



Name	Account Number or Social Insurance Number	Taxation Year
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- For use by individuals (other than those who have filed an election under subsection 119(1) for the taxation year), corporations and trusts who have acquired qualified property after April 24, 1984 and before 1987.
- Sections, subsections, paragraphs and regulations referred to in this form are sections, subsections, paragraphs and regulations of the Federal Income Tax Act.
- Qualified property must be:
 1. A building or machinery and equipment, as prescribed by subsections 4600(1) and (2) of the Income Tax Regulations, that has not been used or acquired for use or lease for any purpose whatever before it was acquired by a taxpayer.
 2. Used by a taxpayer in Manitoba primarily for the purpose of manufacturing or processing of goods for sale or lease, or leased to a lessee (other than a person exempt from tax under section 149) for those purposes, provided that, where the property is machinery or equipment, the property is leased in the ordinary course of carrying on business in Manitoba by a corporation whose principal business is manufacturing property that it sells or leases.
- Manufacturing and processing is defined in paragraph 125.1(3)(b) and includes qualified activities as defined by Regulation 5202.
- ADJUSTMENTS: The Manitoba Investment Tax Credit may include adjustments for the following amounts:
 1. Where the taxpayer is a beneficiary of a trust, the portion of the credit available to the trust which has been allocated to the taxpayer.
 2. Where the taxpayer is a member of a partnership, the portion of the credit available to the partnership which has been allocated to the taxpayer.
 3. Where the taxpayer is an amalgamated corporation, the unused credits available from the predecessor corporations.
 4. Where the taxpayer was a parent corporation and the subsidiary corporation was wound-up, the unused credits available from the subsidiary corporation.
 5. Where the taxpayer is a trust, the credit must be reduced by the amount allocated to the beneficiaries.
- One completed copy of this form is to be filed with the T1, T2 or T3 Return for every year in which qualified property is acquired or a credit is claimed, and to request a carry back of available credits to prior years.

To claim a credit:

CORPORATIONS: Enter total of current year investment (line A) on line 672 of form T2S-TC. Enter current year credit claimed (column 5) on line 673 of form T2S-TC.

TRUSTS: Enter current year credit claimed (column 5) on applicable line of Schedule 6, Manitoba Tax Calculation.

INDIVIDUALS: Enter Manitoba Tax payable (amount B minus amount D) on line 423 on page 4 of T1 Return.

QUALIFIED PROPERTY ELIGIBLE FOR THE INVESTMENT TAX CREDIT					
CCA Class No.	Description of Qualified Property	Acquisition Date			Capital Cost
		Day	Month	Year	
Total				▶	\$ (A)

(Attach a schedule if space is insufficient)

CALCULATION OF INVESTMENT TAX CREDIT									
Year	(1) Balance Carried Forward	(2) Current Year Credit Amount (A) x 6%	(3) Adjustments (see note above)	(4) Total Credit Available (Col. (1) plus Col. (2) plus Col. (3))	(5) Current Year Claim*	(6) Prior Year Claim**	(7) Balance Carried Forward (Col. (4) minus Col. (5) minus Col. (6))		
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*Not to exceed the lesser of (E) and (F) below. **Complete carryback request below.

CALCULATION OF CREDIT CLAIMED	
Manitoba tax payable before deducting Manitoba political contribution tax credit	\$ _____ (B)
LESS: Manitoba political contribution tax credit	_____
Net Manitoba tax	\$ _____ (C)
LESS: Manitoba Investment Tax Credit (not to exceed the lesser of (E) and (F) below)	_____ (D)
(Enter amount (D) in column (5) above)	
(a) Total credit available (column (4) above)	\$ _____ (E)
(b) If amount (C) is \$15,000 or less, enter (C)	\$ _____
If amount (C) is greater than \$15,000:	
15,000 + $\left(\frac{(C) - 15,000}{2} \right)$	\$ _____ (F)
Net Manitoba tax payable (Amount (C) minus Amount (D))	\$ _____ (G)

INVESTMENT TAX CREDIT CARRY BACK REQUEST (To request a carry-back, complete the following information.)					
The Manitoba Investment Tax Credit may be deducted from the Manitoba tax otherwise payable in the three immediately preceding taxation years or the seven immediately following taxation years, but in no event is the credit deductible in a taxation year which ends before April 24, 1984.					
Taxation Year	Credit to be applied	Taxation Year	Credit to be applied	Taxation Year	Credit to be applied
DATE _____			AUTHORIZED SIGNATURE _____		