MANITOBA MANUFACTURING INVESTMENT TAX CREDIT (2008 and later tax years)

SCHEDULE 381 Code 0801

| Name of corporation | Business Number | Tax year-end | | | | |
|---------------------|-----------------|--------------|------|--|-------|-----|
| | | 1 | Year | | Month | Day |
| | | | | | | |

- If you are a corporation that has acquired qualified property before **July 1, 2009**, mainly to manufacture or process goods for sale or lease, or you are a corporation that has unused Manitoba manufacturing investment tax credit at the end of the previous year, use this schedule to claim a 10% tax credit against Manitoba corporate income tax payable.
- The tax credit will be first applied to reduce the Manitoba corporation income tax payable and any remaining amount earned in this tax year
 may be refunded. The maximum refundable part of this credit is 70% of earned credits for qualified property acquired after
 December 31, 2007, and 35% for qualified property acquired before January 1, 2008. Any unused investment tax credit can be carried
 forward up to 10 years or carried back to any of the 3 previous years.
- Manufacturing or processing is defined in subsection 125.1(3) of the federal Income Tax Act and includes qualified activities as defined in section 5202 of the federal Income Tax Regulations.
- Qualified property is new and used prescibed buildings, machinery, and equipment used by the corporation in Manitoba mainly to
 manufacture or process goods for sale or lease. Qualified property includes Class 43.1 or 43.2 property that the corporation acquired after
 April 22, 2003, and is used by the corporation in Manitoba to produce energy, or to conserve or reduce the need to acquire energy.
 Qualified property includes property leased for the same purposes, to a lessee who is not exempt from tax under section 149 of the federal
 Income Tax Act.
- Property acquired has to be "available for use" by the corporation, as determined under subsections 13(27) and 13(28) of the federal *Income Tax Act*, **not including** the time just before the disposition of the property by the corporation as per paragraphs 13(27)(*c*) and 13(28)(*d*).
- To claim this credit, you must file this schedule no later than **one year** after the filing due date for your *T2 Corporation Income Tax Return* for the tax year in which the property was acquired. File a completed copy of this schedule with your *T2 Corporation Income Tax Return*.

| 101 CCA class No. | Description of qualified property | - | 102 Acquisition date | | | | |
|---------------------------------|---|-----------------------------|----------------------|-------------|--|--|--|
| | | Year | Month | Day | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | Total capita | I cost (if required, attach | another sch | nedule) = | | | |
| ddition to the total capital co | st, enter the following qualified property, if it applies: | | | | | | |
| orporation's share of qualified | property acquired in the current year as a member of a partnership. | | | · · · · · = | | | |
| ornoration's share of qualified | property acquired in the current year as a beneficiary of a trust | | | | | | |

| Part 2 - Calculation of maximum refundable credit | | |
|---|--|---|
| | Property acquired before January 1, 2008 | Property acquired after December 31, 2007 |
| Qualified property acquired by the corporation (line A) | 108 | |
| Corporation's share of qualified property acquired as a member of a partnership (line B) | 208 | |
| Corporation's share of qualified property acquired as a beneficiary of a trust (line C) | 308 | |
| Total qualified property acquired in the current year | 508 | |
| (line 501 above times 3.5%) _ | D1 | |
| (line 508 above times 7%) | | D2 |
| | | |
| Maximum refundable credit (add lines D1 and D2) | | D3 |
| | | |
| | | |

| — Part 3 - Calculation of total C | redit avallable i | or the y | ear and | credit available for carryforward | |
|---|-------------------------|------------------|------------------|--|------------|
| Unused credit at the end of the prev | vious tax year | | | | |
| Deduct: Credit expired * | | | | 104 | |
| Unused credit at the beginning of the | is tax year | | | | |
| Add: | | | | | |
| | tion or the wind-up o | of a subsi | idiary | 110 | |
| | | | | 120 | |
| Current-year credit earned (amount Credit allocated from a partnership | | | | 400 | |
| Credit allocated from a trust (amour | | | | 4.40 | |
| orean anocated from a trust (amoun | it o nomi i ait i) | | | Subtotal | |
| | | | | | - |
| Total credit available for the curre | ent tax year | | | | E |
| Deduct: | | | | <u> </u> | |
| Credit claimed in the current tax yea | ar (enter on line 605 | in Part 2 | of Scheo | dule 5)** | |
| Refundable credit claimed (line D3 | from Part 2) (enter o | on line 62 | 1 of Sche | adule 5)*** | |
| Credit carried back to previous tax y | year(s) (complete Pa | art 4) | | <u>—</u> Ę | |
| | | | | Subtotal | G |
| Closing balance for carryforward | I (line E minus line | G) | | 200 | |
| * An unused credit expires after se | even tax years if it re | elates to | qualified p | property acquired in a tax year ending before 2004. If the qualified property was acquired in a | ı tax year |
| ending after 2003, the unused cre | • | , | | | |
| ** The credit claimed in the current | tax year cannot exc | eed the N | Manitoba | tax otherwise payable or line E, whichever is less. | |
| *** The refundable amount cannot ex | xceed line E minus | line 160. | | | |
| | /back of a current-ye | | | The most that can be carried back is the total credit available (line E) minus the amounts on | lines 160 |
| and 125, or the total of lines 120, 13 | 30, and 140, whiche | ver is les | ss. | | |
| | Tax year in which | to apply | the credit | Credit to be | applied |
| | Year | Month | Day | <u></u> | |
| 1st previous tax year ending on | 1 1 1 | 1 | | 901 | |
| 2nd previous tax year ending on | | | | 902 | |
| 3rd previous tax year ending on | | | | 903 | |
| | | | | Total (enter on line F in Part 3) | |
| <u> </u> | | | | | |
| Part 5 - Analysis of credit av | vailable for carry | forward | l by vea | r of origin | |
| _ | - | | | available for carryforward, by year of origin. This will help you determine the amount of credit | t that |
| could expire in future years. | a.o o.oa.o o p | | an youro | | |
| The carry-forward period for tax year | rs ending before 200 |)4 is sev | en years. | For tax years ending after 2003, the carry-forward period is 10 years. | |
| | Year of | forigin | | Credit availal | ble for |
| | Year | Month | Day | carryforwa | ard |
| 10th previous tax year ending on | 1 1 1 | 1 | L | | |
| 9th previous tax year ending on | | | | | |
| 8th previous tax year ending on | | | | | |
| 7th previous tax year ending on | | <u> </u> | | | |
| 6th previous tax year ending on | | 1 | | | |
| 5th previous tax year ending on | | <u> </u> | | | |
| 4th previous tax year ending on | | <u> </u> | | | |
| 3rd previous tax year ending on | | | | | |
| 2nd previous tax year ending on | | 1 | | | |
| 1st previous tax year ending on | | i | i | | |
| Current tax year ending on | | Ī | | | |

Total (equal to line 200 in Part 3)