



Revenue Canada  
Taxation

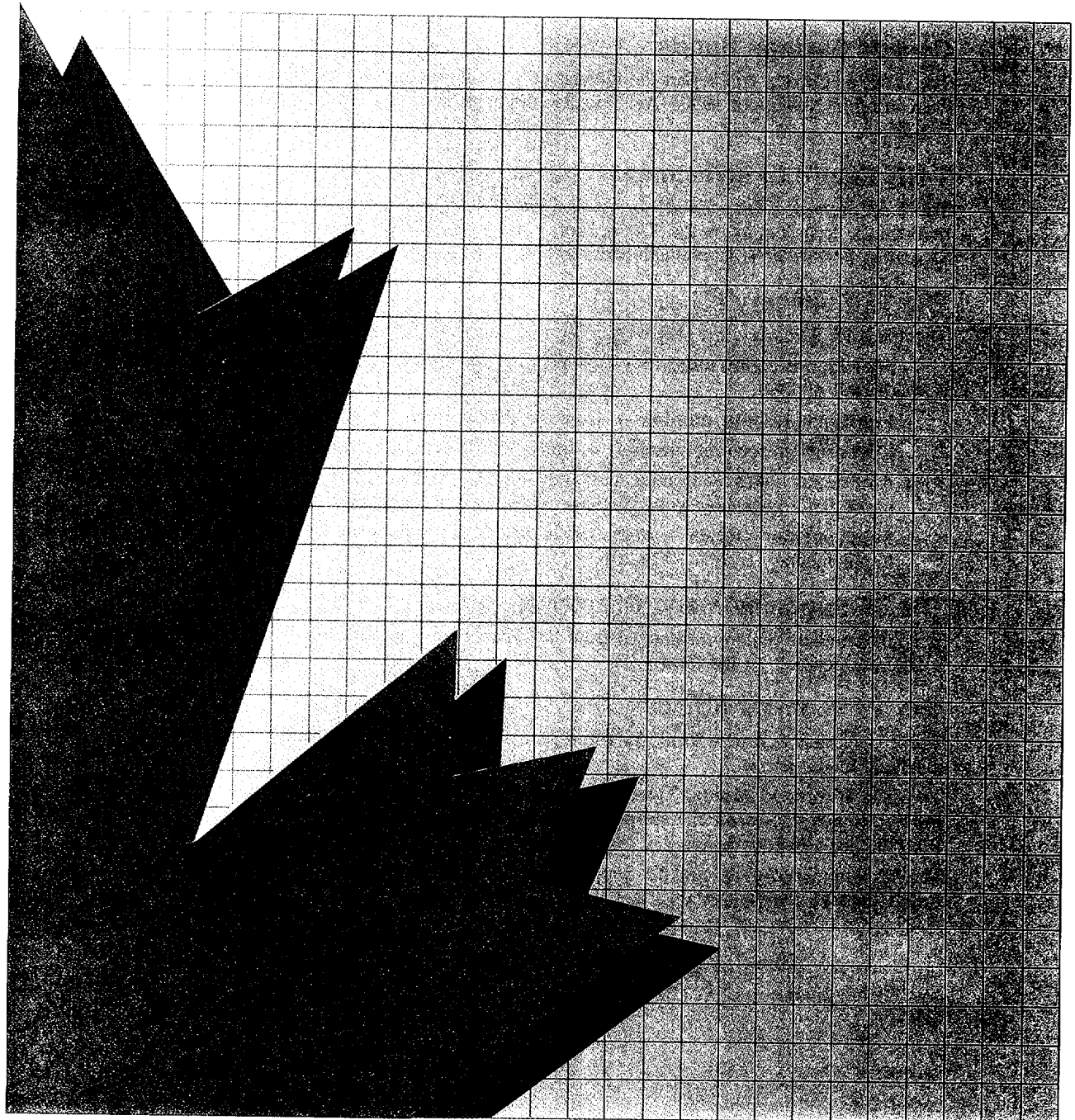
Revenu Canada  
Impôt

# T5 GUIDE

## Return of Investment Income

1991

T4015(E) Rev. 91



Canada

Cette publication est disponible en français

## What's new for 1991

### Annual reporting

Beginning January 1, 1991, you have to report interest income on an annual basis, based on the date the investment was acquired. This requirement applies to all investment contracts last acquired after 1989. See Chapter 11 for details.

### Canada Savings Bonds

The Bank of Canada will report the interest on Canada Savings Bonds annually starting with Series 45 (purchased in November 1990). Accordingly, the bank will issue T5 Supplementaries each year for this and later issues.

### T-BD Return of Investment Income

The *T-BD Return of Investment Income — Debt Obligations in Bearer Form* is obsolete. You will now need to report these transactions on the *T5008 Return of Securities Transactions*. The *T5008 Guide — Return of Securities Transactions* is available from any district taxation office.

### The T5 Summary (Chapter 6)

The 1991 T5 Summary is a single-copy, non-carbon form. We have added the following areas:

**Filer identification number** — for information returns. We will advise you of your number by mail, in the fall of 1991.

**Employer account number** — from the PD7A form.

**Corporation account number** — from the T2 corporate return.

**Additional boxes** — to indicate if the summary is amended or additional; to state if you have filed a T5 return before; to show your language of choice for correspondence.

**Supplementary totals** — expanded to include the totals from each of the 11 boxes on the T5 Supplementary (boxes 10 to 20).

### The T5 Supplementary (Chapter 5)

The box numbers remain unchanged from last year. However, because the boxes are larger, some of them are in a different position on the form.

### The T5 Segment (Chapter 7)

The T5 Segment is a new form, for use if your T5 return has more than 300 supplementaries (not required for magnetic media filers).

**To assist Revenue Canada, Taxation in the timely and accurate processing of T5 returns, do not enter information by hand on the supplementaries, segments or summary: PLEASE TYPE OR MACHINE PRINT. See Chapter 3.**

The T5 Summary-Rev.90 and T5 Supplementary-Rev.90 are now obsolete. Please use only the T5 Summary - Rev.91 and T5 Supplementary - Rev.91.

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This guide uses plain language to explain the most common tax situations. If you need more help, please contact your district taxation office.

References to bulletins and circulars in this guide are to the current version available, unless otherwise noted.

This guide refers to certain proposed changes to the *Income Tax Act* announced in draft legislation released in February 1991. However, at the time the guide was printed, these had not yet become law. For more details, contact your district office.

## Chapter 1 Introduction

This guide explains how to complete the T5 Summary, *Return of Investment Income*, and the T5 Supplementary, *Statement of Investment Income*, as well as the T5 Segment for the 1991 calendar year. Since the guide cannot describe every possible situation, we provide a list of various departmental interpretation bulletins and information circulars for your information in Appendix I. You can get them from any district taxation office.

### Note

It is important to remember that in some cases, the *Income Tax Act* treats certain payments in a specific way. For example, you have to report some interest payments as dividends, because of subsections 15(3), 15.1(1), and 15.2(1). On the other hand, you must report some dividend payments as interest, according to subsections 130.1(2) and 137(4.1). This guide explains these and other rules.

Unless otherwise stated, the words "section," "subsection," and "paragraph" used in this guide refer to the *Income Tax Act*.

The term "filer" in this guide refers to the person (individual, organization, etc.) who is responsible under the *Income Tax Act* for preparing and filing the *T5 Return of Investment Income*. This is distinct from a service bureau or anyone else who may be submitting the return on the filer's behalf.

### Privacy Act

The information provided on the T5 Summary, related T5 Supplementaries and T5 Segments is collected under the authority of and used in the administration and enforcement of the *Income Tax Act*. The *Privacy Act* protects the privacy of the individual to whom the information contained in the *T5 Return of Investment Income* pertains.

### Who must file a T5 Return of Investment Income?

Every person who makes certain payments to a resident of Canada, or who receives certain payments as a nominee or agent for a person resident in Canada (refer to Chapter 9 for payments to non-residents), must file a *T5 Return of Investment Income*.

These payments, which are described in section 201 of the *Income Tax Regulations*, include:

- dividends (including deemed dividends);
- interest from:
  - 1) a fully registered bond or debenture;
  - 2) money loaned to or on deposit with, or property of any kind placed with a corporation, association, organization, or institution;
  - 3) an account with an investment dealer or broker;
  - 4) an insurance policy or annuity contract; or

5) an amount owing for compensation of property expropriated;

- royalties from the use of a work, invention, or a right to take natural resources;
- blended payments made by a corporation, association, organization, or institution. (For more information on blended payments, see Chapter 10.)

For investment contracts acquired before January 1, 1990, you must report accrued interest for (1) through (5) above every three years, unless the recipient has elected to report annually. The calendar year is the basis for this calculation (see Chapter 11).

For investment contracts last acquired after December 31, 1989, you must report accrued interest annually for (1) through (5) above. Base this calculation on the date the investment was issued to the recipient.

**The requirement to report using the T5 return does not apply to debt obligations in bearer form.** For information on the reporting of debt obligations in bearer form, refer to the **T5008 Guide — Return of Securities Transactions**.

### Note

If your corporation amalgamated with one or more corporations during the year, the "new" corporation may prepare the T5 Summary and Supplementaries on a consolidated basis for itself and the predecessor corporation(s).

### Who does not have to file a T5 Return of Investment Income?

T5 Summaries and T5 Supplementaries do **not** have to be prepared:

- by individuals to report the interest portion of blended payments;
- by individuals to report interest paid by one individual to another such as interest paid on a private mortgage. **Exception:** investment dealers or brokers making payments for client accounts;
- for interest paid on loans from banks, financial houses or other institutions whose ordinary business includes the lending of money;
- to report capital dividends, as described in Interpretation Bulletin IT-66R6, *Capital Dividends and Life Insurance Capital Dividends* (the payments described are tax exempt);
- for amounts paid or credited to non-residents of Canada (see Chapter 9);
- for interest accrued or payable during the year to a corporation, partnership, unit trust, or any trust of which a corporation or a partnership is a beneficiary; or
- for amounts paid to one recipient when the total amount for the year is less than \$100.

## Are you acting as a trustee?

Generally, if a person acting as a trustee has ownership and control of a property on behalf of some other person, we require a *T3 Trust Return*. If the beneficial owner retains ownership and control of the property, we need a *T5 Return of Investment Income*.

If you are acting as a trustee and are not sure whether you should complete a T3 return or a T5 return, get a copy of the *1991 T3 Guide and Trust Return*. The information in that guide and in this one will help you determine which return to prepare. If you have any questions about which return is required in your situation, please contact your district office.

## Chapter 2 The T5 Return of Investment Income

The *T5 Return of Investment Income* has two parts: the T5 Summary and the related T5 Supplementaries. A return may also include the T5 Segment. If you are filing your T5 return on paper, it is important that you read the instructions under "Paper filing" in Chapter 3.

### The T5 Supplementary

The T5 Supplementary is a four-copy carbon-loaded form; the forms are printed three to each page or sheet. Use the supplementary to record the various types of investment income which residents of Canada are required to report. You do not generally report investment income paid to non-residents of Canada on the T5 Supplementary. See Chapter 9 for more information about payments to non-residents.

If you have to prepare one or more T5 Supplementaries, you must also prepare a T5 Summary and file it with the related T5 Supplementaries. Be sure to use the T5 Supplementary — Rev.91. The T5 Supplementary — Rev.90 and earlier forms are obsolete.

You need to prepare only one T5 Supplementary for interest credited to a joint account.

You must get departmental approval if you intend to use customized T5 Supplementaries. Follow the instructions in Information Circular 85-5R, *Custom and Facsimile Tax Forms*. This circular is available at any district office.

Chapter 5 tells you how to complete the T5 Supplementary, and Appendix II contains a sample of the form.

### The T5 Summary

The T5 Summary is a single-copy form used to record the totals of the amounts reported on all the related T5 Supplementaries.

We require a T5 Summary, even if you prepare only one T5 Supplementary. Be sure to use the T5 Summary-Rev.91. The T5 Summary-Rev.90 and earlier forms are obsolete.

Do not include amounts in the T5 Summary for which you do not prepare a T5 Supplementary.

Chapter 6 tells you how to complete the T5 Summary, and you will find a sample of the form in Appendix II.

### Note

You must prepare a separate T5 Summary when a resident of Canada claims previously unclaimed interest or dividends from which tax has been withheld. You must identify this T5 Summary as "unclaimed dividend account," or "unclaimed interest account," or both. See Chapter 13 for more details.

### The T5 Segment

The T5 Segment, new for 1991, is a single-copy form to be used by paper filers when the T5 return contains more than 300 T5 Supplementaries (100 sheets). This form helps to balance the T5 Supplementaries to the T5 Summary.

Chapter 7 tells you how to complete the T5 Segment.

## Chapter 3 Filing requirements

### Due Date

You must file the *T5 Return of Investment Income* before March 1 following the calendar year for which you prepare the return.

### Note

When a business or activity ends, you must file the T5 return within 30 days from the date the business or activity ended.

You have to send (or deliver by hand) the recipient's copies of the T5 Supplementaries to the recipient at his or her last known address by the date the return is due.

### Magnetic media filing

We encourage filers to file their *T5 Return of Investment Income* on magnetic tape, cartridge, or diskette (magnetic media).

Filers who get approval to file their return on magnetic media must still send one completed paper copy of the T5 Summary with their tape(s) or diskette(s) to Revenue Canada, Taxation before the March 1 deadline. However, they do not have to submit the Department's paper copy of the T5 Supplementaries.

If you would like to participate in the magnetic media filing program for the first time, you must submit a test tape or diskette for the Department's approval. You should send the

test tape or diskette at least two months before the filing deadline.

See the booklet *1991 Computer Specifications for Data Filed on Magnetic Media — T5, T5008, T4RSP, T4RIF* for the necessary technical data. This booklet is available at any district office.

If you would like to find out more about this method of filing, please write to:

Magnetic Media Processing Unit  
Revenue Canada, Taxation  
Ottawa Taxation Centre  
875 Heron Road  
Ottawa, Ontario  
K1A 1A2

or

Telephone (toll-free):  
1-800-665-5164

### Paper filing

You have to file one completed T5 Summary along with copy 1 of the related T5 Supplementaries before March 1 following the calendar year for which you prepare the return. You will require one T5 Segment for every 300 T5 Supplementaries (100 sheets) filed in the T5 return.

File the completed *T5 Return of Investment Income* at the taxation centre for your area. See the addresses listed in Appendix III.

In order for us to process your paper-filed T5 return in an efficient and timely manner, **you have to prepare the T5 Supplementaries, T5 Summary and T5 Segment in accordance with the following instructions:**

- Type or machine print data entries — please do not handwrite. Insert data in the middle of the white areas, well separated from other printing and entries. Entries should present a dark black, clear, sharp image.
- Use black ink only.

- When printing, use a font that has characters with fixed spacing, not proportional spacing (PS).
- Do not cut or separate the forms that are three to a page or remove side borders (pin feed edges). Copy 1 of T5 Supplementary forms are printed three to each page. If you have filled out at least one form on the page correctly, you should submit the entire page.
- All forms that you require to complete and file your T5 return are available free of charge from any district office or taxation centre of Revenue Canada, Taxation. In the case of paper-filed T5 returns, please do not use photocopies.
- Submit only copy 1 of the T5 Supplementary to us.
- Do not tape, tear, or staple any of the forms submitted in the T5 return.
- Please use the current year T5 forms (Rev.91) when filing your T5 return. Do not use stock from prior years.
- For all dollar amounts, use a comma to separate thousands and a period to separate dollars from cents.  
Examples     2,222.22  
                  222.22

As well, do not use dollar signs (\$).

- Leave boxes and areas blank when no entry is required. For example, do not use zeroes (0.00) in financial areas that are not being used to report amounts. Do not use NIL, N/A, dashes (—), etc. in boxes where no entry is required.
- Please do not use any other mark (tick, check mark, etc.) in those boxes that require an “X.”
- Report information only in the appropriate box or area provided. Do not change the title of any box or area on the forms. If you are unsure as to where to enter the information, please contact your district office.

## Chapter 4 Penalties and offences

### Failure to file by the required due date

The penalty for filing the *T5 Return of Investment Income* late, or for late distribution of the T5 Supplementaries, is:

- \$25 per day with a minimum penalty of \$100; and
- a maximum of \$2,500

### Failure to make or file a return

Persons who fail to make or file the *T5 Return of Investment Income* as required under the *Income Tax Regulations* may be guilty of an offence. In addition to any other penalty, they are liable on summary conviction to:

- a fine ranging from a minimum of \$1,000 to a maximum of \$25,000; or
- such a fine and imprisonment for a term not exceeding 12 months.

### Failure to provide a social insurance number (SIN)

Individuals must provide their social insurance numbers, when requested, to any person who has to prepare supplementaries on their behalf. Penalties for failing to provide a SIN apply to both the filer and the individual.

- **Filer (payer)** — Any filer required to prepare the *T5 Return of Investment Income* has to make a reasonable effort to obtain the SINS of individuals for whom supplementaries are to be made. The filers are also liable to a \$100 penalty each time they do not show a SIN on a supplementary, unless they make a reasonable effort to get the SIN.

If a filer has existing clients that have not as yet provided their SINS and supplementaries are being prepared on their behalf, they must be advised (preferably in writing) of the requirement to provide their SINS. The filer should ask new clients to give their SINS whenever they open a new account or enter

into a transaction that may require the preparation of a supplementary.

- **Recipient** — Individuals (other than trusts) must give their SIN upon request to any person who has to prepare the *T5 Return of Investment Income* on their behalf. If the individual does not have a SIN, he or she has 15 days from the day the information slip preparer asked for the SIN to apply for one at any Canada Employment Centre. When the individual receives the SIN, he or she then has 15 days to give the SIN to the information slip filer. Individuals who, for any reason, do not comply with these requirements are liable to a penalty of \$100 for each failure.

Information Circular 82-2R2, *Social Insurance Number Legislation as It Relates to the Preparation of Information Slips*, provides more information about SIN reporting requirements and penalties that may apply. You can obtain this circular from any district office.

### Prohibited use of the social insurance number

Any person required to make a *T5 Return of Investment Income* may not knowingly use, communicate, or allow to

be communicated a SIN, without that individual's written consent, for any purpose other than that for which it was provided pursuant to the *Income Tax Act* or *Regulations*.

Persons who contravene this provision are guilty of an offence and liable, on summary conviction, to:

- a fine not exceeding \$5,000;
- imprisonment for a term of not more than 12 months; or
- both a fine and imprisonment.

### Interest on penalties

Interest at the prescribed rate is charged on the total amount of penalties levied. Both interest and penalties are payable to the Receiver General.

### Notice of Assessment

A *Notice of Assessment* for the *T5 Return of Investment Income* will be issued only if a penalty is applied.

## Chapter 5 The T5 Supplementary

### Completing the T5 Supplementary

#### Note

Before completing the T5 Supplementary forms, please refer to the instructions in Chapter 3 under "Paper filing" and "Magnetic media filing." By following these instructions, you allow us to process your T5 return in the most economical manner.

#### Void

If you make an error while typing or machine printing a T5 Supplementary, or if a completed or partially completed supplementary is incorrect, enter an "X" in the "VOID" box in the upper left area of the form. We will disregard this supplementary during processing. Do not cut or separate the Copy 1 T5 Supplementary forms that are three to a page; you must submit the entire page.

#### Recipient's name and full address (four lines)

Type or machine print the information in the white areas provided.

For an individual, enter the surname first, followed by the usual first name and initials. Even if more than one recipient is entitled to the investment income, you need to prepare only one T5 Supplementary. If there are two individual recipients, enter both their names (see "Line 5" below). For a corporation, enter the corporation's name.

If the payment is made to an organization, association, or institution, enter that name. Do not enter the name of the secretary-treasurer or other individual who has signing authority.

Enter the recipient's full mailing address in all cases.

Fill out the information on the lines as follows:

**Line 1** – individual's last and first names, as indicated; name of organization, institution, etc.;

**Line 2** – address information (as indicated on the form);

**Line 3** – second line of lengthy address (may be left blank);

**Line 4** – city, province, and postal code information, as indicated. **Please use the two-letter abbreviations for the names of the provinces, as found in Appendix IV;**

**Line 5** – this line is for additional information and is not part of the recipient's address; if you are using standard window envelopes to mail the recipient's copies, line 5 and any information entered on it will not appear in the address window. Line 5 is to be used for:

- a) the name of a second recipient on a joint account; and
- b) additional recipient information that cannot be accommodated in the four address lines.

#### Name and address of payer

Complete this area on each T5 Supplementary giving the filer's full name and postal address.

#### Year

In the box provided, enter on each T5 Supplementary the calendar year during which the investment income was earned. Please enter the last two digits only; for example, enter "91" for 1991.

#### Boxes 10, 11, and 12

##### Dividends from taxable Canadian corporations

Generally, dividends include all dividends in cash or kind (including stock dividends) and all payments deemed to be dividends.

For details on deemed dividends, refer to Chapter 12.

For information on unclaimed dividends, see Chapter 13.

To arrive at the taxable amount of dividends that the recipient has to report, increase by one-quarter (1/4) the actual amount of dividends from taxable Canadian corporations paid to an individual, other than a trust that is a registered charity. These “grossed up” dividends are eligible for the federal dividend tax credit. See instructions for boxes 10 and 11.

Interpretation Bulletin IT-67R2, *Taxable Dividends from Canadian Resident Corporations*, provides more information on this subject.

#### Box 10

##### Actual amount of dividends

Enter in Canadian currency the actual amount of taxable dividends, or the amount deemed to be taxable dividends, paid by a taxable Canadian corporation to an individual resident in Canada (other than a trust that is a registered charity).

Do **not** include the following:

- dividends paid or payable by a credit union to a member who has a share in the credit union. We treat these amounts as interest;
- taxable dividends, other than capital gains dividends, paid by a mortgage investment corporation to any of its shareholders. We treat these amounts as interest payable on a bond issued after 1971;
- capital gains dividends;
- dividends paid to corporations; or
- dividends that are not eligible for the federal dividend tax credit.

To report capital gains dividends, dividends paid to corporations, or dividends that are not eligible for the federal dividend tax credit, see the instructions for boxes 14 and 18.

#### Box 11

##### Taxable amount of dividends

Calculate and enter the taxable amount of dividends. The taxable amount is 5/4 of the actual amount reported in box 10.

#### Box 12

##### Federal dividend tax credit

Calculate and enter the amount of federal dividend tax credit (13 1/3% of the taxable amount entered in box 11).

#### Box 13

##### Interest from Canadian sources

Enter, in Canadian currency, the following amounts, to the extent that they were not previously reported:

- interest on a fully registered bond or debenture;
- interest on money loaned to or on deposit with, or any kind of property placed with a corporation, association, organization, or institution;
- interest on an account with an investment dealer or broker;
- interest paid by an insurer in connection with an insurance policy or annuity contract;
- interest on an amount owing as compensation for property that has been expropriated;

- the interest portion of blended payments (see Chapter 10);
- dividends paid or payable by a credit union to a member who has a share in the credit union (we treat these amounts as interest, not as dividends);
- taxable dividends, other than capital gains dividends, paid by a mortgage investment corporation to any of its shareholders (we treat these amounts as interest payable on a bond issued after 1971); and
- amounts to be included in a policyholder’s income (as reported by life insurers) under paragraph 56(1)(j) (except to the extent that they arise from a policy loan, see box 14).

Do **not** include:

- interest from a source outside Canada (report these amounts in box 15, “Gross foreign income”); or
- the accrued income from an annuity, an annuity pursuant to paragraph 56(1)(d.1) or accrued income of certain life insurance policies (refer to box 19).

For information on accrued interest on investment contracts, refer to Chapter 11.

See Chapter 13 for information on unclaimed interest.

#### Box 14

##### Other income from Canadian sources

“Other income” includes the following amounts:

- dividends or amounts treated as dividends that are not reported in box 10. For example:
  - taxable dividends and deemed dividends (see Chapter 12) from a corporation resident in Canada that is **not** a taxable Canadian corporation; and
  - taxable dividends and deemed dividends from a taxable Canadian corporation paid to a corporation resident in Canada.
- amounts to be included in the income of a policyholder under a life insurance policy, if they arise from a policy loan (see reference to life insurers under box 13).

#### Box 15

##### Gross foreign income

Enter, in Canadian currency, the gross foreign income received from sources outside Canada. Include any foreign income tax that was withheld. If you can’t report the amount in Canadian currency, enter the name of the foreign currency in the space below box 15 (above the “Recipient” area).

If you prepare T5 Supplementaries reporting income in foreign currency, you have to prepare a separate T5 Summary, one for each type of currency reported; for example, one T5 Summary for Supplementaries reporting United States dollars, another summary for Japanese yen, etc.

#### Box 16

##### Foreign tax paid

The recipient of the T5 Supplementary will need this amount to calculate a foreign tax credit. Enter the amount of foreign income tax, if any, that was withheld from the gross foreign income reported in box 15. **Report the amount of the foreign income tax withheld in Canadian currency.**



**Box 17**  
**Royalties from Canadian sources**

“Royalties” include payments for the use of a work or invention, or a right to take natural resources.

**Box 18**  
**Capital gains dividends**

Enter the amount of capital gains dividend that is deemed to be a capital gain and was paid by:

- an investment corporation;
- a mortgage investment corporation; or
- a mutual fund.

**Box 19**  
**Accrued income — Annuities**

(This box was previously titled “Pension income” — we have made no change in the type of income to be reported here.)

Enter in this box the amount to be included in a policyholder’s income as accrued income under section 12.2 and annuity income under paragraph 56(1)(d.1).

**Box 20**  
**Amount eligible for resource allowance deduction**

Enter all amounts included in box 17 that qualify as “production royalties” for purposes of the resource allowance deduction.

**Box 21**  
**Report code**

The code in this box will help us to determine if this is the original T5 Supplementary issued to the recipient or if it amends the original.

<u>Enter</u>	<u>If</u>
0	this is the original slip
2	this changes the financial data
4	this is an additional slip
5	this slip cancels the original slip

If you use code 2, enter all the financial data exactly as you did on the original slip **except for the boxes that you are changing.**

If you use code 5, please complete all boxes on the cancelled slip exactly the same as on the original.

**Box 22**  
**Social insurance number**

Enter the recipient’s social insurance number (SIN), for example 789 123 456. For interest credited to a joint account, enter the social insurance number of only one of the individuals.

Leave the social insurance number area blank if you have not received a SIN for the recipient by the time you have to prepare an information slip. If an individual indicates that he

or she does not have a social insurance number but is applying for one, we do not expect you to delay completing the T5 return beyond the required filing date.

You should ask all individuals to provide their social insurance number. However, we do not require those under 18 years of age to give their SIN if their total income for the year is expected to be \$2,500 or less.

Leave this box blank if the recipient is not an individual.

**Box 23**  
**Recipient type**

Enter one of the following codes to identify the types of recipient:

<u>Enter</u>	<u>If the investment income was earned by</u>
1	an individual;
2	a joint account;
3	a corporation;
4	an association, a trust (fiduciary-trustee, nominee or estate), a club, or a partnership.
5	(Do not use code 5 with T5 returns)

**Distributing the T5 Supplementary**

**Copy 1** Send us copy 1 of each T5 Supplementary (printed three per sheet) along with the T5 Summary before March 1 of the year following the calendar year for which the return is required. See Appendix III for the taxation centre addresses.

**Copies 2 and 3** Send both copies to the recipient before March 1 following the calendar year for which the return is required.

**Copy 4** Keep copy 4 for your records.

When a business or activity ends, you must file the T5 return within 30 days from the date the business or activity ended.

**Correcting, amending, or replacing the T5 Supplementary**

Use a report code to identify if a T5 Supplementary is the original slip or if it is an amended slip. Refer to the instructions for box 21 to find out which code to use. Report amended slips on a separate return.

If you issue a T5 Supplementary to replace the one lost by the recipient, you **do not have** to send us a copy. Clearly enter the word “DUPLICATE” at the top of the replacement slip you give to the recipient, and enter code 0 in box 21.

File an amended T5 Summary with revised totals if you have used code 2, 4, or 5. See Chapter 6 for more information.

## Chapter 6

### The T5 Summary

#### Completing the T5 Summary

##### Note

Before completing the T5 Summary, please refer to the instructions in Chapter 3 under "Paper filing" and "Magnetic media filing." By following these instructions, you allow us to process your T5 return in the most economical manner.

Please do not mark, type, or print on the summary in the areas titled "For departmental use only."

##### Magnetic media filed returns

If you file your T5 return on magnetic media, place an "X" inside the circle in the top left area on the front of the T5 Summary.

If you are filing your T5 return on paper, leave this area blank.

##### Return for the year ended

Type or machine print the taxation year of this return (last two digits only; for example, enter "91" for 1991).

##### Filer identification number

Enter your filer identification number in the space provided.

These new numbers apply to information returns (including the *T5 Return of Investment Income*). We will send you your number by mail, in the fall of 1991. If you do not receive this advice or are unsure of your number, write to your taxation centre, attention Taxroll, Information Returns. Do not delay filing your return if you have not received your identification number before the due date.

##### Note

The filer identification number is a unique number for information returns and has two alphabetical and seven numerical characters (for example: ZZ1234567). Do **not** enter your employer account number or your corporation account number in this area.

##### Amended T5 Summary

If this is an amended T5 Summary, enter an "X" in this box.

File an amended T5 Summary with revised totals if you used code 2, 4, or 5 on the supplementaries (refer to Chapter 5, "Box 21 — Report code"). If it is not possible to show the revised totals, you can report the net change.

Do not submit another return if you are issuing replacement T5 Supplementaries only. We consider these to be duplicates (see Chapter 5).

##### Additional T5 Summary

You should use this box if you are preparing more than one T5 return, and:

- a) the returns are for the same filer name with the same filer identification number; and
- b) the returns are for the same taxation year.

Enter "X" in this box on the T5 Summary for the second return and on each subsequent T5 Summary as described above in (a) and (b).

##### Name and address of filer or nominee (four lines)

Enter the name of the filer or nominee and the full address of the branch or office filing this summary.

Type or machine print the information in the white areas.

When entering this address, please use the two-letter code for the province or territory. Refer to Appendix IV for a list of these codes.

##### Employer account number

If you have employees, enter your employer account number from your Form PD7A, *Tax Deduction, Canada Pension Plan, Unemployment Insurance Remittance Return*. Leave this area blank if you don't have an employer account number.

##### Corporation account number

Enter the account number from your *T2 Corporation Income Tax Return*. Leave this area blank if you don't have a corporation account number.

##### Language

Enter an "X" in the appropriate box. This will ensure that the correspondence and information we send you after you have filed your T5 return will be in the language of your choice.

##### Have you filed a T5 return before?

If you as filer have submitted a T5 return in a previous year, enter "X" in the "YES" box.

If you haven't submitted a T5 return previously, and this is your first year for filing one, enter "X" in the "NO" box.

##### Address on last return (two lines)

Please enter the address from the last T5 return in the space provided, if you:

- a) entered an "X" in the "YES" box for the question "Have you filed a T5 return before?"; and
- b) the address on the last T5 return was not the same as the address you entered in the "Name of filer or nominee and address" area on this summary.

##### Line 10

###### Actual amount of dividends

Enter the total amount of actual dividends reported in box 10 on all related T5 Supplementaries.

##### Line 11

###### Taxable amount of dividends

Enter the total of taxable amount of dividends reported in box 11 on all related T5 Supplementaries.

##### Line 12

###### Federal dividend tax credit

Enter the total amount of federal dividend tax credits reported in box 12 on all related T5 Supplementaries.

**Line 13**  
Interest from Canadian sources

Enter the total amount of interest reported in box 13 on all related T5 Supplementaries.

**Line 14**  
Other income from Canadian sources

Enter the total amount of other income reported in box 14 on all related T5 Supplementaries.

**Line 15**  
Gross foreign income

Enter the total amount of gross foreign income reported in box 15 on all related T5 Supplementaries.

If you aren't reporting this amount in Canadian currency, prepare a separate T5 Summary for each type of foreign currency reported. For example, we require one T5 Summary for supplementaries reporting gross foreign income in United States dollars, another summary for Japanese yen, etc.

**Line 16**  
Foreign tax paid

Enter the total amount of foreign tax paid as reported in box 16 on all related T5 Supplementaries. **This amount must be in Canadian currency.**

**Line 17**  
Royalties from Canadian sources

Enter the total amount of other royalties reported in box 17 on all related T5 Supplementaries.

**Line 18**  
Capital gains dividends

Enter the total amount of capital gains dividends reported in box 18 on all related T5 Supplementaries.

**Line 19**  
Accrued income — Annuities

Enter the total amount of accrued income and annuity income reported in box 19 on all related T5 Supplementaries.

**Line 20**  
Amount eligible for resource allowance deduction

Enter the total amount eligible for resource allowance deduction as reported in box 20 on all related T5 Supplementaries.

**Line 31**  
Total number of T5 slips filed

Enter the total number of T5 Supplementaries (printed three per sheet or page) that you will file with the T5 Summary. Don't include in this total any supplementaries being submitted that you have marked "VOID" or have left blank.

**Line 32**  
Unclaimed amounts — Dividends and interest

Report unclaimed amounts on separate T5 Summaries and T5 Supplementaries. If the summary is for unclaimed dividends or interest, enter "Unclaimed dividend account" or "Unclaimed interest account" on the second line provided for the name and address of the filer or nominee (four lines).

On the supplementaries, enter the appropriate "Unclaimed" information directly below the name of the filer or nominee.

Claim on line 32 of the T5 Summary any amounts identified as unclaimed dividend account or unclaimed interest account and reported in box 10 or box 13 on the T5 Supplementaries.

See Chapter 13 for more information on unclaimed amounts.

**Line 33**  
Tax deducted from unclaimed amounts

Enter the amount of tax deducted reported on T5 Supplementaries identified as "Unclaimed dividend account" or "Unclaimed interest account." On the T5 Supplementary, show the amount of tax deducted directly below the name and address of the recipient.

**Person from whom we may obtain more information**

Enter the name and telephone number of the person who will be able to answer any questions we may have about this return.

**Certification**

Sign and date the T5 return in this area of the summary.

**Distributing the T5 Summary**

Send us the completed T5 Summary along with the related T5 Supplementaries before March 1 of the year following the year for which the return is required. See Appendix III for the applicable addresses.

When a business or activity ends, you must file the T5 return within 30 days from the date the business or activity ended.

You may wish to keep a working copy of the summary for your records.

**Note**

You must submit a completed T5 Summary with your tape(s) or diskettes(s) if you are filing on magnetic media.

**Correcting, amending, or replacing the T5 Summary**

Please refer to "Amended T5 Summary" in the "Completing the T5 Summary" section of this chapter.

## Chapter 7

### The T5 Segment

#### Completing the T5 Segment

If you are filing on magnetic media, you do not have to use the T5 Segment.

You should use the T5 Segment if:

- a) you are filing your T5 return on paper; and,
- b) your T5 return contains more than 300 T5 Supplementaries (100 sheets or pages of T5 Supplementary forms).

We require you to file one T5 Segment form for each bundle (or "segment") of 300 T5 Supplementaries (100 sheets or pages) filed. If, for example, you have 375 slips to file, prepare one T5 Segment for the first 300 and another T5 Segment for the remaining 75 slips. The totals recorded on each T5 Segment should balance to the total number of supplementaries reported on the T5 Summary.

Please type or machine print when entering the information on the T5 Segment. Please do not handwrite. See the instructions under "Paper filing" in Chapter 3.

The filer identification number and the filer's name entered on the T5 Segment must agree with the filer identification number and filer's name from the accompanying T5 Summary.

It may be that the recipient's surname (or name of company, association, etc.) on the first or last T5 Supplementary in the bundle does not fit in the space provided for that name on the T5 Segment. In that case, please enter the portion of the surname (or equivalent) that fits into the space provided.

Please ensure that when you file the T5 Segment you attach it to the correct bundle of T5 Supplementaries.

## Chapter 8

### Payments made to or by nominees and agents

As a nominee or agent receiving income described in this guide or holding an interest in an investment contract for a person resident in Canada, you will have to prepare a *T5 Return of Investment Income*. Complete the T5 Supplementaries as follows:

- depending on the type, report income from Canadian sources in boxes 10, 11, 13, 14, 17, and 18. Follow the instructions in Chapter 5 for those boxes; and
- report income from foreign sources in box 15. If foreign income tax was withheld, enter the amount in box 16. Read the instructions in Chapter 5 for those boxes.

## Chapter 9

### Payments to non-residents of Canada

Most payments to non-residents, where the total annual amount paid or credited is \$10 or more, must be reported on NR4B Supplementaries.

Information Circular 77-16R3, *Non-Resident Income Tax*, explains non-resident income tax in more detail and lists the specific types of interest income that are exempt from non-resident withholding tax.

A person who makes payments to or for a non-resident of Canada but fails to withhold non-resident tax on behalf of that non-resident is liable for the amount of tax that should have been withheld plus a penalty of 10% of the tax. For any second or subsequent failures in the same calendar year,

the penalty is 20% of the tax. Interest at the prescribed rate is charged on the total of the tax and penalties.

You do **not** have to withhold non-resident income tax from anyone whom we have confirmed is a resident of Canada. If requested, we will issue written authorization to the Canadian resident payer to not withhold non-resident tax from the payments.

Interpretation Bulletin IT-221R2, *Determination of an Individual's Residence Status*, and its Special Release explain more about how we determine an individual's residence for tax purposes.

## Chapter 10 Blended payments

A "blended payment" is an amount that is made up partly of interest or some other payment of an income nature, and partly of capital. You may not be able to identify the interest and capital portions easily.

Treat the part that can reasonably be considered interest as interest on a debt obligation. Report this amount in the same way as other interest.

We do **not** consider a payment to be a blended payment if:

- the income element is definitely known;

- the amount is received as an annuity payment or in satisfaction of the recipient's rights under an annuity contract;
- the payment is from certain types of obligations; or
- the income element of the payment must be included in income under another tax provision.

*Interpretation Bulletin IT-265R2, Payments of Income and Capital Combined*, explains more about blended payments and the types of obligations that result in interest payments that are exempt from reporting.

## Chapter 11 Accrued interest

### Contracts acquired after December 31, 1989

You must prepare T5 Supplementaries each year for all investment contracts last acquired on or after January 1, 1990, even if the interest was not paid.

Enter on the supplementary the total of all interest accrued to the **anniversary day**, less any interest previously reported.

The anniversary day is:

- the day that is one year less a day after the day the contract was acquired (and the day that occurs at every successive one year interval); or
- the day the contract was disposed of.

We consider an investment contract to be disposed of when it is:

- sold;
- redeemed;
- cancelled;
- converted; or
- a rollover of a matured debt obligation into another debt obligation.

#### Example

An investment contract was acquired on November 10, 1991. It is disposed of on March 3, 1996, and all the interest is paid at that time. Prepare T5 Supplementaries to report the accrued interest to:

November 9, 1992;  
November 9, 1993;  
November 9, 1994;  
November 9, 1995; and  
March 3, 1996.

### Contracts acquired after November 12, 1981 and before January 1, 1990

You must prepare a T5 Supplementary for an investment contract for each year that includes a "**third anniversary**." Report the total of all interest accrued after 1981 (or the date the contract was last acquired, if known). You should omit from the amount being reported any part of the interest that was included on a T5 Supplementary for a previous year.

"Third anniversary" means the third December 31 following the end of the year in which the contract was originally issued, and each third December 31 after that.

#### Example

A taxpayer invested in a five-year investment contract on April 30, 1988. The interest will not be paid to him or her until April 30, 1993. You must prepare a T5 Supplementary in 1992 to report the interest earned from April 30, 1988, to December 31, 1991 (the "third anniversary").

If a contract is disposed of before its third anniversary date, or between third anniversary dates, you have to prepare a T5 Supplementary to report the interest earned from the date it was acquired or its previous third anniversary to the date of disposal.

The first three-year period for investment contracts acquired before 1982 begins on December 31, 1988. Prepare T5 Supplementaries for these contracts in 1992 for the first three-year period, ending December 31, 1991. If the contract is disposed of before 1991, you must prepare a T5 Supplementary for the year of disposal.

### Contracts acquired before November 13, 1981

Investment contracts acquired **before** November 13, 1981, are exempt from the three-year reporting requirement if they meet all the conditions in subsection 12(10). Contracts that may be cancelled subject to a penalty on payout are **not** exempt.

## Chapter 12 Deemed dividends

### Section 84 — Deemed dividends

In some situations, section 84 will consider a dividend to be paid by a corporation resident in Canada, including when:

- a) the paid-up capital is increased without a corresponding increase in net assets (or a decrease in net liabilities) other than by means of a stock dividend;
- b) property is distributed to shareholders when a corporation's business is wound-up, discontinued, or reorganized;
- c) any of the company's own shares are redeemed, acquired, or cancelled other than by ordinary purchase in the open market; or
- d) the paid-up capital is reduced for any class of share of capital stock.

There are exceptions to these "deeming" provisions.

#### Example

A public corporation redeems, acquires, or cancels "prescribed shares" held by an individual resident in Canada who deals at arm's length with the corporation.

In this case, we treat the amounts paid for redeeming, acquiring, or cancelling as proceeds of disposition of a share and **not** as deemed dividends.

"Prescribed shares" are those identified under section 6206 of the *Income Tax Regulations*.

Section 84 provides for calculating the "deemed dividend" for each of the situations described above as follows:

- in (a) above, include the increase in paid-up capital of the shares in that class but subtract any increase in the value of net assets (or decrease in the value of net liabilities) or any decrease in the paid-up capital of the shares of any other class;
- in (b) above, include the full amount or value of the funds or property distributed but subtract any reduction

in the paid-up capital for the class of shares for which the distribution was made;

- in (c) above, include the full amount paid but deduct the paid-up capital for the shares which were redeemed, acquired or cancelled; and
- in (d) above, include the amount paid minus any decrease in paid-up capital.

Interpretation Bulletin IT-149R4, *Winding-up Dividend*, explains more about dividends that we classify as deemed dividends.

### Subsection 15(3) — Deemed dividends

We may consider interest or dividends received by a taxpayer to be deemed dividends if paid by a corporation resident in Canada in respect of an income bond or income debenture. The amount is **not** a deemed dividend if the corporation could deduct it when computing its income.

Report deemed dividends in boxes 10 and 11, if paid to an individual by a taxable Canadian corporation, and in box 14 in any other case.

Report amounts not deemed to be dividends as interest income in box 13 or 14. Interpretation Bulletin IT-52R4, *Income Bonds and Income Debentures*, has more information on this subject.

### Sections 15.1 and 15.2 — Deemed dividends

We consider any amount of interest from a small business development bond, or a small business bond, to have been received by the holder (lender) as a taxable dividend from a taxable Canadian corporation. Report these amounts in box 10 if they are paid to an individual; in box 14 in any other case.

## Chapter 13 Unclaimed amounts — Dividends or interest

### Remittances

We use the terms **unclaimed dividends** or **unclaimed interest** to refer to dividends or interest received by a filer in a particular taxation year on behalf of another person (beneficial owner) who remains unknown at the end of the filer's **subsequent** taxation year.

If you received unclaimed amounts as mentioned above, you must deduct a specified percentage (refer to the table below) on account of the amount of tax payable by that beneficial owner. Remit the tax withheld to the Receiver General within 60 days after the end of your subsequent taxation year (due date).

Type of unclaimed amount <u>A</u>	% to be withheld and remitted <u>B</u>	Reporting method <u>C</u>
Dividend	33 1/3%	T5 Supplementary
Interest	50%	T5 Supplementary

There is an interest charge on amounts that you deduct but do not remit as required. Interest at a prescribed rate is payable to the Receiver General covering the period from the required date of remittance to the actual date of remittance.

In addition, there is a two-tier penalty for failing to remit amounts that have been withheld. In the case of a first

failure in a calendar year, the penalty is 10% of the amount that was withheld but not remitted. Once we have assessed this penalty, second or subsequent failures in the same calendar year could result in a penalty of 20% of the amount that was withheld but not remitted.

### Note

Do **not** withhold or remit tax for unclaimed amounts that were included in the beneficial owner's income for the current or any previous year, or on which tax was withheld and remitted in a preceding year.

## Unclaimed amounts subsequently paid out — T5 requirements

Special reporting is required when you have held an unclaimed amount and you finally identify the rightful owner and pay out the amount. The recipient, if a resident of Canada, must report the amount of dividends, interest, and tax withheld in the taxation year that the amount was originally paid to you.

You must prepare a separate T5 Supplementary and Summary stating the earlier year, the amount received for the recipient, and the amount of tax that you remitted on it.

You may find you are paying out unclaimed amounts received in different calendar years to the same claimant in the same year. When this happens, you must be sure to prepare separate T5 Supplementaries and T5 Summaries for each calendar year you actually received the amounts. The calendar year on each T5 Supplementary issued must be the calendar year you received the amount, **not** the year it was paid out to its rightful owner.

Prepare a separate T5 Supplementary for the previously unclaimed amount in all cases regardless of the amount of income from which tax was withheld. This would be the case even though the rightful owner may have received other amounts in the same calendar year from which no tax was withheld.

Each T5 Supplementary of this type must also identify the account, show the amount of tax deducted, and indicate the year in which the interest or dividend was paid to the recipient. You should enter the year in which the payment was made to the recipient in the space directly above the recipient's name and address (below boxes 15 and 16). Enter the amount of tax deducted directly below the name and address of the recipient. Identify the account with the words "Unclaimed dividend account" or "Unclaimed interest account," directly below the area for the name and address of the payer (filer). In addition, you should show the name of the person paying the amount, if different from that of

the filer, directly below this description of the account. (Please refer to the examples of T5 Supplementaries at the end of this chapter.)

A separate T5 Summary has to accompany this type of T5 Supplementary. Identify this T5 Summary by entering "Unclaimed dividend account" or "Unclaimed interest account," as appropriate, on the second line provided for the name and address of the filer or nominee.

Use the rate in effect for the calendar year you received the dividends to calculate the federal dividend tax credit. For example, the taxable amount of 1988 and subsequent year dividends is 5/4 of the actual amount, and the 1988 and subsequent year federal dividend tax credit is 13 1/3% of the taxable amount.

Information Circular 71-9R, *Unclaimed Dividends*, provides more information on this topic.

The T5 Supplementary no longer has separate boxes to report interest or dividends eligible for the interest and dividend income deduction. Report unclaimed interest or dividends received in the 1987 or previous taxation years that are eligible for this deduction on the current version of the T5 Supplementary when claimed by the beneficial owner. Indicate on the T5 Supplementary that the amounts are eligible for the deduction.

### Example — Unclaimed dividend

Over a period of several years, Brokers Inc. ("Brokers") received dividend payments from XYZ Company Limited ("XYZ"), a taxable Canadian corporation. Some of the dividends were on shares held by Brokers for an unknown shareholder. The dates and amounts appear in columns A and B in the table below.

These amounts represented unclaimed dividends and remained unclaimed as of April 30, Brokers' next fiscal year end. Before the due date, (that is, within 60 days following the year end after the year the amount was received), Brokers deducted 33 1/3% of the dividend amount, as shown in column D, and sent it to the Receiver General.

On June 20, 1991, Mrs. Jean A. Smith advised Brokers that she had inherited some stock in XYZ and was expecting dividends totalling \$3,700.

Brokers paid Mrs. Smith \$3,367 (as shown in column E), the amount left over after the unclaimed dividend tax was remitted. They gave her separate T5 Supplementaries for the 1989 and 1990 dividends showing the actual amounts in column B. (The T5 Supplementary for the 1991 dividend will be issued before March 1, 1992.)

Date dividend received	Dividend amount	Deadline for remitting tax on unclaimed	Amount of tax remitted	Available for Mrs. Smith
A	B	C	D	E
March 15, 1989	\$1,000	June 30, 1990	\$333	\$ 667
April 15, 1990	\$1,200	June 30, 1991*	N/A	\$1,200*
June 15, 1991	\$1,500	N/A*	N/A	\$1,500*
Totals	\$3,700		\$333	\$3,367

\* Owner of dividend amounts identified June 20, 1991.

Complete the T5 Supplementary for the 1989 dividend as follows:

Revenue Canada Taxation		Revenu Canada Impôt		<b>STATEMENT OF INVESTMENT INCOME</b> <b>ÉTAT DES REVENUS DE PLACEMENTS</b>		T5 Supplementary - Supplémentaire Rev.91		2 2 2			
Dividends from Taxable Canadian Corporations - Dividendes de corporations canadiennes imposables											
10	Actual Amount of Dividends 1,000.00 Montant réel des dividendes	11	Taxable Amount of Dividends 1,333.33 Montant imposable des dividendes	12	Federal Dividend Tax Credit 222.22 Crédit d'impôt fédéral pour dividendes	13	Interest from Canadian Sources Intérêts de source canadienne	14	Other Income from Canadian Sources Autres revenus de source canadienne		
15	Gross Foreign Income Revenus étrangers bruts	16	Foreign Tax Paid Impôt étranger payé	17	Royalties from Canadian Sources Redevances de source canadienne	18	Capital Gains Dividends Dividendes sur gains en capital	19	Accrued Income: Annuities Revenus courus : Rentes		
19	YEAR ANNÉE: 89 PAID TO CLAIMANT IN 1991 RECIPIENT - BÉNÉFICIAIRE Surname First - Nom de famille d'abord: SMITH, Jean A. No., Street, or P.O. Box No. or R.R. No. - N°, rue, ou n° C.P. ou R.R.: 10 Second Avenue City, Province, Postal Code - Ville, province, code postal: This Town ON P1A P1A Income tax deducted: 333.33			20	Amount eligible for Resource Allowance Deduction Montant donnant droit à la déduction relative aux ressources	21	Report Code Code du rapport: 0	22	Social Insurance Number Numéro d'assurance sociale: 789 123 456	23	Recipient Type Genre de bénéficiaire: I
						NAME AND ADDRESS OF PAYER (Must appear on each slip) NOM ET ADRESSE DU PAYEUR (À inscrire sur chaque feuillet) Brokers Co. Ltd. Main Street Anytown Canada Unclaimed dividend account Paying corporation: XYZ Ltd.					

DO NOT CUT OR SEPARATE FORMS ON THIS PAGE - NE PAS COUPER OU SÉPARER LES FORMULES SUR CETTE PAGE

Complete the T5 Supplementary for the 1990 dividend as follows:

Revenue Canada Taxation		Revenu Canada Impôt		<b>STATEMENT OF INVESTMENT INCOME</b> <b>ÉTAT DES REVENUS DE PLACEMENTS</b>		T5 Supplementary - Supplémentaire Rev.91		2 2 2			
Dividends from Taxable Canadian Corporations - Dividendes de corporations canadiennes imposables											
10	Actual Amount of Dividends 1,200.00 Montant réel des dividendes	11	Taxable Amount of Dividends 1,500.00 Montant imposable des dividendes	12	Federal Dividend Tax Credit 200.00 Crédit d'impôt fédéral pour dividendes	13	Interest from Canadian Sources Intérêts de source canadienne	14	Other Income from Canadian Sources Autres revenus de source canadienne		
15	Gross Foreign Income Revenus étrangers bruts	16	Foreign Tax Paid Impôt étranger payé	17	Royalties from Canadian Sources Redevances de source canadienne	18	Capital Gains Dividends Dividendes sur gains en capital	19	Accrued Income: Annuities Revenus courus : Rentes		
19	YEAR ANNÉE: 90 PAID TO CLAIMANT IN 1991 RECIPIENT - BÉNÉFICIAIRE Surname First - Nom de famille d'abord: SMITH, Jean A. No., Street, or P.O. Box No. or R.R. No. - N°, rue, ou n° C.P. ou R.R.: 10 Second Avenue City, Province, Postal Code - Ville, province, code postal: This Town ON P1A P1A No income tax deducted			20	Amount eligible for Resource Allowance Deduction Montant donnant droit à la déduction relative aux ressources	21	Report Code Code du rapport: 0	22	Social Insurance Number Numéro d'assurance sociale: 789 123 456	23	Recipient Type Genre de bénéficiaire: I
						NAME AND ADDRESS OF PAYER (Must appear on each slip) NOM ET ADRESSE DU PAYEUR (À inscrire sur chaque feuillet) Brokers Co. Ltd. Main Street Anytown Canada Unclaimed dividend account Paying corporation: XYZ Ltd.					

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## Improving the guide

We review this guide and the related T5 Supplementary, T5 Summary and T5 Segment each year. If you have any comments or suggestions for improvements, we would like to hear from you. Please write to us at:

Tax Forms Directorate  
875 Heron Road  
Ottawa, Ontario  
K1A 0L8

## Appendix I Related publications

The following publications related to topics included in this guide are available free of charge from any district office. You will find the office addresses listed at the end of this guide.

### Guides and returns

*T3 Guide and Trust Return*

*T5008 Guide — Return of Securities Transactions*

*Computer Specifications for Data Filed on Magnetic Media — T5, T5008, T4RSP, T4RIF*

### Interpretation bulletins

IT-52R4 *Income Bonds and Income Debentures*

IT-66R6 *Capital Dividends and Life Insurance  
Capital Dividends*

IT-67R2 *Taxable Dividends from Canadian Resident  
Corporations*

IT-88R2

IT-114

IT-149R4

IT-221R2

IT-265R2

IT-396R

*Stock Dividends*

*Discounts, Premiums and Bonuses on Debt  
Obligations*

*Winding-up Dividend*

*Determination of an Individual's Residence  
Status (and its Special Release dated  
February 20, 1991)*

*Payments of Income and Capital Combined  
Interest Income*

### Information Circulars

71-9R

77-16R3

82-2R2

85-5R

*Unclaimed Dividends*


*Non-Resident Income Tax*

*Social Insurance Number Legislation as It  
Relates to the Preparation of Information  
Slips*

*Custom and Facsimile Tax Forms*

# Appendix II Forms

## T5 Supplementary

 <b>Revenue Canada</b> Taxation		<b>Revenu Canada</b> Impôt		<b>STATEMENT OF INVESTMENT INCOME</b> <b>ÉTAT DES REVENUS DE PLACEMENTS</b>		<b>T5</b> Supplementary - Supplémentaire Rev.91		<b>2 2 2</b>	
Dividends from Taxable Canadian Corporations - Dividendes de corporations canadiennes imposables									
<b>10</b> Actual Amount of Dividends <input type="text"/> Montant réel des dividendes		<b>11</b> Taxable Amount of Dividends <input type="text"/> Montant imposable des dividendes		<b>12</b> Federal Dividend Tax Credit <input type="text"/> Crédit d'impôt fédéral pour dividendes		<b>13</b> Interest from Canadian Sources <input type="text"/> Intérêts de source canadienne		<b>14</b> Other Income from Canadian Sources <input type="text"/> Autres revenus de source canadienne	
<b>15</b> Gross Foreign Income <input type="text"/> Revenus étrangers bruts		<b>16</b> Foreign Tax Paid <input type="text"/> Impôt étranger payé		<b>17</b> Royalties from Canadian Sources <input type="text"/> Redevances de source canadienne		<b>18</b> Capital Gains Dividends <input type="text"/> Dividendes sur gains en capital		<b>19</b> Accrued Income: Annuities <input type="text"/> Revenus courus : Rentes	
<b>19</b> YEAR / ANNÉE <input type="text"/>		<b>20</b> Amount eligible for Resource Allowance Deduction <input type="text"/> Montant donnant droit à la déduction relative aux ressources		<b>21</b> Report Code <input type="text"/> Code du rapport		<b>22</b> Social Insurance Number <input type="text"/> Numéro d'assurance sociale		<b>23</b> Recipient Type <input type="text"/> Genre de bénéficiaire	
<b>RECIPIENT - BÉNÉFICIAIRE</b> Surname First - Nom de famille d'abord <input type="text"/> <input type="text"/> No., Street, or P.O. Box No. or R.R. No. - N°, rue, ou n° C.P. ou R.R. <input type="text"/> <input type="text"/> City, Province, Postal Code - Ville, province, code postal <input type="text"/> <input type="text"/>				<b>NAME AND ADDRESS OF PAYER (Must appear on each slip)</b> <b>NOM ET ADRESSE DU PAYEUR (À inscrire sur chaque feuillet)</b> <input type="text"/> <input type="text"/> <input type="text"/>					

• For Taxation Office  
 • Pour le bureau d'impôt **1**

PLEASE TYPE OR MACHINE PRINT - VEUILLEZ DACTYLOGRAPHIER OU IMPRIMER À LA MACHINE

# T5 Summary



Revenue Canada Revenu Canada  
Taxation Impôt

## RETURN OF INVESTMENT INCOME DÉCLARATION DES REVENUS DE PLACEMENTS

T5  
Summary - Sommaire  
Rev.91

1 1 1

See information on reverse. Complete this return using the instructions in the "T5 Guide, Return of Investment Income".  
Voir les renseignements au verso. Cette déclaration doit être remplie selon les instructions du «Guide T5 - Déclaration des revenus de placements».

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RÉSERVÉ AU MINISTÈRE**

Return for the Year Ended December 31, Le 31 décembre **19** Filer Identification Number  
Déclaration pour l'année terminée Numéro d'identification du déclarant

If this is an AMENDED T5 SUMMARY, enter "X" here. S'il s'agit d'un T5 SOMMAIRE MODIFIÉ, inscrire un «X» ici.  
If this is an ADDITIONAL T5 SUMMARY, enter "X" here. S'il s'agit d'un T5 SOMMAIRE ADDITIONNEL, inscrire un «X» ici.

Name of Filer or Nominee and Address of Branch or Office filing this summary.  
Nom du déclarant ou du mandataire et adresse de la succursale ou du bureau qui établit le présent sommaire.

Name - Nom  
Full Address - Adresse complète  
City - Ville Province Postal Code - Code postal

Employer Account Number (per form PD7A)  
Numéro de compte de l'employeur (selon la formule PD7A)

Corporation Account Number (per T2 Return)  
Numéro de compte de la corporation (selon la déclaration T2)

Have you filed a T5 return before? Yes No  
Avez-vous déjà produit une déclaration T5? Oui Non

Indicate the language of your choice for correspondence English French  
Indiquer dans quelle langue vous désirez recevoir votre correspondance Anglais Français

Full Address - Adresse complète  
City - Ville Province Postal Code - Code postal

If "YES", Address on last return same as above, or Si «OUI», Adresse dans la dernière déclaration comme ci-dessus, ou

PLEASE TYPE OR MACHINE PRINT - VEUILLEZ DACTYLOGRAPHIER OU IMPRIMER À LA MACHINE

PLEASE TYPE OR MACHINE PRINT - VEUILLEZ DACTYLOGRAPHIER OU IMPRIMER À LA MACHINE

**T5 SUPPLEMENTARY TOTALS - TOTAUX DES T5 SUPPLÉMENTAIRES**

Do not include amounts for which a T5 Supplementary has not been issued.  
N'inscrivez pas des montants pour lesquels un T5 Supplémentaire n'a pas été produit.

Actual Amount of Dividends - Montant réel des dividendes	10		△	
Taxable Amount of Dividends - Montant imposable des dividendes	11		△	
Federal Dividend Tax Credit - Crédit d'impôt fédéral pour dividendes	12		△	
Interest from Canadian Sources - Intérêts de source canadienne	13		△	
Other Income from Canadian Sources - Autres revenus de source canadienne	14		△	
Gross Foreign Income - Revenus étrangers bruts	15		△	
Foreign Tax Paid - Impôt étranger payé	16		△	
Royalties from Canadian Sources - Redevances de source canadienne	17		△	
Capital Gains Dividends - Dividendes sur gains en capital	18		△	
Accrued Income: Annuities - Revenus courus: Rentes	19		△	
Amount Eligible for Resource Allowance Deduction Montant donnant droit à la déduction relative aux ressources	20		△	
Unclaimed Amounts - Dividends and Interest Revenus non réclamés - dividendes ou intérêts	32		51	50
Tax Deducted from Unclaimed Amounts Impôt retenu sur revenus non réclamés	33			
		Total Number of T5 slips Filed Nombre total de feuillets T5 produits	31	

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RÉSERVÉ AU MINISTÈRE**

Person to contact about this return - Personne avec qui communiquer au sujet de cette déclaration

First Name - Prénom **41** Surname - Nom de famille **42** Telephone Number - N° de téléphone

**CERTIFICATION - ATTESTATION**

I HEREBY CERTIFY that the information given in this T5 return; T5 Summary form and related T5 Supplementary forms is true, correct and complete in every respect.  
J'ATTESTE PAR LA PRÉSENTE que les renseignements fournis dans la déclaration T5, la formule T5 Sommaire et les formules connexes T5 Supplémentaire, sont vrais, exacts et complets sous tous les rapports.

Signature of authorized person - Signature de la personne autorisée Position or Office - Titre ou poste Date

## Appendix III Taxation centres

Taxation Centre  
St. John's, Newfoundland  
A1B 4J7

Summaries with addresses in Newfoundland, Prince  
Edward Island, Nova Scotia, or New Brunswick

Taxation Centre  
Shawinigan-Sud, Quebec  
G9N 8L5

Summaries with addresses served by Montreal, Laval,  
or St. Hubert District Taxation Offices

Taxation Centre  
Jonquière, Quebec  
G7S 5P6

Summaries with addresses served by Québec, Rouyn-  
Noranda, Chicoutimi, Rimouski, Trois-Rivières, or  
Sherbrooke District Taxation Offices

Taxation Centre  
Ottawa, Ontario  
K1A 1G9

Summaries with addresses served by Ottawa, Toronto,  
Scarborough, Mississauga, or North York District  
Taxation Offices

Taxation Centre  
Sudbury, Ontario  
P3A 5X7

Summaries with addresses in Ontario other than those  
served by the Ottawa Taxation Centre

Taxation Centre  
Winnipeg, Manitoba  
R3C 3M2

Summaries with addresses in Manitoba, Saskatchewan,  
Alberta, or the Northwest Territories

Taxation Centre  
Surrey, British Columbia  
V3T 5P9

Summaries with addresses in British Columbia or the  
Yukon Territory

## Appendix IV Province codes

Please use these abbreviations when entering the province portion of the recipient's address on the T5 Supplementary and the filer's address on the T5 Summary.

Newfoundland	NF	Manitoba	MB
Prince Edward Island	PE	Saskatchewan	SK
Nova Scotia	NS	Alberta	AB
New Brunswick	NB	British Columbia	BC
Quebec	PQ	Northwest Territories	NT
Ontario	ON	Yukon Territory	YT



DISTRICT TAXATION OFFICES	GENERAL ENQUIRIES		FORMS REQUEST
	ENGLISH SERVICES		
	LOCAL	LONG DISTANCE	LOCAL
<b>NEWFOUNDLAND</b> St. John's – Sir Humphrey Gilbert Building, A1C 5X6	772-2610	1-800-563-2600	772-5088
<b>PRINCE EDWARD ISLAND</b> Charlottetown – 94 Euston St., C1A 8L3	628-4200	1-628-4200	628-4250
<b>NOVA SCOTIA</b> -Halifax – 1256 Barrington St., B3J 2T5 Sydney – 136 Charlotte St., B1P 6K3	426-2210 564-7080	1-426-2210 1-564-7080	426-2210 564-7120
<b>NEW BRUNSWICK</b> Bathurst – 120 Harbourview Blvd., 4th floor, E2A 4L8 Saint John – 65 Canterbury St., E2L 4H9	548-7100 636-4600	1-800-561-6104 1-800-222-9622	548-7100 636-4618
<b>QUEBEC</b> Chicoutimi – 100 Lafontaine St., Office 211, G7H 6X2 Laval – 3131 Saint-Martin Blvd. W., H7T 2A7 Montréal – 305 René-Lévesque Blvd. W., H2Z 1A6 Québec – 165 Pointe-aux-Lièvres St. S., G1K 7L3 Rimouski – 320 St-Germain E., 4th floor, G5L 1C2 Rouyn-Noranda – 11 Terminus St. E., J9X 3B5 Calls from area code 418 Calls from area code 819	545-8026 956-9101 283-5300 648-3180 722-3111 764-5171	1-800-463-4421 1-800-363-2218 1-800-361-2808 1-800-463-4421 1-800-463-4421 1-800-567-6428 1-800-567-6403 1-800-567-7360 1-800-361-2808 1-800-567-9325	545-8026 956-9115 283-5623 648-4083 1-800-463-4421 797-4299 1-819-797-4299 1-797-4299 821-8565 445-5264 373-2723
<b>SHERBROOKE</b> – 50 Place de la Cité, J1H 5L8 <b>SAINT-HUBERT</b> – 5245 Cousineau Blvd., Suite 200, J3Y 7Z7 <b>TROIS-RIVIÈRES</b> – 25 des Forges St., Suite 411, G9A 2G4	564-5888 283-5300 373-2723	1-800-567-7360 1-800-361-2808 1-800-567-9325	821-8565 445-5264 373-2723
<b>ONTARIO</b> Belleville – 11 Station St., K8N 2S3 Hamilton – 150 Main St. W., L8N 3E1 Calls from area code 416 Calls from area code 519 Kingston – 385 Princess St., K7L 1C1 Kitchener – 166 Frederick St., N2G 4N1 London – 451 Talbot St., N6A 5E5 Mississauga – 77 City Centre Drive, L5A 4E9 Calls from area code 416 Calls from area codes 519, 705 North York – 36 Adelaide St. E., Toronto, M5C 2V4 Calls from area code 416 Calls from area codes 519, 705 Ottawa – 360 Lisgar St., K1A 0L9 Calls from area code 613 Calls from area code 819 St. Catharines – 32 Church St., L2R 3B9 Scarborough – 200 Town Centre Court, M1P 4Y3 Calls from area code 416 Calls from area code 519, 705 Sudbury – 19 Lisgar St. S., P3E 3L5 Calls from area code 705 Calls from area codes 613, 807 Thunder Bay – 201 North May St., P7C 3P5 Toronto – 36 Adelaide St. E., M5C 1J7 Windsor – 185 Ouellette Ave., N9A 5S8	969-3706 522-8671 545-8371 579-2230 645-4211 566-6700 869-1500 598-2275 688-4000 296-1950 671-0581 623-3443 869-1500 258-8302	1-800-267-8030 1-800-263-9200 1-800-263-9210 1-800-267-9447 1-800-265-2530 1-800-265-4900 1-800-387-1700 1-800-387-1710 1-800-387-1700 1-800-387-1710 1-800-267-8440 1-800-267-4735 1-800-263-5672 1-800-387-5229 1-800-387-5183 1-800-461-4060 1-800-461-6320 1-800-465-6981 1-800-265-4841	969-3707 522-8671 1-800-263-9200 1-800-263-9210 1-800-267-8043 579-8951 645-4244 566-6005 1-800-387-1700 1-800-387-1710 865-9469 1-800-387-1700 1-800-387-1710 957-8088 1-800-267-8440 1-800-267-4735 688-4000 296-0104 1-800-387-5229 1-800-387-5183 671-0596 1-800-461-4060 1-800-461-6320 623-2751 865-9469 252-3611
<b>MANITOBA</b> Winnipeg – 391 York Ave., R3C 0P5	983-6350	1-800-282-8079	983-3942
<b>SASKATCHEWAN</b> Regina – 1955 Smith St., S4P 2N9 Saskatoon – 201-21st St. E., S7K 0A8	780-6015 975-4595	1-800-667-7555 1-800-667-2083	780-6079 975-4577
<b>ALBERTA</b> Calgary – 220-4th Ave. S.E., T2G 0L1 Calls from southern Alberta Edmonton – 9700 Jasper Ave., T5J 4C8 Calls from northern Alberta Calls from Northwest Territories	292-4101 423-3510	1-800-332-1410 1-800-232-1966 1-800-661-6451	292-4225 1-800-472-9701 423-4044 1-800-661-4597 1-800-661-3350
<b>BRITISH COLUMBIA</b> Penticton – 277 Winnipeg St., V2A 1N6 Vancouver – 1166 West Pender St., V6E 3H8 Calls from Yukon Territory and northwestern B.C. Calls from northeastern B.C. Victoria – 1415 Vancouver St., V8V 3W4	492-9200 689-5411 363-0121	1-800-642-8259 1-800-663-9033 1-800-663-0451 1-800-661-6451 1-800-742-6108	492-9200 669-1033 1-800-663-9935 1-800-661-3350 363-3291

**HEARING DISABILITY**

If you have a hearing disability and have access to a Telephone Device for the Deaf, telephone 1-800-665-0354, (1-426-5220 in Nova Scotia).

**REGULAR HOURS OF TELEPHONE AND COUNTER SERVICE**

Monday to Friday – 8:15 a.m. to 5:00 p.m. (holidays excepted)

Long-distance calls:  
No charge to caller