

**MANITOBA MANUFACTURING AND PROCESSING TAX CREDIT
(2003 and later taxation years)**

Name of corporation	Business Number	Taxation year-end Year Month Day
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- Use this schedule if you are a corporation that has acquired qualified property after March 11, 1992, and before July 1, 2006, and want to reduce Manitoba tax payable.
- Qualified property has the meaning assigned by subsections 127(9) and 127(11) of the *Income Tax Act*. The definition of qualified property includes new equipment under class 43.1 bought after April 22, 2003. This class includes equipment used to produce energy from renewable sources and equipment that uses energy more efficiently. Deduct the amount of any government assistance or non-government assistance when you calculate the capital cost of qualified property.
- The corporation in Manitoba has to use the qualified property mainly to manufacture or process goods to sell or lease them. A lessee leasing the corporation's property for this purpose (other than a person exempt from tax under section 149 of the *Income Tax Act*) may also qualify for the credit. **Manufacturing or processing** is defined in subsection 125.1(3) of the *Income Tax Act* and includes qualified activities defined in section 5202 of the *Income Tax Regulations*.
- You can carry forward the credit for seven years and carry it back for three years (to taxation years ending after March 11, 1992 or after April 22, 2003 for class 43.1 property).
- Use this schedule to show a credit transfer following an amalgamation or wind-up of a subsidiary, as described in subsections 87(1) and 88(1) of the *Income Tax Act*. You can also use this schedule to show the credit allocated from a trust or a partnership.
- File the completed schedule with your *T2 Corporation Income Tax Return*. Keep a copy for your records.

Part 1 – Qualified property (acquired in this taxation year) eligible for the credit

101		102			103
CCA class No.	Description of qualified property	Acquisition date			Capital cost
		Year	Month	Day	

Total capital cost (attach an additional schedule if required) _____ **A**

Part 2 – Calculation of total credit available and credit available for carryforward

Credit at end of previous taxation year					
Deduct: Credit expired after seven taxation years	104	_____	_____	_____	_____
Credit at beginning of taxation year	105	_____	_____	_____	_____
Add:					
Credit transferred on amalgamation or wind-up of subsidiary	110	_____	_____	_____	_____
Current-year credit earned Amount A from above _____ x 10% =	120	_____	_____	_____	_____
Credit allocated from a partnership	130	_____	_____	_____	_____
Credit allocated from a trust	140	_____	_____	_____	_____
Subtotal		_____	_____	_____	_____
Total credit available		_____	_____	_____	_____
Deduct:					
Credit claimed in the current year (enter on line 605 in Part 2 of Schedule 5)	160	_____	_____	_____	_____
Credit carried back to previous taxation year(s) (complete Part 3)		_____	_____	_____	_____
Subtotal		_____	_____	_____	_____
Closing balance		_____	_____	_____	_____

Part 3 – Request for carryback of credit

	Year	Month	Day		
1st previous taxation year			 Credit to be applied	901
2nd previous taxation year			 Credit to be applied	902
3rd previous taxation year			 Credit to be applied	903
Total (enter on line B in Part 2)					_____

Part 4 – Analysis of credit available for carryforward by year of origin

Year of origin (earliest year first)	Credit available	Year of origin (earliest year first)	Credit available
Year	Month	Day	

Total (equals line 200 in Part 2)			_____