



MANITOBA COMMUNITY ENTERPRISE INVESTMENT TAX CREDIT
(2008 and later tax years)

Name of corporation	Business Number	<table style="width:100%; border-collapse: collapse;"> <tr> <td style="text-align: center;">Tax year-end</td> <td style="text-align: center;">Year</td> <td style="text-align: center;">Month</td> <td style="text-align: center;">Day</td> </tr> <tr> <td style="border-bottom: 1px solid black; width: 10px;"></td> <td style="border-bottom: 1px solid black; width: 10px;"></td> <td style="border-bottom: 1px solid black; width: 10px;"></td> <td style="border-bottom: 1px solid black; width: 10px;"></td> </tr> </table>	Tax year-end	Year	Month	Day				
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- You can claim a Manitoba community enterprise investment tax credit if the corporation:
 - is an eligible investor; and
 - has a community enterprise investment (CEI) tax credit receipt.

- An eligible investor, in relation to an investment, means a corporation that:
 - at the time of making the investment, is a taxable Canadian corporation with a permanent establishment in Manitoba;
 - is not a prescribed venture capital corporation or prescribed labour-sponsored venture capital corporation under Part LXVII of the federal regulations; and
 - in the tax year in which it makes the investment, paid salary and wages to employees resident in Manitoba totalling 25% or more of the total salary and wages paid by the corporation in that year.

- The credit applies to an eligible investment acquired on or after January 1, 2008. An eligible investor can claim this credit for a tax year ending after 2007 and before 2011. The credit you earned in the year is used to reduce your Manitoba tax payable for that year. Any unused credit can be carried forward for 10 years or carried back for three previous tax years ending after 2007.

- The maximum credit earned on an eligible investment made in the current year is the **lesser of \$135,000** or 30% of all costs to acquire an eligible investment and your share of the cost to a flow-through investment vehicle, such as a partnership or a trust, of an eligible investment issued to it. The maximum credit you can claim in an applicable tax year is the **lesser of \$45,000** or the total of current-year credit earned, and any amounts carried back or carried forward.

- Attach a copy of the CEI tax credit receipt to this schedule, and include it with your *T2 Corporation Income Tax Return*. If you are filing electronically, keep a copy of the receipt for your records in case we need to see it.

Part 1 – Calculation of total credit amount in the current tax year

Corporation's share of the credit amount from CEI tax credit receipts allocated from a partnership	100		
Corporation's share of the credit amount from CEI tax credit receipts allocated from a trust	101		
Corporation's credit amount from CEI tax credit receipts	102		
Total credit amount from CEI tax credit receipts in the current tax year (add lines 100 to 102)			A

Note: If the eligible investor irrevocably subscribed and paid for an eligible investment before acquiring it, the acquisition of it is deemed to have occurred when it was irrevocably subscribed and paid for.

Part 2 – Calculation of credit available for the year and credit available for carryforward

Unused credit at the end of the previous tax year				
Deduct: Credit expired after 10 tax years	104			
Unused credit at the beginning of this tax year	105		▶	B
Add:				
Current-year credit earned (amount A) (maximum \$135,000)	120			C
Total credit available for the current tax year (add lines B and C)				D
Deduct:				
Credit claimed in the current year* (enter on line 608 of Schedule 5)			E	
Credit carried back to previous tax years (complete Part 3)			F	
Line E plus line F			▶	G
Closing balance – credit available for carryforward (line D minus line G)	200			

* The credit claimed in the current year cannot exceed the Manitoba income tax otherwise payable, the amount on line D or \$45,000, whichever is the least.

Part 3 – Request for carryback of credit

Complete this part to ask for a carryback of a current-year credit earned to a tax year that ends **after December 31, 2007**. The total credit claimed in each previous year cannot exceed the Manitoba income tax otherwise payable for that year or \$45,000, whichever is less.

Tax year in which to apply the credit

	Year	Month	Day		Amount to be applied
1st previous tax year ending on	901 _____
2nd previous tax year ending on	902 _____
3rd previous tax year ending on	903 _____
				Total (enter on line F in Part 2)	=====

Part 4 – Credit available for carryforward by year of origin

You can complete this part to show all the credits from previous tax years available for carryforward, by year of origin. This will help you determine the amount of credit that could expire in following years.

	Year of origin				Credit available for carryforward
	Year	Month	Day		
10th previous tax year ending on	_____
9th previous tax year ending on	_____
8th previous tax year ending on	_____
7th previous tax year ending on	_____
6th previous tax year ending on	_____
5th previous tax year ending on	_____
4th previous tax year ending on	_____
3rd previous tax year ending on	_____
2nd previous tax year ending on	_____
1st previous tax year ending on	_____
Current tax year ending on	_____
				Total (equal to line 200 in Part 2)	=====

The amount available from the 10th previous tax year will expire after this tax year. When you file your return for the next year, you will enter the expired amount on line 104 of Schedule 387 for that year.