



**MANITOBA CO-OPERATIVE EDUCATION TAX CREDIT
(2003 and later taxation years)**

Name of corporation	Business Number	Taxation year-end Year Month Day
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- You can claim a Manitoba co-operative education tax credit if you are an **employer** that paid salaries or wages for **qualifying work placements** that ended in a taxation year after April 22, 2003, and before January 1, 2009. (The terms in bold are defined in subsection 1(1) of the Manitoba *Co-operative Education Tax Credit Regulation*.)
- Use this schedule to:
 - claim the credit to reduce Manitoba income tax otherwise payable in the current taxation year;
 - calculate the credit you have available to carry forward;
 - request a carryback of the credit; or
 - transfer a credit after an amalgamation, or the wind-up of a subsidiary, as described in subsections 87(1) and 88(1) of the federal *Income Tax Act* respectively.
- An unused credit earned in the current taxation year is not refundable. The unused credit can be carried forward 10 taxation years and carried back 3 taxation years. However, you cannot carry the credit back to taxation years that end before April 23, 2003.
- Attach a completed copy of this schedule to the *T2 Corporation Income Tax Return*.

Part 1 – Total tax credit earned in the current taxation year

	Serial number on the Proof of Completed Work Placement form	Manitoba co-operative education tax credit amount
1.	100	103
2.		
3.		
4.		
5.		
Total tax credit earned in the current taxation year		A

If you need more space, attach additional schedules.

Part 2 – Calculation of credit available for carryforward

Unused credit at the end of the preceding taxation year	104	_____		
Deduct: Credit expired after 10 taxation years	105	_____	▶	_____
Credit at the beginning of the taxation year		_____		_____
Add:				
Credit transferred on an amalgamation or the wind-up of a subsidiary	110	_____		
Current-year credit earned (enter amount A)	120	_____		
	Subtotal	_____	▶	_____
Total credit available				_____ B
Deduct:				
Credit claimed in the current year * (enter it on line 603 in Part 2 of Schedule 5)	160	_____		
Credit carried back to preceding taxation years (complete Part 3)		_____	▶	_____ C
	Subtotal	_____	▶	_____
Closing balance – total credit available for carryforward				_____ 200

* The credit claimed in the current year should be equal to the Manitoba income tax otherwise payable or the amount at line B, whichever is less.

Part 3 – Request for carryback of credit

Complete this part to request a carryback of a current-year credit earned. The maximum amount you can apply is the portion of your current-year credit earned that exceeds the Manitoba income tax otherwise payable.

	Taxation year in which to apply the credit		Amount to be applied	
	Year	Month	Day	
1st preceding taxation year ending on			 901 _____
2nd preceding taxation year ending on			 902 _____
3rd preceding taxation year ending on			 903 _____
Total (enter on line C in Part 2) _____				

Part 4 – Credit available for carryforward by year of origin

You can complete this part to show all the credits from preceding taxation years available for carryforward, by year of origin. This will help you determine the amount of credit that could expire in following years.

	Year of origin		Credit available for carryforward	
	Year	Month	Day	
10th preceding taxation year ending on			 _____
9th preceding taxation year ending on			 _____
8th preceding taxation year ending on			 _____
7th preceding taxation year ending on			 _____
6th preceding taxation year ending on			 _____
5th preceding taxation year ending on			 _____
4th preceding taxation year ending on			 _____
3rd preceding taxation year ending on			 _____
2nd preceding taxation year ending on			 _____
1st preceding taxation year ending on			 _____
Current taxation year ending on			 _____
Total (equal to line 200 in Part 2) _____				

The amount available from the 10th preceding taxation year will expire after the current taxation year. When you file your return for the next year, you will enter the expired amount on line 104 of Schedule 384 for that year.