

**MANITOBA CO-OPERATIVE EDUCATION TAX CREDIT
(2003 and later taxation years)**

Name of corporation	Business Number	Taxation year-end Year Month Day
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- You can claim a Manitoba co-operative education tax credit if you are an **employer** that paid salaries or wages for **qualifying work placements** that ended in a taxation year after April 22, 2003 and before 2006. (The terms in bold are defined in Subsection 1(1) of the *Manitoba Co-operative Education Tax Credit Regulation*.)
- Use this schedule to:
 - claim the credit to reduce Manitoba income tax otherwise payable in the current taxation year;
 - calculate the credit you have available to carry forward;
 - request a carryback of the credit; or
 - transfer a credit after an amalgamation, or the wind-up of a subsidiary, as described in subsections 87(1) and 88(1) of the federal *Income Tax Act* respectively.
- An unused credit earned in the current taxation year is not refundable. The unused credit can be carried forward for ten taxation years and carried back three taxation years. However, you cannot carry the credit back to taxation years that end before April 23, 2003.
- Attach a completed copy of this schedule to the *T2 Corporation Income Tax Return*.

Part 1 – Total tax credit earned in the current taxation year

	Serial number on the Proof of Completed Work Placement form	Manitoba co-operative education tax credit amount
1.	100	103
2.		
3.		
4.		
5.		
Total tax credit earned in the current taxation year		A

If you need more space, attach additional schedules.

Part 2 – Calculation of credit available for carryforward

Unused credit at the end of the preceding taxation year	104			
Deduct: Credit expired after ten taxation years	105		▶	
Credit at the beginning of the taxation year				
Add:				
Credit transferred on an amalgamation or the wind-up of a subsidiary	110			
Current-year credit earned (enter amount A)	120			
	Subtotal		▶	
Total credit available				
				B
Deduct:				
Credit claimed in the current year * (enter it on line 603 in Part 2 of Schedule 5)	160			
Credit carried back to preceding taxation years (complete Part 3)			▶	
	Subtotal		▶	
Closing balance – total credit available for carryforward				
				200

* The credit claimed in the current year should be equal to the Manitoba income tax otherwise payable or the amount at line B, whichever is less.

Part 3 – Request for carryback of credit

Complete this part to request a carryback of a current-year credit earned. The maximum amount you can apply is the portion of your current-year credit earned that exceeds the Manitoba income tax otherwise payable.

	Taxation year in which to apply the credit				Amount to be applied
	Year	Month	Day		
1st preceding taxation year ending on				901 _____
2nd preceding taxation year ending on				902 _____
3rd preceding taxation year ending on				903 _____
Total (enter on line C in Part 2)					=====

Part 4 – Credit available for carryforward by year of origin

You can complete this part to show all the credits from preceding taxation years available for carryforward, by year of origin. This will help you determine the amount of credit that could expire in following years.

	Year of origin				Credit available for carryforward
	Year	Month	Day		
10th preceding taxation year ending on				_____
9th preceding taxation year ending on				_____
8th preceding taxation year ending on				_____
7th preceding taxation year ending on				_____
6th preceding taxation year ending on				_____
5th preceding taxation year ending on				_____
4th preceding taxation year ending on				_____
3rd preceding taxation year ending on				_____
2nd preceding taxation year ending on				_____
1st preceding taxation year ending on				_____
Current taxation year ending on				_____
Total (equal to line 200 in Part 2)					=====

The amount available from the 10th preceding taxation year will expire after this taxation year. When you file your return for the next year, you will enter the expired amount on line 104 of Schedule 384 for that year.