



MANITOBA CO-OPERATIVE EDUCATION TAX CREDIT
(including the co-op graduates hiring incentive)
(2006 and later tax years)

Corporation's name	Business Number	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="text-align: center; border-bottom: 1px solid black;">Year</td> <td style="text-align: center; border-bottom: 1px solid black;">Tax year-end Month</td> <td style="text-align: center; border-bottom: 1px solid black;">Day</td> </tr> <tr> <td style="border-bottom: 1px solid black; height: 20px;"></td> <td style="border-bottom: 1px solid black; height: 20px;"></td> <td style="border-bottom: 1px solid black; height: 20px;"></td> </tr> </table>	Year	Tax year-end Month	Day			
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- You can claim a Manitoba co-operative education tax credit in each of these situations:
 - you are an **employer** that paid salaries or wages for **qualifying work placements** that ended in a tax year after April 22, 2003, and before January 1, 2009. (The terms in bold are defined in subsection 1(1) of the *Manitoba Co-operative Education Tax Credit Regulation*.)
 - you are an employer that hires and retains for at least one year, co-op graduates in full-time employment in Manitoba. The students must have graduated after March 6, 2006, and before 2009, from a recognized post-secondary co-operative education program in a field related to the employment.

- A credit for a work placement that ended **before March 7, 2006, is not refundable**. The unused credit can be carried forward 10 tax years and carried back 3 tax years. However, you cannot carry the credit back to tax years that end before April 23, 2003. A credit earned **after March 6, 2006, is refundable** and cannot be carried back or carried forward.

- Use this schedule to:
 - claim the credit to reduce Manitoba income tax otherwise payable in the current tax year;
 - calculate the credit you have available to carry forward;
 - request a carryback of the credit earned before March 7, 2006;
 - transfer a credit after an amalgamation, or the wind-up of a subsidiary, as described in subsections 87(1) and 88(1) of the federal *Income Tax Act* respectively; or
 - claim a refund of the credit.

- A corporation that is exempt under section 149 of the federal *Income Tax Act* can use this schedule. However, to claim the credit the corporation will also have to complete Schedule 5, *Tax Calculation Supplementary - Corporations*, and file a *T2 Corporation Income Tax Return*.

- Attach a completed copy of this schedule to the *T2 Corporation Income Tax Return*.

Part 1 – Total credits earned in the current tax year

	Serial number shown on the <i>Proof of Credit Form</i>	Non-refundable credit— earned before March 7, 2006	Refundable credit— earned after March 6, 2006
	100	103	203
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
Total non-refundable credit earned in the current tax year		A	
Enter this amount on line 120 in Part 2 on the next page			
Total refundable credit earned in the current tax year			125
Enter this amount on line 622 of Schedule 5			
If you need more space, attach more schedules.			

Part 2 – Calculation of non-refundable credit available for carryforward

Unused credit at the end of the preceding tax year _____

Deduct: Credit expired after 10 tax years **104** _____

Credit at the beginning of the tax year **105** _____ ▶ _____

Add:

Credit transferred on an amalgamation or the wind-up of a subsidiary **110** _____

Current-year non-refundable credit earned (amount A) **120** _____

Subtotal ▶ _____

Total credit available _____ **B**

Deduct:

Credit claimed in the current year * (enter it on line 603 in Part 2 of Schedule 5) **160** _____

Credit carried back to preceding tax years (complete Part 3) _____ **C**

Subtotal ▶ _____

Closing balance – total credit available for carryforward **200** _____

* The credit claimed in the current year should not be more than the Manitoba income tax otherwise payable or the amount at line B, whichever is less.

Part 3 – Request for carryback of non-refundable credit

Complete this part to ask for a carryback of a current-year non-refundable credit earned. The maximum amount you can apply is the part of your current-year non-refundable credit earned that exceeds the Manitoba income tax otherwise payable.

	Tax year in which to apply the credit				Amount to be applied
	Year	Month	Day		
1st preceding tax year ending on					901 _____
2nd preceding tax year ending on					902 _____
3rd preceding tax year ending on					903 _____
Total (enter on line C in Part 2)					_____

Part 4 – Non-refundable credit available for carryforward by year of origin

You can complete this part to show all the non-refundable credits from preceding tax years available for carryforward, by year of origin. This will help you determine the amount of credit that could expire in later years.

	Year of origin				Credit available for carryforward
	Year	Month	Day		
10th preceding tax year ending on					_____
9th preceding tax year ending on					_____
8th preceding tax year ending on					_____
7th preceding tax year ending on					_____
6th preceding tax year ending on					_____
5th preceding tax year ending on					_____
4th preceding tax year ending on					_____
3rd preceding tax year ending on					_____
2nd preceding tax year ending on					_____
1st preceding tax year ending on					_____
Current tax year ending on					_____
Total (equal to line 200 in Part 2)					_____

The amount available from the 10th preceding tax year will expire after the current tax year. When you file your return for the next year, you will enter the expired amount on line 104 of Schedule 384 for that year.