



MANITOBA MANUFACTURING INVESTMENT TAX CREDIT (2008 and later tax years)

Name of corporation, Business Number, Tax year-end (Year, Month, Day)

- If you are a corporation that has acquired qualified property before 2012...
The tax credit will be first applied to reduce the Manitoba corporation income tax payable...
Manufacturing or processing is defined in subsection 125.1(3) of the federal Income Tax Act...
Qualified property is new and used prescribed buildings, machinery, and equipment...
Property acquired has to be "available for use" by the corporation...
To claim this credit, you must file this schedule no later than one year after the filing due date...

Part 1 - Qualified property (acquired in this tax year) eligible for the credit

Table with 4 columns: 101 CCA class No., Description of qualified property, 102 Acquisition date* (Year, Month, Day), 103 Capital cost**

Total capital cost (if required, attach another schedule) _____ A

In addition to the total capital cost, enter the following qualified property, if it applies:

Corporation's share of qualified property acquired in the current year as a member of a partnership _____ B

Corporation's share of qualified property acquired in the current year as a beneficiary of a trust _____ C

* The acquisition date is the date that the property became available for use.

** When you calculate the capital cost of qualified property, deduct the amount of any government or non-government assistance.

Part 2 - Calculation of maximum refundable credit

Table for calculation of maximum refundable credit with columns for Property acquired before January 1, 2008 and Property acquired after December 31, 2007. Rows include 107-501, 108-508, D1, D2, and D3.

Part 3 – Calculation of total credit available for the year and credit available for carryforward

Unused credit at the end of the previous tax year **104** _____

Deduct: Credit expired* **105** _____ ▶ _____

Unused credit at the beginning of this tax year _____

Add:

Credit transferred on an amalgamation or the wind-up of a subsidiary **110** _____

Current-year credit earned (amount A from Part 1) × 10% = **120** _____

Credit allocated from a partnership (amount B from Part 1) . . . × 10% = **130** _____

Credit allocated from a trust (amount C from Part 1) × 10% = **140** _____

Subtotal ▶ _____

Total credit available for the current tax year **E**

Deduct:

Credit claimed in the current tax year (enter on line 605 in Part 2 of Schedule 5)** **160** _____

Refundable credit claimed (line D3 from Part 2) (enter on line 621 of Schedule 5)*** **125** _____

Credit carried back to previous tax year(s) (complete Part 4) **F** _____

Subtotal ▶ _____ **G**

Closing balance for carryforward (line E minus line G) **200** _____

* An unused credit expires after **seven** tax years if it relates to qualified property acquired in a tax year ending before 2004. If the qualified property was acquired in a tax year ending after 2003, the unused credit expires after **10** tax years.

** The credit claimed in the current tax year cannot exceed the Manitoba tax otherwise payable or line E, whichever is less.

*** The refundable amount cannot exceed line E minus line 160.

Part 4 – Request for carryback of credit

Complete this part to ask for a carryback of a current-year credit earned. The most that can be carried back is the total credit available (line E) minus the amounts on lines 160 and 125, or the total of lines 120, 130, and 140, whichever is less.

Tax year in which to apply the credit

Credit to be applied

	Year	Month	Day		
1st previous tax year ending on				901 _____
2nd previous tax year ending on				902 _____
3rd previous tax year ending on				903 _____
				Total (enter on line F in Part 3)	_____

Part 5 – Analysis of credit available for carryforward by year of origin

You can complete this part to show all the credits from previous tax years available for carryforward, by year of origin. This will help you determine the amount of credit that could expire in future years.

The carry-forward period for tax years ending before 2004 is **seven** years. For tax years ending after 2003, the carry-forward period is **10** years.

Year of origin

Credit available for carryforward

	Year	Month	Day		
10th previous tax year ending on				_____
9th previous tax year ending on				_____
8th previous tax year ending on				_____
7th previous tax year ending on				_____
6th previous tax year ending on				_____
5th previous tax year ending on				_____
4th previous tax year ending on				_____
3rd previous tax year ending on				_____
2nd previous tax year ending on				_____
1st previous tax year ending on				_____
Current tax year ending on				_____
				Total (equal to line 200 in Part 3)	_____