Canada Revenue Agency / Agence du revenu du Canada

2005

Income Tax Return for Electing Under Section 216

Identification

11

Attach your personal label here. Correct any wrong information. If you are not attaching a label, print your name and address below.

First name and initial

Last name

Mailing address: Apt. no. – Street no. Street name

P.O. Box   R.R.

City   Prov./terr.   Postal code

Country

Enter your social insurance number (SIN), individual tax number (ITN), or temporary taxation number (TTN) if you are not attaching a label:

Enter your date of birth: Year   Month   Day

Your language of correspondence: English   Français
Votre langue de correspondance :

If this return is for a deceased person, enter the date of death: Year   Month   Day

Do not use this area

Income

Rental income and timber royalties   Gross **160**   Net **126**

Total income 150

Deductions

Registered retirement savings plan deduction (attach receipts) **208**

Support payments made   Total **230**   Allowable deduction **220** +

Other deductions (see line 232 in the guide) Specify: **232** +

Add lines 208, 220, and 232. **233** = ▶ –

Line 150 minus line 233 (if negative, enter "0"). This is your **taxable income**. **260** =

Refund or balance owing

Federal tax:
Complete the federal tax calculation on the back and enter the amount from line 13.   This is your **total payable**. **435**

Total non-resident tax withheld (from all NR4 slips for rental income) **437** •

Total tax remitted for the recapture of capital cost allowance (from Form T2068 or Form T2064) **476** + •

Add lines 437 and 476. **482** = ▶ –

Line 435 minus line 482 =

If the result is negative, you have a **refund**. If the result is positive, you have a **balance owing**.
Enter the amount below on whichever line applies.

Generally, we do not charge or refund a difference of $2 or less.

Refund 484 •   **Balance owing 485** •

Direct deposit – Start or change (see line 484 in the guide)

You do not have to complete this area every year. Do not complete it this year if your direct deposit information for your refund has not changed. To **start** direct deposit to a financial institution **in Canada**, or to **change** account information only, attach a "void" cheque or complete lines 460, 461, and 462.

Branch number   Institution number   Account number
460 _____   **461** _____   **462** _____
(5 digits)   (3 digits)   (maximum 12 digits)

Amount enclosed 486 •

Attach a **cheque** or **money order** payable to the Receiver General.

I certify that the information given on this return and in any documents attached is correct, complete, and fully discloses all of my income from rents and timber royalties on which I am electing under section 216 of the *Income Tax Act*.

Sign here _____
It is a serious offence to make a false return.

Area code
Telephone _____   Date _____

490

For professional tax preparers only

Name: _____
Address: _____
Telephone: ( )

Do not use this area   **171** _____   **5524** _____
172 _____

T1159 E (05/12)   (Vous pouvez obtenir ce formulaire en français à **www.arc.gc.ca** ou au **1 800 959-3376**.)   *Privacy Act* Personal Information Bank number CRA/P-PU-005

Federal tax

Enter your **taxable income** (from line 260 on your return). [ ] **1**

Part 1 – Complete ONE of the following columns

Use the amount on line 1 to determine which **ONE** of the following columns you have to complete.

If the amount on line 1 is:	$35,595 or less	more than $35,595 but not more than $71,190	more than $71,190 but not more than $115,739	more than $115,739	
Enter the amount from line 1 above					**2**
Base amount	− 0 00	− 35,595 00	− 71,190 00	− 115,739 00	**3**
Line 2 minus line 3 (this amount cannot be negative)	=	=	=	=	**4**
Rate	x 15%	x 22%	x 26%	x 29%	**5**
Multiply the amount on line 4 by the rate on line 5	=	=	=	=	**6**
Tax on base amount	+ 0 00	+ 5,339 00	+ 13,170 00	+ 24,753 00	**7**
Add lines 6 and 7 Enter this amount on line 9	=	=	=	=	**8**
	Go to Part 2	**Go to Part 2**	**Go to Part 2**	**Go to Part 2**	

Part 2 – Federal tax

Enter the amount from line 8 above		**9**
Minimum tax carry-over (see line 427 in the guide)	**427** −	●**10**
Line 9 minus line 10	=	**11**

Surtax for non-residents of Canada:

Enter the amount from line 11 above	x 48% =	+	**12**
Federal tax: Add lines 11 and 12 Enter this amount on line 435 on the front of this return.	=		**13**