

Income Tax Return for Electing Under Section 216

Identification

Attach your personal label here. Correct any wrong information. If you are not attaching a label, print your name and address below.

First name and initial _____

Last name _____

Mailing address: Apt. no. – Street no. Street name _____

P.O. Box, R.R. _____

City _____ Prov./terr. _____ Postal code _____

Country _____

11

Enter your social insurance number (SIN) or temporary taxation number (TTN) if you are not attaching a label: _____

Enter your date of birth: _____
Year Month Day

Your language of correspondence: English Français
 Votre langue de correspondance :

If this return is for a deceased person, enter the date of death: _____
Year Month Day

Do not use this area _____

Income

Rental income and timber royalties Gross **160** Net **126**

Total income 150

Deductions

Registered retirement savings plan deduction (attach receipts) 208

Support payments made Total **230** Allowable deduction **220** +

Other deductions (see line 232 in the guide) Specify: 232 +

Add lines 208, 220, and 232. **233 =**

Line 150 minus line 233 (if negative, enter "0"). This is your **taxable income. 260 =**

Refund or balance owing

Federal tax: Complete the federal tax calculation on the back and enter the amount from line 13. This is your **total payable. 435**

Total non-resident tax withheld (from all NR4 slips for rental income) 437 -

Line 435 minus line 437 **=**

If the result is negative, you have a **refund**.
 If the result is positive, you have a **balance owing**.
 Enter the amount below on whichever line applies.

Generally, we do not charge or refund a difference of \$2 or less.

Refund 484 _____ • **Balance owing 485** _____ •

Amount enclosed 486 _____ •

Attach a **cheque** or **money order** payable to the Receiver General.

Direct deposit – Start or change (see line 484 in the guide)

You do not have to complete this area every year. Do not complete it this year if your direct deposit information for your refund has not changed. To **start** direct deposit to a financial institution **in Canada**, or to **change** account information only, attach a "void" cheque or complete lines 460, 461, and 462.

Branch number Institution number Account number

460 _____ **461** _____ **462** _____

(5 digits) (3 digits) (maximum 12 digits)

I certify that the information given on this return and in any documents attached is correct, complete, and fully discloses all of my income, from rents and timber royalties, on which I am electing under section 216 of the *Income Tax Act*.

Sign here _____
Area code It is a serious offence to make a false return.

Telephone _____ Date _____

490 **For professional tax preparers only**

Name: _____

Address: _____

Telephone: () _____

Do not use this area

171 _____ **5524** _____

172 _____

Federal Tax

Enter your **taxable income** from line 260 on your return. **1**

Part 1 – Complete ONE of the following columns

Use the amount on line 1 to determine which **ONE** of the following columns you have to complete.

If the amount on line 1 is:	\$35,000 or less	more than \$35,000 but not more than \$70,000	more than \$70,000 but not more than \$113,804	more than \$113,804
Enter the amount from line 1 above				
Base amount	- 0 00	- 35,000 00	- 70,000 00	- 113,804 00
Line 2 minus line 3 (this amount cannot be negative)	=	=	=	=
Rate	x 16%	x 22%	x 26%	x 29%
Multiply the amount on line 4 by the rate on line 5	=	=	=	=
Tax on base amount	+ 0 00	+ 5,600 00	+ 13,300 00	+ 24,689 00
Add lines 6 and 7 Enter this amount on line 9	=	=	=	=
	Go to Part 2	Go to Part 2	Go to Part 2	Go to Part 2

Part 2 – Federal tax

Enter the amount from line 8 above.		9
Minimum tax carry-over (see line 427 in the guide)	427 -	10
Line 9 minus line 10	=	11
Surtax for non-residents of Canada: Enter the amount from line 11 above	x 48% =	12
Federal tax: Add lines 11 and 12 Enter this amount on line 435 on the front of this return.	=	13