter the total number of T5 Supplementaries that will be filed with the T5 Summary.

Line 32**Unclaimed Amounts — Dividends and Interest**

Unclaimed amounts must be reported on separate T5 Summaries and T5 Supplementaries. If the summary is for unclaimed dividends or interest, enter in block letters, "UNCLAIMED DIVIDEND ACCOUNT" or "UNCLAIMED INTEREST ACCOUNT" directly below the name of the payer or nominee. Enter the amounts reported in Box 11 or Box 13 on the T5 Supplementaries identified as unclaimed dividend account or unclaimed interest account on line 32.

Line 33**Tax Deducted From Unclaimed Amounts**

Enter the amount of tax deducted reported on T5 Supplementaries identified as "UNCLAIMED DIVIDEND ACCOUNT" or "UNCLAIMED INTEREST ACCOUNT". On the T5 Supplementary, show the amount of tax deducted directly below the name and address of the recipient.

Chapter 8 PAYMENTS MADE TO OR BY NOMINEES AND AGENTS

A nominee or agent **receiving** income described in this Guide or holding an interest in a debt obligation for a person resident in Canada must prepare a Return of Investment Income. Complete the T5 Supplementaries as follows:

- depending on the type, report income from Canadian sources in Boxes 10, 11, 13, 14, 17 and 18.

Follow the instructions in Chapter 4 for those boxes; and

- report income from foreign sources in Box 15. If foreign income tax was withheld, enter the amount in Box 16. Read the instructions in Chapter 4 for those boxes.

Chapter 9 PAYMENTS TO NON-RESIDENTS OF CANADA

All amounts of investment income and other amounts that total \$10 or more that are paid or credited to, or are on behalf of a non-resident of Canada, must be reported on NR4 or NR4A Supplementaries.

Information Circular 77-16R3, Non-Resident Income Tax, explains non-resident income tax in more detail, and lists the specific types of interest income that are exempt from non-resident withholding tax.

A person who makes payments to or for a non-resident of Canada but fails to withhold non-resident tax on behalf of that non-resident is liable for the amount of tax that should have been withheld plus a penalty of 10% of the tax. For any second or subsequent failures

in the same calendar year, the penalty is 20% of the tax. Interest at the prescribed rate is charged on the total of the tax and penalties.

Non-resident income tax **does not** have to be withheld from anyone who has been confirmed by Revenue Canada, Taxation as a resident of Canada. If requested, Revenue Canada, Taxation will issue written authorization to the Canadian resident payer not to withhold non-resident tax from the payments.

Interpretation Bulletin IT-221R2, Determination of an Individual's Residence Status, explains more about how we determine an individual's residence.

Chapter 10 BLENDED PAYMENTS

A "blended payment" is an amount that is made up partly of interest or some other payment of an income nature, and partly of capital. You may not be able to identify the interest and capital portions easily.

The part that can reasonably be considered interest is treated as interest on a debt obligation. This amount is reported the same way as other interest.

A payment is **not** considered a blended payment if:

- the income element is definitely known;

- the amount is received as an annuity payment or in satisfaction of the recipient's rights under an annuity contract;
- the payment is from certain types of obligations; or
- the income element of the payment must be included in income under another tax provision.

Interpretation Bulletin IT-265R2, Payments of Income and Capital Combined, explains more about blended payments and the types of obligations which result in interest payments that are exempt from reporting.

Chapter 11 ACCRUED INTEREST

A T5 Supplementary must be prepared for an **investment contract** for each year that includes a **“third anniversary”**. The total of all interest accrued after 1981 (or the date the contract was last acquired, if known) must be reported. Any part of the interest that was included on a T5 Supplementary for a previous year should be omitted from the amount being reported.

“Third anniversary” means the third December 31 following the end of the year in which the contract was originally issued, and each third December 31 after that.

Example

A taxpayer invested in a five-year investment contract on April 30, 1987. The interest will not be paid to him until April 30, 1992. A T5 Supplementary must be prepared in 1990 to report the interest earned from April 30, 1987 to December 31, 1990 (the “third anniversary”).

If a contract is disposed of before its third anniversary date, or between third anniversary dates, a T5 Supplementary must be prepared to report the interest earned from the date it was acquired or its previous third anniversary to the date of disposal.

An investment contract is considered to be disposed of when it is:

- sold,
- redeemed,
- cancelled,
- converted, or
- a rollover of a matured debt obligation into another debt obligation.

The first three-year period for investment contracts acquired before 1982 begins on December 31, 1988. T5 Supplementaries do not have to be prepared for these contracts until 1991. If the contract is disposed of before 1991, a T5 Supplementary must be prepared for the year of disposal.

Investment contracts acquired **before** November 13, 1981 are exempt from the three-year reporting requirement if they meet all the conditions in Subsection 12(10). Contracts that may be cancelled subject to a penalty on payout are **not** exempt.

Note

Beginning January 1, 1990, T5 Supplementaries must be prepared annually for all investment contracts acquired on or after January 1, 1990, even if the interest was not paid.

Chapter 12 DEEMED DIVIDENDS

Section 84 — Deemed dividends

In some situations, a dividend will be considered by Section 84 to be paid by a corporation resident in Canada including when:

- (a) the paid-up capital is increased without a corresponding increase in net assets (or a decrease in net liabilities) other than by means of a stock dividend;
- (b) property is distributed to shareholders when a corporation’s business is wound-up, discontinued, or reorganized;
- (c) any of the company’s own shares are redeemed, acquired or cancelled other than by ordinary purchase in the open market; or
- (d) the paid-up capital is reduced for any class of share of capital stock.

There are exceptions to these “deeming” provisions.

Example

A public corporation redeems, acquires or cancels “prescribed shares” held by an individual resident in Canada who deals at arm’s length with the corporation.

In this case, the amounts paid for the redemption, acquisition or cancellation are treated as proceeds of disposition of a share and **not** as deemed dividends.

“Prescribed shares” are those identified under Section 6206 of the Income Tax Regulations.

How is the “deemed dividend” calculated? Rules are provided in Section 84 for each of the situations described above as follows:

- in (a) above, include the increase in paid-up capital of the shares in that class but subtract any increase in the value of net assets (or decrease in the value of net liabilities) or any decrease in the paid-up capital of the shares of any other class;
- in (b) above, include the full amount distributed but subtract any reduction in the paid-up capital for

the class of shares for which the distribution was made;

- in (c) above, include the full amount distributed but deduct the paid-up capital for the shares for which the distribution was made; and
- in (d) above, include the amount paid minus any decrease in paid-up capital.

Interpretation Bulletin IT-149R3, Winding-up Dividend, explains more about dividends which are classified as deemed dividends.

Subsection 15(3) — Deemed dividends

Interest or dividends may be considered deemed dividends received by a taxpayer if paid by a corporation resident in Canada in respect of an income bond or income debenture. The amount is **not** a deemed dividend if the corporation could deduct it when computing its income.

Deemed dividends are reported in Boxes 10 and 11, if paid to an individual by a taxable Canadian corporation, and in Box 14 in any other case.

Amounts not deemed to be dividends are reported as interest income in Box 13 or 14. Interpretation Bulletin IT-52R4, Income Bonds and Income Debentures, has more information on this subject.

Sections 15.1 and 15.2 — Deemed dividends

Any amount of interest in respect of a small business development bond, or a small business bond is considered to have been received by the holder (lender) as a taxable dividend from a taxable Canadian corporation. These amounts are reported in Box 10, if paid to an individual, and in Box 14 in any other case.

**Chapter 13
UNCLAIMED AMOUNTS — DIVIDENDS OR INTEREST**

Remittances

Dividends or interest received by a payer in a particular taxation year on behalf of another person (beneficial owner) who remains unknown at the end of the payer's **subsequent** taxation year are referred to as **unclaimed dividends** or **unclaimed interest**.

A payer who received unclaimed amounts as mentioned above must deduct a specified percentage (refer to the table below) on account of the amount of tax payable by that other person. The tax withheld must be remitted to the Receiver General within 60 days after the end of the payer's subsequent taxation year (due date).

Type of Unclaimed Amount A	% of Tax to be Withheld B	Reporting Method C
Dividend	33 1/3%	T5 Supplementary
Interest	50%	T5 Supplementary

See page 24 for an example of unclaimed dividends.

There is an interest charge on amounts that are deducted by the payer but not remitted as required. Interest at a prescribed rate is payable to the Receiver General from the required date of remittance to the actual date of remittance.

In addition, there is a two-tiered penalty for failing to remit amounts that have been withheld. In the case of a first failure in a calendar year, the penalty is 10% of the amount that was withheld but not remitted. Once

this penalty has been assessed, second or subsequent failures in the same calendar year could result in a penalty of 20% of the amount that was withheld but not remitted.

Note
Do **not** withhold or remit tax for unclaimed amounts that were included in the taxpayer's income for the current or any previous year, or on which tax was withheld and remitted in a preceding year.

Unclaimed amounts subsequently paid out — T5 requirements

Special reporting is required when a payer, who held an unclaimed amount, finally identifies the rightful owner and pays out the amount. The recipient, if a resident of Canada, must report the amount of dividends, interest and tax withheld in the taxation year it was originally paid to the payer.

The payer must prepare a separate T5 Supplementary and Summary stating the earlier year, the amount received for the recipient, and the amount of tax that was remitted on it.

A payer may pay out unclaimed amounts received in different calendar years to the same claimant in the same year. When this happens, the payer must be sure to prepare separate T5 Supplementaries and T5 Summaries for each calendar year the amounts were actually received. The calendar year on each

T5 Supplementary issued must be the calendar year the amount was received by the payer, **not** the year it was paid out to its rightful owner.

A payer must prepare a separate T5 Supplementary for the previously unclaimed amount in all cases regardless of the amount of income from which tax was withheld. This would be the case even though the rightful owner may have received other amounts in the same calendar year from which no tax was withheld.

Each T5 Summary of this type must be identified by entering, in block letters, "UNCLAIMED DIVIDEND ACCOUNT" or "UNCLAIMED INTEREST ACCOUNT" as appropriate, directly below the name of the payer or nominee.

Each T5 Supplementary of this type must also show the amount of tax deducted. In addition, the amount must be identified by type of account (i.e., "Income tax deducted from dividends" or "Income tax deducted from interest"). This should be entered directly below the name and the address of the recipient. The words "UNCLAIMED DIVIDEND ACCOUNT" or "UNCLAIMED INTEREST ACCOUNT" should be entered directly below the name and address of the taxpayer. The name of the person paying the amount should be shown directly below the type of account.

The federal dividend tax credit is calculated using the rate in effect for the calendar year the dividends were received by the taxpayer. For example, the taxable amount of 1987 dividends is 4/3 of the actual amount, and the 1987 federal dividend tax credit is 16 2/3% of the taxable amount.

Information Circular 71-9R, Unclaimed Dividends, explains unclaimed dividends in greater detail.

The T5 Supplementary no longer has separate boxes to report interest or dividends eligible for the interest and dividend income deduction. Unclaimed interest or dividends received in the 1987 or previous taxation years that are eligible for this deduction should be reported on the current version of the T5 Supplementary when claimed by the beneficial owner. Indicate on the T5 Supplementary that the amounts are eligible for the deduction.

Example — Unclaimed dividend

Over a period of several years, Brokers Inc. ("Brokers") received dividend payments from ABC Company Limited ("ABC"), a taxable Canadian corporation. Some of the dividends were on shares held by Brokers for an unknown shareholder. The dates and amounts appear in columns A and B in the table below.

These amounts represented unclaimed dividends and remained unclaimed as of April 30, the Brokers next fiscal year end. Before the due date, (that is, within 60 days following the year end after the year the amount was received), Brokers deducted 33 1/3% of the dividend amount as shown in column D and sent it to the Receiver General.

On June 20, 1990, Mrs. Jean A. Smith advised Brokers that she had inherited some stock in ABC and was expecting dividends totalling \$3,700.


Brokers paid Mrs. Smith \$3,367 (as shown in column E), the amount left over after the unclaimed dividend tax was remitted. They gave her with separate T5 Supplementaries for the 1988 and 1989 dividends showing the actual amounts in column B.

(The T5 Supplementary for the 1990 dividend will be issued before March 1, 1991).


Date Dividend Received A	Dividend Amount B	Deadline for Remitting Tax on Unclaimed C	Amount of Tax Remitted D	Available for Mrs. Smith E
March 15, 1988	\$1,000	June 30, 1989	\$333	\$ 667
April 15, 1989	\$1,200	June 30, 1990 *	N/A	* \$1,200
June 15, 1990	\$1,500	June 30, 1991 *	N/A	* \$1,500
Totals	<u>\$3,700</u>		<u>\$333</u>	<u>\$3,367</u>

* Owner of dividend amounts identified June 20, 1990.

The T5 Supplementary for the 1988 dividend should be completed as follows:

 Revenue Canada Taxation / Revenu Canada Impôt		T5 Supplementary - Supplémentaire Rev. 90			STATEMENT OF INVESTMENT INCOME ÉTAT DES REVENUS DE PLACEMENTS		
Dividends from Taxable Canadian Corporations <i>Dividendes de corporations canadiennes imposables</i>							
Year	10 Actual Amount of Dividends	11 Taxable Amount of Dividends	12 Federal Dividend Tax Credit	13 Interest from Canadian Sources	14 Other Income from Canadian Sources		
1988	1,000.00	1,333.33	222.22				
	<i>Montant réel des dividendes</i>	<i>Montant imposable des dividendes</i>	<i>Crédit d'impôt fédéral pour dividendes</i>	<i>Intérêts de source canadienne</i>	<i>Autres revenus de source canadienne</i>		
	15 Gross Foreign Income	16 Foreign Tax Paid	17 Royalties from Canadian Sources	18 Capital Gains Dividends	19 Pension Income	20 Amount Eligible for Resource Allowance Deduction	
						21 Report Code Code de genre de feuillet	
						0	
Année	<i>Revenus étrangers bruts</i>	<i>Impôt étranger payé</i>	<i>Redevances de source canadienne</i>	<i>Dividendes sur gains en capital</i>	<i>Revenu de pensions</i>	<i>Montant donnant droit à la déduction relative aux ressources</i>	
				22 Social Insurance Number	23 Recipient Type / Genre de bénéficiaire		
				789 123 456	1		
				<i>Numéro d'assurance sociale</i>	<i>Genre de bénéficiaire</i>		
RECIPIENT: SURNAME FIRST, AND FULL ADDRESS BÉNÉFICIAIRE: NOM DE FAMILLE D'ABORD ET ADRESSE COMPLÈTE				NAME AND ADDRESS OF PAYER (Must appear on each slip) NOM ET ADRESSE DU PAYEUR (À inscrire sur chaque feuillet)			
→ SMITH, Jean A. 10 Second Avenue This Town, Canada (Paid to claimant in 1990) Income tax deducted from dividends: \$333.33				Brokers Co. Ltd. Main Street Anytown, Canada <u>Unclaimed dividend account</u> Paying corporation: ABC Ltd.			

The T5 Supplementary for the 1989 dividend should be completed as follows:

 Revenue Canada Taxation / Revenu Canada Impôt		T5 Supplementary - Supplémentaire Rev. 90			STATEMENT OF INVESTMENT INCOME ÉTAT DES REVENUS DE PLACEMENTS		
Dividends from Taxable Canadian Corporations <i>Dividendes de corporations canadiennes imposables</i>							
Year	10 Actual Amount of Dividends	11 Taxable Amount of Dividends	12 Federal Dividend Tax Credit	13 Interest from Canadian Sources	14 Other Income from Canadian Sources		
1989	1,200.00	1,500.00	200.00				
	<i>Montant réel des dividendes</i>	<i>Montant imposable des dividendes</i>	<i>Crédit d'impôt fédéral pour dividendes</i>	<i>Intérêts de source canadienne</i>	<i>Autres revenus de source canadienne</i>		
	15 Gross Foreign Income	16 Foreign Tax Paid	17 Royalties from Canadian Sources	18 Capital Gains Dividends	19 Pension Income	20 Amount Eligible for Resource Allowance Deduction	
						21 Report Code Code de genre de feuillet	
						0	
Année	<i>Revenus étrangers bruts</i>	<i>Impôt étranger payé</i>	<i>Redevances de source canadienne</i>	<i>Dividendes sur gains en capital</i>	<i>Revenu de pensions</i>	<i>Montant donnant droit à la déduction relative aux ressources</i>	
				22 Social Insurance Number	23 Recipient Type / Genre de bénéficiaire		
				789 123 456	1		
				<i>Numéro d'assurance sociale</i>	<i>Genre de bénéficiaire</i>		
RECIPIENT: SURNAME FIRST, AND FULL ADDRESS BÉNÉFICIAIRE: NOM DE FAMILLE D'ABORD ET ADRESSE COMPLÈTE				NAME AND ADDRESS OF PAYER (Must appear on each slip) NOM ET ADRESSE DU PAYEUR (À inscrire sur chaque feuillet)			
→ SMITH, Jean A. 10 Second Avenue This Town, Canada (Paid to claimant in 1990) No income tax deducted from dividends				Brokers Co. Ltd. Main Street Anytown, Canada <u>Unclaimed dividend account</u> Paying corporation: ABC Ltd.			

Chapter 14 FILING REQUIREMENTS — WHEN AND WHERE

One completed copy of the T5 Summary along with copy 1 of the related T5 Supplementaries must be filed before March 1 following the calendar year for which the return is required.

When a business or activity ends, the return must be filed within 30 days from the date the business ended.

Different instructions apply to payers who file on magnetic tape or diskette. These instructions are in Chapter 15.

The completed Return of Investment Income must be filed at one of the locations shown below:

• Taxation Centre St. John's, Newfoundland A1B 3Z1	Summaries with addresses in Newfoundland, Prince Edward Island, Nova Scotia or New Brunswick
• Taxation Centre Shawinigan-Sud, Quebec G9N 7S6	Summaries with addresses served by Montréal, Laval or St. Hubert District Taxation Offices
• Taxation Centre Jonquière, Quebec G7S 5J1	Summaries with addresses served by Québec, Rouyn-Noranda, Chicoutimi, Rimouski, Trois-Rivières or Sherbrooke District Taxation Offices
• Taxation Centre Winnipeg, Manitoba R3C 3M2	Summaries with addresses in Manitoba, Saskatchewan, Alberta or the Northwest Territories
• Taxation Centre Surrey, British Columbia V3T 5E1	Summaries with addresses in British Columbia or the Yukon Territory
• Taxation Centre Sudbury, Ontario P3A 5C1	Summaries with addresses in Ontario other than those served by the Ottawa Taxation Centre
• Taxation Centre Ottawa, Ontario K1A 1A2	Summaries with addresses served by the Ottawa, Toronto, Scarborough, Mississauga or North York District Taxation Offices

Chapter 15 MAGNETIC MEDIA FILING

We encourage payers to file their Return of Investment Income on magnetic tape, cartridge or diskette directly to the Ottawa Taxation Centre.

Anyone who would like to participate in the magnetic media filing program for the first time must submit a test tape or diskette for the Department's approval. The test tape or diskette should be sent at least two months before the filing deadline.

Payers who get approval to file their return on magnetic media must still send a paper copy of the related T5 Summary with their tape(s) or diskette(s). However the Department's paper copy of the T5 Supplementaries does not have to be submitted.

See the booklet *1990 Computer Specifications for Data Filed on Magnetic Media — T5* for the necessary

technical data. This booklet is available at any district taxation office.

If you would like to find out more about this method of filing, please write to:

Revenue Canada, Taxation
Ottawa Taxation Centre
875 Heron Road
Ottawa, Ontario
K1A 1A2

Attention:
Magnetic Media Processing Unit
or

Telephone collect to:
Area Code (613) 954-9000

Chapter 16 RELATED PUBLICATIONS

The following Interpretation Bulletins and Information Circulars related to topics included in this guide are available free of charge from any district taxation office.

IT-265R2 Payments of Income and Capital Combined
IT-396R Interest Income

Interpretation Bulletins

IT-52R4 Income Bonds and Income Debentures
IT-66R5 Capital Dividends and Life Insurance Capital Dividends
IT-67R2 Taxable Dividends from Canadian Resident Corporations
IT-88R Stock Dividends
IT-114 Discounts, Premiums and Bonuses on Debt Obligations
IT-149R3 Winding-up Dividend
IT-221R2 Determination of an Individual's Residence Status

Information Circulars

71-9R Unclaimed Dividends
77-16R3 Non-Resident Income Tax
82-2R Social Insurance Number Legislation as it Relates to the Preparation of Information Slips
85-5R Custom and Facsimile Tax Forms

Other Guides

Computer Specifications for Data Filed on Magnetic Media — T5
T3 Guide and Trust Return

Chapter 17 PRIVACY ACT

The information provided on the T5 Summary and related T5 Supplementaries is collected under the

authority of, and used in the administration and enforcement of, the *Income Tax Act*.

Revenue Canada Revenu Canada Taxation Impôt		T5 Supplementary - Supplémentaire Rev. 90		STATEMENT OF INVESTMENT INCOME ÉTAT DES REVENUS DE PLACEMENTS	
Dividends from Taxable Canadian Corporations <i>Dividendes de corporations canadiennes imposables</i>					
Year	10 Actual Amount of Dividends	11 Taxable Amount of Dividends	12 Federal Dividend Tax Credit	13 Interest from Canadian Sources	14 Other Income from Canadian Sources
	<i>Montant réel des dividendes</i>	<i>Montant imposable des dividendes</i>	<i>Crédit d'impôt fédéral pour dividendes</i>	<i>Intérêts de source canadienne</i>	<i>Autres revenus de source canadienne</i>
Année	15 Gross Foreign Income	16 Foreign Tax Paid	17 Royalties from Canadian Sources	18 Capital Gains Dividends	19 Pension Income
	<i>Revenus étrangers bruts</i>	<i>Impôt étranger payé</i>	<i>Rédémptions de source canadienne</i>	<i>Dividendes sur gains en capital</i>	<i>Revenu de pensions</i>
				20 Amount Eligible for Resource Allowance Deduction	21 Report Code
				<i>Montant donnant droit à la déduction relative aux ressources</i>	<i>Code de genre de feuillet</i>
				22 Social Insurance Number	23 Recipient Type
				<i>Numéro d'assurance sociale</i>	<i>Genre de bénéficiaire</i>
<p>RECIPIENT: SURNAME FIRST, AND FULL ADDRESS <i>BÉNÉFICIAIRE: NOM DE FAMILLE D'ABORD ET ADRESSE COMPLÈTE</i></p> <p>NAME AND ADDRESS OF PAYER (Must appear on each slip) <i>NOM ET ADRESSE DU PAYEUR (À inscrire sur chaque feuillet)</i></p>					



Revenue Canada
Taxation

Revenu Canada
Impôt

T5 SUMMARY - T5 SOMMAIRE
RETURN OF INVESTMENT INCOME
DÉCLARATION DES REVENUS DE PLACEMENTS

Rev. 90

- Required under paragraphs 221(1)(d) and (e) of the Income Tax Act and Sections 201, 209 and 217 of the Income Tax Regulations.
En vertu des alinéas 221(1)d) et e) de la Loi de l'impôt sur le revenu et des articles 201, 209 et 217 du Règlement de l'impôt sur le revenu.
- You can find instructions and guidelines for preparing this return in the "T5 Guide Return of Investment Income". You can get the Guide at your District Taxation Office.
La publication intitulée "Guide T5 - Revenus de placement" que vous pouvez vous procurer à votre bureau de district, renferme des instructions et des lignes directrices sur la façon de remplir la déclaration T5 des revenus de placements.
- Do not include on this summary amounts for which a T5 Supplementary has not been issued.
N'inscrivez pas sur cet sommaire des montants pour lesquels un T5 Supplémentaire n'a pas été produit.

FOR DEPARTMENTAL USE ONLY
RÉSERVÉ AU MINISTÈRE

Name of Payer or Nominee and Address of Branch or Office filing this Summary
Nom du payeur ou du mandataire et adresse de la succursale ou du bureau qui établit le présent sommaire

Payer Identification Number
Numéro d'identification du payeur

Return for the Year Ended
Déclaration pour l'année terminée

December 31, 19 ____
Le 31 décembre

Person from whom we may obtain more information
Personne qui peut nous fournir d'autres renseignements (Print - En lettres moulées)

Name:
Nom:

Telephone No.:
N° de tél.:

T5 SUPPLEMENTARY TOTALS - TOTAUX DES T5 SUPPLÉMENTAIRE

Actual Amount of Dividends
Montant réel des dividendes

10

Interest from Canadian Sources
Intérêts de source canadienne

13

Other Income from Canadian Sources
Autres revenus de source canadienne

14

Royalties from Canadian Sources
Redevances de source canadienne

17

Capital Gains Dividends
Dividendes sur gains en capital

18

Pension Income
Revenu de pensions

19

Total income reported in boxes 10, 13, 14, 17, 18 and 19 of attached T5 Supplementaries
Revenu total déclaré dans les cases 10, 13, 14, 17, 18 et 19 des T5 supplémentaire ci-joints

30

Total Number of T5 Slips Filed
Nombre total de feuillets T5 produits

31

Unclaimed Amounts - Dividends and Interest
Revenus non réclamés - dividendes ou intérêts

32

Tax Deducted from Unclaimed Amounts
Impôt retenu sur revenus non réclamés

33

Send Copy 1 of this Summary together with Copy 1 of the related T5 Supplementaries to your Revenue Canada Taxation Centre. You will find the address in the "T5 Guide Return Of Investment Income".

Envoyez la copie 1 de cet Sommaire et la copie 1 des T5 Supplémentaire connexes au centre fiscal de Revenu Canada. Vous trouverez l'adresse dans le "Guide T5 Revenus de placement".

OR - OU



If you file your T5 Return on Magnetic Media, place a tick mark (✓) inside the symbol at left. Make sure you ship the Magnetic Media and paper summary together to the Magnetic Media Processing Unit. The address is in the booklet "Computer Specifications for Data Filed on Magnetic Media - T5".
Si vous produisez votre déclaration T5 sur supports magnétiques, cochez (✓) le symbole à gauche. Assurez-vous que la ou les supports magnétiques et le sommaire sur support papier sont envoyés ensemble à l'adresse du secteur des déclarations sur supports. L'adresse figure dans la brochure "Exigences pour les entreprises qui produisent leurs déclarations T5 sur supports magnétiques".

CERTIFICATION - ATTESTATION

I hereby certify the information given in the T5 Summary and the related T5 Supplementaries is true, correct and complete in every respect.

Je certifie par la présente que les renseignements donnés dans la formule T5 Sommaire et les formules T5 Supplémentaire correspondantes sont vrais, exacts et complets.

Name of Authorized officer (Print)
Nom du cadre autorisé (en lettres moulées)

Position or Title
Poste ou titre

Signature of Authorized officer
Signature du cadre autorisé

Date

DISTRICT TAXATION OFFICES	GENERAL ENQUIRIES		FORMS REQUEST LOCAL
	LOCAL	ENGLISH SERVICES LONG DISTANCE	
NEWFOUNDLAND St. John's - Atlantic Place, A1C 5X6	772-2610	1-800-563-2600	772-5088
PRINCE EDWARD ISLAND Charlottetown - 94 Euston Street, C1A 8L3	628-4200	1-628-4200	628-4250
NOVA SCOTIA Halifax - 1256 Barrington Street, B3J 2T5	426-2210	1-426-2210	426-2151
Sydney - 136 Charlotte Street, B1P 6K3	564-7080	1-564-7080	564-7120
NEW BRUNSWICK Bathurst - 120 Harbourview Blvd., 4th Floor, E2A 4L8	548-7100	1-800-222-9622	548-7100
Saint John - 65 Canterbury Street, E2L 4H9	636-4600	1-800-222-9622	636-4618
QUEBEC Chicoutimi - 100 Lafontaine Street, Office 211, G7H 6X2	545-8026	1-800-463-4421	545-8026
Laval - 3131 St. Martin Boulevard West, H7T 2A7	956-9101	1-800-363-2218	956-9115
Montréal - 305 René-Lévesque Boulevard West, H2Z 1A6	283-5300	1-800-361-2808	283-5623
Québec - 165 Pointe-aux-Lièvres Street South, G1K 7L3	648-3180	1-800-463-4421	648-4083
Rimouski - 320 St. Germain East, 4th Floor, G5L 1C2	722-3111	1-800-463-4421	722-3111
Rouyn-Noranda - 11 Terminus Street East, J9X 3B5	764-5171		797-4299
Calls from area code 418		1-800-567-6428	
Calls from area code 819		1-800-567-6403	
Sherbrooke - 50 Place de la Cité, J1H 5L8	564-5888	1-800-567-7360	821-8565
St. Hubert - 5245 Cousineau Boulevard, Suite 200, J3Y 7Z7	283-5300	1-800-361-2808	445-5264
Trois-Rivières - 25 des Forges St., Suite 411, G9A 2G4	373-2723	1-800-567-9325	373-2723
ONTARIO Belleville - 11 Station Street, K8N 2S3	969-3706	1-800-267-8030	969-3707
Hamilton - 150 Main Street West, L8N 3E1	522-8671		572-2609
Calls from area code 416		1-800-263-9200	
Calls from area code 519		1-800-263-9210	
Kingston - 385 Princess Street, K7L 1C1	545-8371	1-800-267-9447	1-800-267-8043
Kitchener - 166 Frederick Street, N2G 4N1	579-2230	1-800-265-2530	579-8951
London - 451 Talbot Street, N6A 5E5	645-4211	1-800-265-4900	645-4244
Mississauga - 77 City Centre Drive, L5A 4E9	566-6700		566-6005
Calls from area code 416		1-800-387-1700	
Calls from area codes 519, 705		1-800-387-1710	
North York - 36 Adelaide St. E., Toronto, M5C 2V4	869-1500		865-9469
Calls from area code 416		1-800-387-1700	
Calls from area codes 519, 705		1-800-387-1710	
Ottawa - 360 Lisgar Street, K1A 0L9	598-2275		957-8088
Calls from area code 613		1-800-267-8440	
Calls from area code 819		1-800-267-4735	
St-Catharines - 32 Church Street, L2R 3B9	688-4000	1-800-263-5672	688-4000
Scarborough - 200 Town Centre Court, M1P 4Y3	296-1950		296-0104
Calls from area code 416		1-800-387-5229	
Calls from area code 705		1-800-387-5183	
Sudbury - 19 Lisgar Street South, P3E 3L5	671-0581	1-800-461-4060	671-0596
Calls from area codes 613, 807		1-800-461-6320	
Thunder Bay - 201 North May Street, P7C 3P5	623-3443	1-800-465-6381	623-2751
Toronto - 36 Adelaide St. E. Toronto, M5C 1J7	869-1500		865-9469
Calls from area code 416		1-800-387-1700	
Calls from area codes 519, 705		1-800-387-1710	
Windsor - 185 Ouellette Avenue, N9A 5S8	258-8302	1-800-265-4841	252-3611
MANITOBA Winnipeg - 391 York Avenue, R3C 0P5	983-6350	1-800-282-8079	983-3942
SASKATCHEWAN Regina - 1955 Smith Street, S4P 2N9	780-6015	1-800-667-7555	780-6079
Saskatoon - 201-21st Street East, S7K 0A8	975-4595	1-800-667-2083	975-4577
ALBERTA Calgary - 220-4th Avenue South East, T2G 0L1	292-4101		292-4225
Calls from Southern Alberta		1-800-332-1410	
Edmonton - 9700 Jasper Avenue, T5J 4C8	420-3510		420-3544
Calls from Northern Alberta		1-800-232-1966	
Calls from North West Territories and North Eastern British Columbia		1-800-661-6451	
BRITISH COLUMBIA Penticton - 277 Winnipeg Street, V2A 1N6	492-9200	1-800-642-8259	492-9200
Vancouver - 1166 West Pender Street, V6E 3H8	689-5411	1-800-663-9033	666-0337
Calls from Yukon Territory and North Western British Columbia		1-800-663-0451	
Victoria - 1415 Vancouver Street, V8V 3W4	388-0121	1-800-742-6108	388-3291

HEARING DISABILITY

If you are deaf or have a hearing disability and have access to a telephone device for the Deaf, telephone 1-800-665-0354*.

REGULAR HOURS OF TELEPHONE AND COUNTER SERVICE

Monday to Friday - 8:15 a.m. to 5:00 p.m. (holidays excepted)

Long Distance Calls: No charge to caller. Dial Direct, per instructions.

**1990
T-BD GUIDE
Return of Investment Income
Debt Obligation in Bearer Form**

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“This Guide is not a legal document. It uses plain language to explain some of the laws about income tax, unemployment insurance, and the Canada Pension Plan. For official purposes, please consult the *Income Tax Act*, the *Unemployment Insurance Act*, the *Canada Pension Plan*, and their related regulations or contact your district office.”

Chapter 1 INTRODUCTION

Since January 1, 1989, "event reporting" for the disposition of debt obligations in bearer form has been required. This Guide explains how to prepare the T-BD(3) Summary, the T-BD(4) Interim Summary, and the related T-BD(1) and T-BD(2) Supplementaries for the 1990 calendar year. This Guide should provide all the information you need to correctly complete the T-BD Summary and Supplementaries. If you need more help, contact your local district taxation office. Interpretation Bulletins and Information Circulars mentioned in the text are listed for your information on page 27. You can get them at any district taxation office.

Unless otherwise stated, the words "subsections" and "paragraphs" mentioned in this Guide refer to the *Income Tax Act*.

In most cases throughout this Guide, we have used the words "T-BD Supplementary" to refer to both the T-BD(1) and T-BD(2) Supplementaries. In other cases, one or the other is specified.

Note

Beginning January 1, 1991, you will have to report dispositions of debt obligations in bearer form on a new summary named, Return of Securities Transactions and new supplementaries named, Statement of Securities Transactions. These new forms will be used for reporting all publicly traded securities transactions, including stocks and bonds as well as reporting debt obligations in bearer form.

Do not use T-BD forms for transactions that occur after December 31, 1990.

Chapter 2 WHAT IS A RETURN OF INVESTMENT INCOME — DEBT OBLIGATION IN BEARER FORM?

The Return of Investment Income — Debt Obligation in Bearer Form is a two-part return that consists of the T-BD(3) Summary and the related T-BD(1) and T-BD(2) Supplementaries. The T-BD(3) Summary is used to total the amounts reported on the T-BD Supplementaries. The supplementaries are used to report dispositions or redemptions of a debt obligation in bearer form by an **individual resident in Canada**.

The term "individual" means **all persons** including trusts or unincorporated businesses, but **does not** include corporations.

Who must prepare a T-BD return?

- Every person who pays an **individual** living in Canada an amount for the disposition or redemption of a debt obligation in bearer form.
- Every person who acts as a nominee or agent for an **individual living in Canada** for the disposition or redemption of a debt obligation in bearer form.

Note

If you have prepared a T-BD Supplementary, do not prepare a T5 Statement of Investment Income for the same transaction.

What is a debt obligation in bearer form?

"Debt obligation in bearer form" means all bearer instruments such as treasury bills, banker's acceptances,

commercial paper or other debt obligations in bearer form, **but does not include**

- a debt obligation that is redeemed for the same amount as the issue price;
- a debt obligation described in Paragraph 7000(1)(b) of the Income Tax Regulations, for example, stripped bonds; or
- a coupon, warrant or cheque referred to in Subsection 207(1) of the regulations, for example, stripped coupons.

The T-BD Summary and the T-BD Interim Summary

The T-BD Summary (the T-BD(3)) is a two-part, carbon-loaded form used to record the total of all of the proceeds of disposition or redemption amounts reported on the related T-BD Supplementaries.

As an additional service, the Department allows you to submit your T-BD Supplementaries on a monthly basis. The T-BD Interim Summary (the T-BD(4)) is used to total the amounts reported on the T-BD Supplementaries that are submitted each month and provides cumulative data for the final summary. Once you have chosen a reporting method, either monthly or annually, you should continue to use that method for the calendar year. You must advise us in writing if you change your reporting method.

Even if you choose to report monthly, you must still file the T-BD(3) Summary. Do not file an interim summary for December. All transactions that would

otherwise be reported on the December interim summary must be included on the T-BD(3) Summary.

Note

Interim filing applies only to the T-BD return. When the T-BD summary and supplementaries are replaced by the securities transactions summary and supplementaries on January 1, 1991, **interim filing will no longer be permitted.**

You must prepare a separate T-BD(3) identified as "Unclaimed proceeds of disposition" when previously unclaimed proceeds of disposition for debt obligations in bearer form are claimed by a resident of Canada. See Chapter 10 for more details.

What is the T-BD Supplementary?

There are two forms available for reporting the disposition or redemption of a debt obligation in bearer form. They are the T-BD(1) Supplementary and the T-BD(2) Supplementary. Each is a four-part, carbon-loaded form.

The **T-BD(1) Supplementary** (single transaction) is used for transactions that involve a **single redemption or disposition** of a debt obligation in bearer form with a specific payer.

The **T-BD(2) Supplementary** (multiple transactions) is used when an individual redeems or disposes of **several** debt obligations in bearer form through one specific payer. The form has space to report 17 dispositions. If there are more than 17 transactions, prepare additional T-BD(2) Supplementaries as needed. Record the number of multiple transaction slips prepared for the individual in the spaces provided at the bottom right-hand corner of the form.

The proceeds of disposition or redemption amount recorded on the T-BD Supplementary and the foreign tax paid, if any, must be reported in Canadian currency. If you cannot report the amounts in Canadian currency, enter the name of the foreign currency below the applicable box on the supplementary.

For instructions on completing the T-BD(1) and T-BD(2) Supplementaries, see Chapter 4.

Chapter 3 REQUIREMENTS AND PENALTIES

Late-filing penalty

The 1990 Return of Investment Income — Debt Obligation in Bearer Form must be filed before March 1, 1991. The penalty for filing the return late, or for distributing the T-BD Supplementaries late is:

- \$25 per day with a minimum penalty of \$100 per return; and
- a maximum penalty of \$2,500 per return.

A Notice of Assessment will be issued if a late-filing penalty is assessed.

Penalty for failing to provide a social insurance number

Individuals (other than trusts) must provide their social insurance numbers (SINs), when requested, to anyone completing a T-BD Supplementary on their behalf. Penalties for failing to provide a SIN may apply to both the payer and the recipient, as follows:

Payer

This Guide refers to any person required to prepare an information return for debt obligations in bearer form as a "payer".

Any payer requiring an individual's social insurance number must make a reasonable effort to obtain the SIN from that individual. Failure to make such an effort, or to provide any information required on the

T-BD Supplementary may result in a penalty of \$100 for each failure.

If you have existing clients that have not yet given you their social insurance numbers, and if you are preparing information slips on their behalf, you should advise them in writing of the information required and the consequences of failing to provide their SIN. They must also provide their SIN within 15 days. New clients should be asked to give their SIN whenever they open an account or enter into a transaction that may require the preparation of an information slip.

Recipient

Individuals (other than trusts) must provide their social insurance number upon request to persons required to make an information slip on their behalf. If a SIN has not been assigned, the individual is required to apply for a number within 15 days after the request, and give it to the person completing the supplementary when it is received.

Individuals may apply for a social insurance number either in person or by mail. Application form NAS 2120 (12-89) can be obtained at any Canada Employment Centre. Once the application has been completed, it should be sent along with any other required documents to the nearest Canada Employment Centre.

Individuals who don't supply their SIN after being requested to do so, are liable to a \$100 penalty for each failure. The penalty will not apply if the individual does not have a SIN and

- applies for the number within 15 days following the request, and
- gives the number to the payer within 15 days after receiving it.

More information about social insurance number reporting requirements and penalties that may apply is available in Information Circular 82-2R, Social Insurance Number Legislation as it Relates to the Preparation of Information Slips. You can get this Circular from any district taxation office.

Other offences under the *Income Tax Act*

In addition to the penalties outlined above, the act provides for fines, imprisonment, or both fines and imprisonment on summary conviction for the situations described below.

Prohibited use of the social insurance number

A person required to make a T-BD Supplementary may not **knowingly** use, communicate or allow anyone else to communicate an individual's SIN without that individual's written consent, other than as required by the act or a regulation.

Persons who are guilty of this offence are liable on summary conviction to:

- a maximum fine of \$5,000 or
- a maximum prison term of 12 months or
- a combined fine and prison term.

Failing to file a T-BD return

Anyone who fails to file a return as required under the *Income Tax Act* may be guilty of an offence. In addition to any penalty, they are liable on summary conviction to:

- a fine ranging from a minimum of \$1,000 to a maximum of \$25,000, or
- both imprisonment for a maximum period of 12 months and a fine.

Interest on penalties

If a payer is required to pay a penalty in respect of an information return, that penalty, along with interest at the prescribed rate, must be paid to the Receiver General.

Chapter 4 HOW TO COMPLETE THE T-BD SUPPLEMENTARY

Recipient's name and address

For an individual, enter the surname first, followed by the usual first name and initials. Even if there are two or more individual recipients, you only need to complete one T-BD Supplementary. Enter their names in the "recipient's name and address" area using the words "JOINT ACCOUNT" in block letters. If the payment is made to a trust, organization, association or institution that is not a corporate entity, enter the name of the trust, organization, association or institution. Do not enter the name of the secretary-treasurer or other individual who has signing authority. Enter the recipient's full address in all cases. **Do not prepare a T-BD Supplementary if the recipient is a corporation or an individual who is a non-resident of Canada.**

Social insurance number (SIN)

Enter the recipient's social insurance number. When reporting the disposition of a jointly-owned debt obligation in bearer form, enter the SIN of **only one of the individuals.**

Leave this area blank if a SIN has not been provided by the time the information slip has to be prepared.

When an individual indicates that he or she does not have a social insurance number but is applying for one, we do not expect you to delay completing the T-BD

return beyond the required filing date. When the individual provides the missing SIN after you have submitted the T-BD return, **you do not have to submit an amended T-BD Supplementary.**

All individuals should be asked to provide their social insurance number. However, individuals under 18 years of age are not required to give their SIN if their total income for the year is expected to be less than \$2,500.

Name and full address of payer

Complete this area on each supplementary.

Year (Box 1)

Enter on each supplementary the calendar year the disposition or redemption occurred.

Description of security

Describe the type of security disposed of, for example, Government of Canada Treasury Bill, banker's acceptance, etc.

Date of disposition (Box 2)

Enter the month and the day that the disposition or redemption occurred. If a T-BD(2) Multiple Transaction Supplementary is used, enter the transactions in order beginning with the first date in the year.

Proceeds of disposition (Box 3)

Enter the total amount of the proceeds received or credited when the security was disposed of or redeemed.

Example

If a \$50,000 Treasury Bill was disposed of at maturity, the proceeds of disposition would be \$50,000.

If a \$50,000 Treasury Bill was disposed of **before it matures** and the recipient received \$49,500, the proceeds of disposition would be \$49,500.

Foreign tax paid (Box 4)

The recipient of the T-BD Supplementary will need this amount to calculate a foreign tax credit. Enter the amount of foreign tax withheld, if any. Enter this amount in Canadian currency. If you are unable to report the amounts in Canadian funds, enter the name of the foreign currency in **BLOCK LETTERS** below Box 4.

Example

U.S. DOLLARS

Chapter 5 DISTRIBUTING COPIES OF THE T-BD SUPPLEMENTARIES

Copy 1 To be submitted with the T-BD(3) Summary to the appropriate taxation centre (see Chapter 11) before March 1 following the calendar year for which the return is required. If you are filing on an interim basis, copy 1 should be delivered with the T-BD(4) Interim Summary to the appropriate Taxation Centre, on or before the 15th of the month following the month the transactions were negotiated.

Copies 2 and 3 To be given to the recipient before March 1 following the calendar year for which the return is required.

Copy 4 Keep copy 4 for your records.

Chapter 6 HOW TO CORRECT T-BD SUPPLEMENTARIES

If you discover that T-BD Supplementaries have been completed in error, please send us the revised supplementaries with a covering letter explaining the error.

When sending cancelled, amended or duplicate T-BD Supplementaries to us, make sure that you clearly identify each slip as such by printing the appropriate

notation in **BLOCK LETTERS** above the recipient's name. i.e. **CANCELLED** or **AMENDED** or **DUPLICATE**.

If there is a change to any of the amounts on the original supplementary, send an amended T-BD Summary/Interim Summary showing the revised totals with the supplementaries.

Chapter 7 HOW TO COMPLETE THE T-BD(3) ANNUAL SUMMARY

Payer identification number

The "payer identification number" requested on the T-BD(3) Summary is the account number assigned to your annual income tax return. In most cases, this will be the corporation account number. If you have not been assigned a number, leave this area blank.

Taxation centre

Enter the name of the taxation centre where you file your T-BD return. Chapter 11 gives you a complete list of the taxation centres and the areas they serve.

D.O. code

Leave this area blank.

Name and address of payer

Enter the name of the payer or nominee, and the full address of the branch or office filing this summary.

Taxation year

Enter the taxation year of this summary.

Supplementary totals**Line 1**

If you have been filing on an interim basis, enter the total proceeds of disposition previously reported for the year. This would be the amount shown on line 3 of the final T-BD(4) Interim Summary.

Line 2

Enter the total proceeds of disposition from Box 3 of the T-BD Supplementaries submitted with this summary.

Line 3

Enter the total proceeds of disposition for the year. This is a total of line 1 and line 2 mentioned above. If you

did not file any interim summaries for the year, this amount would be the same as the amount on line 2.

Total number of supplementaries

Line 1

If you have been filing on an interim basis, enter the total number of supplementaries previously filed for the year. This would be the number shown on line 3 of the final T-BD(4) Interim Summary.

Line 2

Enter the total number of supplementaries submitted with this summary.

Line 3

Enter the total number of supplementaries filed for the year. This is the total of line 1 and line 2 mentioned above. If you did not file any interim summaries for the

year, this amount would be the same as the amount on line 2.

Will you be filing more than one T-BD return?

If you are filing more than one T-BD(3) Summary for the year, indicate the number here and give a brief explanation. This does not include interim returns.

Person we can call to get detailed information about this return

Enter the name and telephone number of the person who will be able to answer any questions we may have about this return.

Certification

Please be sure the return is signed by a person who has signing authority.

Chapter 8 HOW TO COMPLETE THE T-BD(4) INTERIM SUMMARY

Payer identification number

The "payer identification number" requested on the T-BD Interim Summary is the account number assigned to your annual income tax return. In most cases, this will be the corporation account number. If you have not been assigned a number, leave this area blank.

Taxation centre

Enter the name of the taxation centre where you file your T-BD return. Chapter 11 gives you a complete list of the taxation centres and the areas they serve.

D.O. code

Leave this area blank.

Name and address of payer

Enter the name of the payer or nominee, and the full address of the branch or office filing this summary.

Interim return for _____

Enter the year, month and last day that this return covers. For example, if this return was for the month of May 1990, you would enter 90-05-31.

Supplementary totals

Line 1

Enter the total proceeds of disposition previously reported for the year. This would be the amount shown on line 3 of the preceding month's T-BD(4) Interim Summary.

Line 2

Enter the total proceeds of disposition from Box 3 of the T-BD Supplementaries submitted with this summary.

Line 3

Enter the total proceeds of disposition for the year. This is the total of line 1 and line 2 mentioned above.

Total number of supplementaries

Line 1

Enter the total number of supplementaries previously filed to date. This would be the number shown on line 3 of the preceding month's T-BD(4) Interim Summary.

Line 2

Enter the total number of supplementaries submitted with this summary.

Line 3

Enter the total number of supplementaries filed for the year. This is the total of line 1 and line 2 mentioned above.

Will you be filing more than one T-BD return?

If you are filing more than one T-BD return for the month, indicate the number here and give a brief explanation.

Person we can call to get detailed information about this return

Enter the name and telephone number of the person who will be able to answer any questions we may have about this return.

Certification

Be sure the return is signed by a person who has signing authority.

Chapter 9 PAYMENTS MADE TO OR BY NOMINEES AND AGENTS

A nominee or agent receiving proceeds of disposition from debt obligations in bearer form for individuals resident in Canada must prepare T-BD Supplementaries for those individuals and also file a T-BD Summary.

The T-BD reporting requirements do not apply to recipients which are corporations. Therefore, investment counsellors acting as nominees or agents for corporations are not required to prepare T-BD Supplementaries for their corporate clients.

Chapter 10 UNCLAIMED PROCEEDS OF DISPOSITION

Remittances

Proceeds of disposition received by a payer in a particular taxation year on behalf of a person (beneficial owner) who remains unknown at the end of the payer's **subsequent** taxation year are referred to as **unclaimed proceeds of disposition**.

A payer who received unclaimed amounts as mentioned above, must deduct 50% of the difference between the proceeds of disposition and any outlays and expenses incurred by the payer. The tax withheld must be remitted within 60 days after the end of the payer's **subsequent** taxation year.

There is an interest charge on amounts that are deducted but not remitted as required. Interest at a prescribed rate is payable to the Receiver General from the required date of remittance to the actual date of remittance.

In addition, there is a two-tiered penalty for failing to remit amounts that have been withheld. In the case of a first failure in a calendar year, the penalty is 10% of the amount that was withheld but not remitted. After the first penalty has been levied, a second or subsequent failure in the same calendar year could result in a penalty of 20% of the amount that was withheld but not remitted.

Note

Do **not** withhold or remit tax for unclaimed amounts that were included in the taxpayer's income for the current or any previous year, or on which tax was withheld and remitted in a preceding year.

Unclaimed proceeds of disposition subsequently paid out

Special reporting is required when a payer who held an unclaimed amount finally identifies the beneficial owner

and pays out the amount. The recipient must report the transactions and any tax withheld in the taxation year it was originally paid to the payer. In this case the payer must prepare a separate T-BD Summary and related T-BD Supplementaries to report these amounts. The beneficial owner is required to calculate the amount of interest or deemed interest from these transactions and include it in his or her income for the calendar year indicated on the T-BD Supplementary. The beneficial owner may claim the income tax withheld.

If unclaimed proceeds of disposition received in different calendar years are paid to the same beneficial owner in the same year, separate slips must be prepared for each calendar year in which the proceeds were actually received by the payer. When tax has been withheld, a T-BD Supplementary must be prepared in all cases, regardless of the amount.

The payer must prepare a separate T-BD Supplementary for amounts where tax was withheld, even if the beneficial owner received amounts when no tax was withheld in the same calendar year.

Identify the T-BD Summary by entering "UNCLAIMED PROCEEDS OF DISPOSITION ACCOUNT" in block letters directly below the name of the payer or nominee.

When completing the T-BD Supplementary, enter the year the proceeds of disposition were received by the payer rather than the year they were received by the beneficial owner.

The amount of tax deducted must also appear on the T-BD Supplementary and must be identified as "income tax deducted proceeds of disposition." This should be entered directly below the name and address of the recipient. The words "UNCLAIMED PROCEEDS OF DISPOSITION ACCOUNT" should be entered directly below the name and address of the payer.

Chapter 11 FILING REQUIREMENTS — WHEN AND WHERE

One completed copy of the T-BD(3) Summary together with copy 1 of the related T-BD Supplementaries must be filed before March 1 following the calendar year for which the return is required. If filing on an interim basis, the T-BD(4) Interim Summary together with copy 1 of the related T-BD Supplementaries must be filed before the 15th of the month following the month the transactions were negotiated.

When a business or activity ends, the return must be filed within 30 days from the date the business ended.

The T-BD(3) Summary or T-BD(4) Interim Summary and related T-BD Supplementaries must be filed at one of the locations shown below:

- | | |
|--|--|
| • Taxation Centre
St. John's, Newfoundland
A1B 3Z1 | Summaries with addresses in Newfoundland, Prince Edward Island, Nova Scotia or New Brunswick |
| • Taxation Centre
Shawinigan-Sud, Quebec
G9N 7S6 | Summaries with addresses served by Montréal, Laval or St.Hubert District Taxation Offices |
| • Taxation Centre
Jonquière, Quebec
G7S 5J1 | Summaries with addresses served by Québec, Rouyn-Noranda, Chicoutimi, Rimouski, Trois-Rivières or Sherbrooke District Taxation Offices |
| • Taxation Centre
Winnipeg, Manitoba
R3C 3M2 | Summaries with addresses in Manitoba, Saskatchewan, Alberta or the Northwest Territories |
| • Taxation Centre
Surrey, British Columbia
V3T 5E1 | Summaries with addresses in British Columbia or the Yukon Territory |
| • Taxation Centre
Sudbury, Ontario
P3A 5C1 | Summaries with addresses in Ontario other than those served by the Ottawa Taxation Centre |
| • Taxation Centre
Ottawa, Ontario
K1A 1A2 | Summaries with addresses served by the Ottawa, Toronto, Scarborough, Mississauga or North York District Taxation Offices |

Chapter 12 MAGNETIC MEDIA FILING

We presently encourage payers to file their T5 *Return of Investment Income* on magnetic tape or diskette directly to the taxation centre in Ottawa. Although filing T-BD returns on magnetic tape or diskette is not available now, beginning in 1991 you will be able to file the T5008, *Return of Securities Transactions* on magnetic media.

If you would like to find out more about this method of filing, please write to:

Revenue Canada, Taxation
Ottawa Taxation Centre
875 Heron Road
Ottawa, Ontario
K1A 1A2
Attention:
Magnetic Media Processing Unit
or
Telephone collect to:
Area Code (613) 954-9000



Revenue Canada
Taxation

Revenu Canada
Impôt

T-BD(3)

T-BD SUMMARY

Return of Investment Income Debt Obligations in Bearer Form

As required under paragraphs 221(1) (d) and (e) of the Income Tax Act and subsections 201(6) and (7) of the Income Tax Regulations. This form is to be prepared by all payers, including those filing monthly interim statements.

COPY 1 of this form together with the related T-BD Supplementaries must be filed not later than the last day of February following the calendar year for which the return is required.

Instructions and guidelines for preparing a T-BD Return of Investment Income are included in a publication entitled "T-BD Guide, Return of Investment Income, Debt Obligations in Bearer Form." This Guide is incorporated with the T5 Guide and is available upon request at your district taxation office.

T-BD SOMMAIRE

Revenus de placement Dette obligatoire au porteur

Formule publiée selon les exigences des alinéas 221(1)d) et 221(1)e) de la Loi de l'impôt sur le revenu et des paragraphes 201(6) et 201(7) du Règlement de l'impôt sur le revenu.

La présente formule doit être produite par tous les payeurs, y compris ceux qui produisent chaque mois un état périodique.

La COPIE 1 de la présente formule, accompagnée des formules T-BD Supplémentaire correspondantes, doit être produite au plus tard le dernier jour du mois de février qui suit l'année civile pour laquelle la déclaration est requise.

Les instructions et les lignes directrices sur la manière de remplir la Déclaration de revenus de placement T-BD figurent dans le Guide T-BD - Revenus de placement - Dette obligatoire au porteur. Ce guide fait partie du Guide T5 que vous pouvez obtenir sur demande à votre bureau de district d'impôt.

PAYER IDENTIFICATION NUMBER NUMÉRO D'IDENTIFICATION DU PAYEUR		NAME OF PAYER OR NOMINEE AND ADDRESS OF BRANCH / OFFICE FILING THIS SUMMARY NOM DU PAYEUR OU DU MANDATAIRE ET ADRESSE DE LA SUCCURSALE OU DU BUREAU QUI ÉTABLIT LE PRÉSENT SOMMAIRE	
TAXATION CENTRE CENTRE D'IMPÔT	D.O. CODE CODE B.D.	RETURN FOR THE YEAR ENDED DECEMBER, 31, 19____ DÉCLARATION POUR L'ANNÉE TERMINÉE LE 31 DÉCEMBRE 19____	

T-BD(1) AND T-BD(2) SUPPLEMENTARY TOTALS — TOTAUX DES T-BD(1) ET T-BD(2) SUPPLÉMENTAIRE

Enter Amounts as required
Inscrivez les montants appropriés

Total Proceeds of Disposition previously reported for the year (Line 3 of the final T-BD Interim Summary for the calendar year.) Total des produits de disposition déjà déclarés pour l'année (ligne 3 de la T-BD Sommaire périodique finale pour l'année civile).	(1)	
Total Proceeds of Disposition per attached T-BD Supplementaries. (The amounts reported in Box 3 of the T-BD(1) and Box 6 of the T-BD(2) Supplementaries.) Total des produits de disposition selon les T-BD Supplémentaire ci-joints (montants déclarés à la case 3 du T-B(1) Supplémentaire et à la case 6 du T-BD(2) Supplémentaire).	(2)	
Total Proceeds of Disposition for the year to date. (Total of line (1) and (2) above) Total à ce jour des produits de disposition pour l'année (ligne (1) plus ligne (2) ci-dessus).	(3)	

Total number of T-BD Supplementaries previously filed for the year to date (Line 3 of the final T-BD Interim Summary for the calendar year.) Nombre total des T-BD Supplémentaire déjà produits à ce jour pour l'année (ligne 3 de la T-BD Sommaire périodique finale pour l'année civile).	(1)	
Total Number of T-BD Supplementaries attached Nombre total des T-BD Supplémentaire ci-joints.	(2)	
Total Number of T-BD Supplementaries filed for the year. (Total of line (1) and (2) above) Nombre total des T-BD Supplémentaire produits pour l'année (ligne (1) plus ligne (2) ci-dessus).	(3)	

IF YOU WILL BE FILING MORE THAN ONE T-BD RETURN FOR THE YEAR, INDICATE THE TOTAL NUMBER HERE. (Do not include Interim Summaries.)
SI VOUS PRÉVOYEZ PRODUIRE PLUSIEURS DÉCLARATIONS T-BD POUR L'ANNÉE, INSCRIVEZ ICI LE NOMBRE TOTAL DE DÉCLARATIONS. (Ne comptez pas les formules Sommaire périodique.)

PERSON FROM WHOM FURTHER INFORMATION MAY BE OBTAINED REGARDING THE T-BD RETURN OF INVESTMENT INCOME, DEBT OBLIGATIONS IN BEARER FORM
PERSONNE RESSOURCE POUR DE PLUS AMPLES RENSEIGNEMENTS SUR LA DÉCLARATION DE REVENUS DE PLACEMENT T-BD, DETTE OBLIGATAIRE AU PORTEUR.

NAME
NOM

TELEPHONE NO.
N° DE TÉLÉPHONE

CERTIFICATION

I HEREBY CERTIFY THAT THE INFORMATION GIVEN ON THE T-BD SUMMARY AND THE RELATED T-BD SUPPLEMENTARIES IS TRUE, CORRECT AND COMPLETE.

ATTESTATION

JE CERTIFIE PAR LES PRÉSENTES QUE LES RENSEIGNEMENTS DONNÉS DANS LA FORMULE T-BD SOMMAIRE ET LES FORMULES T-BD SUPPLÉMENTAIRE CORRESPONDANTES SONT VRAIS, EXACTS ET COMPLETS.

SIGNATURE

DATE



Revenue Canada
Taxation

Revenu Canada
Impôt

T-BD(4)

T-BD INTERIM SUMMARY

Return of Investment Income Debt Obligations in Bearer Form

As required under paragraphs 221 (1) (d) and (e) of the Income Tax Act and subsections 201 (6) and (7) of the Income Tax Regulations.

This form is for use only by those payers who have chosen to submit the required T-BD Supplementaries on a monthly basis. See Guide item 1A of the "T-BD Guide, Return of Investment Income, Debt Obligations in Bearer Form," for further details.

Commencing February 15 of the applicable calendar year through to and including January 15 of the following year, COPY 1 of this form together with the related T-BD Supplementaries must be submitted on or before the 15th of the month following the month the transactions reported therein were negotiated.

T-BD SOMMAIRE PÉRIODIQUE

Revenus de placement Dette obligataire au porteur

Formule publiée selon les exigences des alinéas 221 (1)d) et 221 (1)e) de la Loi de l'impôt sur le revenu et des paragraphes 201(6) et 201(7) du Règlement de l'impôt sur le revenu.

La présente formule est à l'usage exclusif des payeurs ayant choisi d'envoyer une fois par mois les T-BD Supplémentaire requis. Pour de plus amples détails, voyez le numéro 1A du Guide T-BD — Revenus de placements — Dette obligataire au porteur.

Du 15 février de l'année civile visée au 15 janvier de l'année suivante inclusivement, la COPIE 1 de la présente formule, accompagnée des formules T-BD Supplémentaire correspondantes, doit être présentée au plus tard le 15^e jour du mois qui suit le mois au cours duquel ont été négociées les opérations dont fait état cette formule.

Instructions and guidelines for preparing a T-BD Return of Investment Income are included in the T-BD Guide. This guide is incorporated with the T5 Guide and is available upon request at your district taxation office.

Les instructions et les lignes directrices sur la manière de remplir la Déclaration de revenus de placement T-BD figurent dans le Guide T-BD. Ce guide fait partie du Guide T5 que vous pouvez obtenir sur demande à votre bureau de district d'impôt.

PAYER IDENTIFICATION NUMBER NUMÉRO D'IDENTIFICATION DU PAYEUR		NAME OF PAYER OR NOMINEE AND ADDRESS OF BRANCH / OFFICE FILING THIS SUMMARY NOM DU PAYEUR OU DU MANDATAIRE ET ADRESSE DE LA SUCCURSALE OU DU BUREAU QUI ÉTABLIT LE PRÉSENT SOMMAIRE	
TAXATION CENTRE CENTRE D'IMPÔT	D.O. CODE CODE B.D.	INTERIM RETURN FOR: (YEAR, MONTH, DAY) DÉCLARATION PÉRIODIQUE POUR: (ANNÉE, MOIS, JOUR)	

T-BD(1) AND T-BD(2) SUPPLEMENTARY TOTALS — TOTAUX DES T-BD(1) ET T-BD(2) SUPPLÉMENTAIRE

Enter Amounts as required
Inscrivez les montants appropriés

Total Proceeds of Disposition previously reported for the year (Line 3 of the preceding month's T-BD Interim Summary for the calendar year.)
Total des produits de disposition déjà déclarés pour l'année (ligne 3 de la T-BD Sommaire périodique du mois précédent pour l'année civile).

(1) _____

Total Proceeds of Disposition per attached T-BD Supplementaries. (The amounts reported in Box 3 of the T-BD(1) and Box 6 of the T-BD(2) Supplementaries.)
Total des produits de disposition selon les T-BD Supplémentaire ci-joints (montants déclarés à la case 3 du T-BD(1) Supplémentaire et à la case 6 du T-BD(2) Supplémentaire).

(2) _____

Total Proceeds of Disposition for the year to date. (Total of line (1) and (2) above)
Total à ce jour des produits de disposition pour l'année (ligne (1) plus ligne (2) ci-dessus).

(3) _____

Total number of T-BD Supplementaries previously filed to date (Line 3 of the preceding month's T-BD Interim Summary for the calendar year.)
Nombre total des T-BD Supplémentaire déjà produits à ce jour (ligne 3 de la T-BD Sommaire périodique du mois précédent pour l'année civile).

(1) _____

Total Number of T-BD Supplementaries attached
Nombre total des T-BD Supplémentaire ci-joints.

(2) _____

Total Number of T-BD Supplementaries filed to date (Total of line (1) and (2) above)
Nombre total des T-BD Supplémentaire produits à ce jour (ligne (1) plus ligne (2) ci-dessus).

(3) _____

IF YOU WILL BE FILING MORE THAN ONE T-BD RETURN FOR THE MONTH, INDICATE THE TOTAL NUMBER HERE.
SI VOUS PRÉVOYEZ PRODUIRE PLUSIEURS DÉCLARATIONS T-BD POUR LE MOIS, INSCRIVEZ ICI LE NOMBRE TOTAL DE DÉCLARATIONS.

PERSON FROM WHOM FURTHER INFORMATION MAY BE OBTAINED REGARDING THE T-BD RETURN OF INVESTMENT INCOME, DEBT OBLIGATIONS IN BEARER FORM
PERSONNE RESSOURCE POUR DE PLUS AMPLES RENSEIGNEMENTS SUR LA DÉCLARATION DE REVENUS DE PLACEMENT T-BD, DETTE OBLIGATAIRE AU PORTEUR.
NAME TELEPHONE NO.
NOM N° DE TÉLÉPHONE

CERTIFICATION

I HEREBY CERTIFY THAT THE INFORMATION GIVEN ON THE T-BD INTERIM SUMMARY AND THE T-BD RELATED SUPPLEMENTARIES IS TRUE, CORRECT AND COMPLETE.

ATTESTATION

JE CERTIFIE PAR LES PRÉSENTES QUE LES RENSEIGNEMENTS DONNÉS DANS LA FORMULE T-BD SOMMAIRE PÉRIODIQUE ET LES FORMULES T-BD SUPPLÉMENTAIRE CORRESPONDANTES SONT VRAIS, EXACTS ET COMPLETS.

SIGNATURE _____

DATE _____

DISTRICT TAXATION OFFICES	GENERAL ENQUIRIES		FORMS REQUEST LOCAL
	ENGLISH SERVICES		
	LOCAL	LONG DISTANCE	
NEWFOUNDLAND St. John's - Atlantic Place, A1C 5X6	772-2610	1-800-563-2600	772-5088
PRINCE EDWARD ISLAND Charlottetown - 94 Euston Street, C1A 8L3	628-4200	1-628-4200	628-4250
NOVA SCOTIA Halifax - 1256 Barrington Street, B3J 2T5	426-2210	1-426-2210	426-2151
Sydney - 136 Charlotte Street, B1P 6K3	564-7080	1-564-7080	564-7120
NEW BRUNSWICK Bathurst - 120 Harbourview Blvd., 4th Floor, E2A 4L8	548-7100	1-800-222-9622	548-7100
Saint John - 65 Canterbury Street, E2L 4H9	636-4600	1-800-222-9622	636-4618
QUEBEC Chicoutimi - 100 Lafontaine Street, Office 211, G7H 6X2	545-8026	1-800-463-4421	545-8026
Laval - 3131 St. Martin Boulevard West, H7T 2A7	956-9101	1-800-363-2218	956-9115
Montréal - 305 René-Lévesque Boulevard West, H2Z 1A6	283-5300	1-800-361-2808	283-5623
Québec - 165 Pointe-aux-Lièvres Street South, G1K 7L3	648-3180	1-800-463-4421	648-4083
Rimouski - 320 St. Germain East, 4th Floor, G5L 1C2	722-3111	1-800-463-4421	722-3111
Rouyn-Noranda - 11 Terminus Street East, J9X 3B5	764-5171		797-4299
Calls from area code 418		1-800-567-6428	
Calls from area code 819		1-800-567-6403	
Sherbrooke - 50 Place de la Cité, J1H 5L8	564-5888	1-800-567-7360	821-8565
St. Hubert - 5245 Cousineau Boulevard, Suite 200, J3Y 7Z7	283-5300	1-800-361-2808	445-5264
Trois-Rivières - 25 des Forges St., Suite 411, G9A 2G4	373-2723	1-800-567-9325	373-2723
ONTARIO Belleville - 11 Station Street, K8N 2S3	969-3706	1-800-267-8030	969-3707
Hamilton - 150 Main Street West, L8N 3E1	522-8671		572-2609
Calls from area code 416		1-800-263-9200	
Calls from area code 519		1-800-263-9210	
Kingston - 385 Princess Street, K7L 1C1	545-8371	1-800-267-9447	1-800-267-8043
Kitchener - 166 Frederick Street, N2G 4N1	579-2230	1-800-265-2530	579-8951
London - 451 Talbot Street, N6A 5E5	645-4211	1-800-265-4900	645-4244
Mississauga - 77 City Centre Drive, L5A 4E9	566-6700		566-6005
Calls from area code 416		1-800-387-1700	
Calls from area codes 519, 705		1-800-387-1710	
North York - 36 Adelaide St. E., Toronto, M5C 2V4	869-1500		865-9469
Calls from area code 416		1-800-387-1700	
Calls from area codes 519, 705		1-800-387-1710	
Ottawa - 360 Lisgar Street, K1A 0L9	598-2275		957-8088
Calls from area code 613		1-800-267-8440	
Calls from area code 819		1-800-267-4735	
St-Catharines - 32 Church Street, L2R 3B9	688-4000	1-800-263-5672	688-4000
Scarborough - 200 Town Centre Court, M1P 4Y3	296-1950		296-0104
Calls from area code 416		1-800-387-5229	
Calls from area code 705		1-800-387-5183	
Sudbury - 19 Lisgar Street South, P3E 3L5	671-0581	1-800-461-4060	671-0596
Calls from area codes 613, 807		1-800-461-6320	
Thunder Bay - 201 North May Street, P7C 3P5	623-3443	1-800-465-6381	623-2751
Toronto - 36 Adelaide St. E. Toronto, M5C 1J7	869-1500		865-9469
Calls from area code 416		1-800-387-1700	
Calls from area codes 519, 705		1-800-387-1710	
Windsor - 185 Ouellette Avenue, N9A 5S8	258-8302	1-800-265-4841	252-3611
MANITOBA Winnipeg - 391 York Avenue, R3C 0P5	983-6350	1-800-282-8079	983-3942
SASKATCHEWAN Regina - 1955 Smith Street, S4P 2N9	780-6015	1-800-667-7555	780-6079
Saskatoon - 201-21st Street East, S7K 0A8	975-4595	1-800-667-2083	975-4577
ALBERTA Calgary - 220-4th Avenue South East, T2G 0L1	292-4101		292-4225
Calls from Southern Alberta		1-800-332-1410	
Edmonton - 9700 Jasper Avenue, T5J 4C8	420-3510		420-3544
Calls from Northern Alberta		1-800-232-1966	
Calls from North West Territories and North Eastern British Columbia		1-800-661-6451	
BRITISH COLUMBIA Penticton - 277 Winnipeg Street, V2A 1N6	492-9200	1-800-642-8259	492-9200
Vancouver - 1166 West Pender Street, V6E 3H8	689-5411	1-800-663-9033	666-0337
Calls from Yukon Territory and North Western British Columbia		1-800-663-0451	
Victoria - 1415 Vancouver Street, V8V 3W4	388-0121	1-800-742-6108	388-3291

HEARING DISABILITY If you are deaf or have a hearing disability and have access to a telephone device for the Deaf, telephone 1-800-665-0354*.	REGULAR HOURS OF TELEPHONE AND COUNTER SERVICE Monday to Friday - 8:15 a.m. to 5:00 p.m. (holidays excepted)	Long Distance Calls: No charge to caller. Dial Direct, per instructions.
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