



# Income Tax Return for Electing Under Section 216

## Identification

11

Attach your personal label here. Correct any wrong information. If you are not attaching a label, print your name and address below.

First name and initial

Last name

Mailing address: Apt no – Street no Street name

PO Box

RR

City

Prov./terr.

Postal code

Country

Enter your social insurance number (SIN), individual tax number (ITN), or temporary tax number (TTN) if you are not attaching a label:

Enter your date of birth:

Year Month Day

Your language of correspondence: / Votre langue de correspondance :

English / Français

If this return is for a **deceased person**, enter the date of death:

Year Month Day

Do not use this area

## Income

Rental income and timber royalties

Gross 160

Net 126

Total income 150

## Deductions

Registered retirement savings plan deduction (attach receipts)

208

Support payments made

Total 230

Allowable deduction 220 +

Other deductions (see line 232 in the guide) Specify:

232 +

Add lines 208, 220, and 232. 233 =

Line 150 minus line 233 (if negative, enter "0"). This is your **taxable income**. 260 =

## Refund or balance owing

Federal tax:

Complete the federal tax calculation on the back and enter the amount from line 13.

This is your **total payable**. 435

Total non-resident tax withheld (from your NR4 slips, see line 437 in the guide)

437

Total tax remitted for the recapture of capital cost allowance (from Form T2068 or Form T2064)

476 +

Add lines 437 and 476. 482 =

Line 435 minus line 482 =

If the result is negative, you have a **refund**. If the result is positive, you have a **balance owing**.

Enter the amount below on whichever line applies.

Refund 484

Balance owing (see line 485 in the guide) 485

### Direct deposit – Start or change (see line 484 in the guide)

You do not have to complete this area every year. Do not complete it this year if your direct deposit information for your refund has not changed. To **start** direct deposit to a financial institution in Canada, or to **change** account information only, attach a "void" cheque or complete lines 460, 461, and 462.

Branch number

Institution number

Account number

460

461

462

(5 digits)

(3 digits)

(maximum 12 digits)

Amount enclosed 486

Attach to the front of this return a **cheque, bank draft, or money order** payable to the Receiver General. Your payment is due no later than April 30, 2008.

I certify that the information given on this return and in any documents attached is correct, complete, and fully discloses all of my income from rents and timber royalties on which I am electing under section 216 of the *Income Tax Act*.

Sign here

Area code It is a serious offence to make a false return.

Telephone

Date

490

For professional tax preparers only

Name:

Address:

Telephone:

Do not use this area

171

5524

172

# Federal tax

Enter your **taxable income** (from line 260 on the front of this return). \_\_\_\_\_ | \_\_\_\_\_ | **1**

## Part 1 – Complete ONE of the following columns

Use the amount on line 1 above to determine which **ONE** of the following columns you have to complete.

If the amount on line 1 is:	\$37,178 or less	more than \$37,178 but not more than \$74,357	more than \$74,357 but not more than \$120,887	more than \$120,887
Enter the amount from line 1 above	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>
Base amount	- 0 00 <b>3</b>	- 37,178 00 <b>3</b>	- 74,357 00 <b>3</b>	- 120,887 00 <b>3</b>
Line 2 minus line 3 (this amount cannot be negative)	=     <b>4</b>	=     <b>4</b>	=     <b>4</b>	=     <b>4</b>
Rate	x 15% <b>5</b>	x 22% <b>5</b>	x 26% <b>5</b>	x 29% <b>5</b>
Multiply the amount on line 4 by the rate on line 5	=     <b>6</b>	=     <b>6</b>	=     <b>6</b>	=     <b>6</b>
Tax on base amount	+ 0 00 <b>7</b>	+ 5,577 00 <b>7</b>	+ 13,756 00 <b>7</b>	+ 25,854 00 <b>7</b>
Add lines 6 and 7 Enter this amount on line 9	=     <b>8</b>	=     <b>8</b>	=     <b>8</b>	=     <b>8</b>
	<b>Go to Part 2</b>	<b>Go to Part 2</b>	<b>Go to Part 2</b>	<b>Go to Part 2</b>

## Part 2 – Federal tax

Enter the amount from line 8	<b>9</b>
Minimum tax carry-over (see line 427 in the guide)	427 -     <b>10</b>
Line 9 minus line 10	=     <b>11</b>
Surtax for non-residents of Canada:	
Enter the amount from line 11	x 48% = <b>12</b>
<b>Federal tax:</b> Add lines 11 and 12 Enter this amount on line 435 on the front of this return.	+     <b>13</b>
	=     <b>13</b>