



# Income Tax Return for Electing Under Section 216

## Identification

11

**Attach your personal label here. Correct any wrong information. If you are not attaching a label, print your name and address below.**

First name and initial \_\_\_\_\_

Last name \_\_\_\_\_

Mailing address: Apt No – Street No Street name \_\_\_\_\_

PO Box \_\_\_\_\_ RR \_\_\_\_\_

City \_\_\_\_\_ Prov./Terr. \_\_\_\_\_ Postal code \_\_\_\_\_

Country \_\_\_\_\_

Enter your social insurance number (SIN), temporary tax number (TTN), or individual tax number (ITN), if you are not attaching a label: \_\_\_\_\_

Enter your date of birth: \_\_\_\_\_  
Year Month Day

Your language of correspondence: English  Français   
 Votre langue de correspondance :

If this return is for a **deceased person**, enter the date of death: \_\_\_\_\_  
Year Month Day

**Do not use this area** \_\_\_\_\_

## Income

Rental income and timber royalties Gross **160** Net **126**

**Total income 150**

## Deductions

Registered retirement savings plan deduction (RRSP)(attach receipts) **208**

Support payments made Total **230** Allowable deduction **220 +**

Other deductions (see line 232 in the guide) Specify: **232 +**

Add lines 208, 220, and 232. **233 =**

Line 150 minus line 233 (if negative, enter "0"). This is your **taxable income. 260 =**

## Refund or Balance owing

Federal tax: Complete the federal tax calculation on the back and enter the amount from line 13. This is your **total payable. 435**

Total non-resident tax withheld (from your NR4 slips, see line 437 in the guide) **437**

Total tax remitted for the recapture of capital cost allowance (from Form T2064 or Form T2068) **476 +**

Add lines 437 and 476. **482 =**

Line 435 minus line 482 This is your **refund or balance owing.**

If the result is negative, you have a **refund**. If the result is positive, you have a **balance owing**.

Enter the amount below on whichever line applies.

Refund **484** Balance owing (see line 485 in the guide) **485**

**Direct deposit – Start or change (see line 484 in the guide)**

**You do not have to complete this area every year.** Do not complete it this year if your direct deposit information for your refund has not changed. To **start** direct deposit to a financial institution **in Canada**, or to **change** account information only, **attach** a "VOID" cheque or complete lines 460, 461, and 462.

Branch number **460** Institution number **461** Account number **462**

(5 digits) (3 digits) (maximum 12 digits)

**Amount enclosed 486**

Attach to the front of this return a **cheque, money order, or bank draft** payable to the Receiver General, or make your payment **online** (go to [www.cra.gc.ca/mypayment](http://www.cra.gc.ca/mypayment)). Your payment is due no later than April 30, 2011.

I certify that the information given on this return and in any documents attached is correct, complete, and fully discloses all my income from rents and timber royalties on which I am electing under section 216 of the *Income Tax Act*.

**Sign here** \_\_\_\_\_

It is a serious offence to make a false return.

Telephone \_\_\_\_\_ Date \_\_\_\_\_

**490 For professional tax preparers only**

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Telephone: \_\_\_\_\_

**Do not use this area**

171 \_\_\_\_\_ 172 \_\_\_\_\_ **5524** \_\_\_\_\_

# Federal tax

Enter your **taxable income** (from line 260 on the front of this return). \_\_\_\_\_ | \_\_\_\_\_ **1**

## Part 1 – Complete ONE of the following columns

Use the amount on line 1 above to determine which **ONE** of the following columns you have to complete.

If the amount on line 1 is:	\$40,970 or less	more than \$40,970 but not more than \$81,941	more than \$81,941 but not more than \$127,021	more than \$127,021
Enter the amount from line 1 above.				
Base amount	- 00,000 00	- 40,970 00	- 81,941 00	- 127,021 00
Line 2 minus line 3 (this amount cannot be negative)	=	=	=	=
Rate	x 15%	x 22%	x 26%	x 29%
Multiply the amount on line 4 by the rate on line 5.	=	=	=	=
Tax on base amount	+ 00,000 00	+ 6,146 00	+ 15,159 00	+ 26,880 00
Add lines 6 and 7. Enter this amount on line 9.	=	=	=	=
	Go to part 2	Go to part 2	Go to part 2	Go to part 2

## Part 2 – Federal tax

Enter the amount from line 8.			<b>9</b>
Minimum tax carryover (see line 427 in the guide)	427 -		• 10
Line 9 minus line 10	=		11
Surtax for non-residents of Canada: enter the amount from line 11.		x 48% =	+ 12
Add lines 11 and 12. Enter this amount on line 435 on the front of this return.			= 13