Agence du revenu du Canada

MANITOBA MANUFACTURING INVESTMENT TAX CREDIT (2008 and later tax years)

SCHEDULE 381 Code 0803

Name of corporation	Business Number	Tax year-end						
			Year		l M	1onth	Day	
		1 1				1 '		

- If you are a corporation that has acquired qualified property before **2012**, mainly to manufacture or process goods for sale or lease, or you are a corporation that has unused Manitoba manufacturing investment tax credit at the end of the previous year, use this schedule to claim a 10% tax credit against Manitoba corporate income tax payable.
- The tax credit will be first applied to reduce the Manitoba corporation income tax payable and any remaining amount earned in this tax year
 may be refunded. The maximum refundable part of this credit is 70% of earned credits for qualified property acquired after
 December 31, 2007, and 35% for qualified property acquired before January 1, 2008. Any unused investment tax credit can be carried
 forward up to 10 years or carried back to any of the 3 previous years.
- Manufacturing or processing is defined in subsection 125.1(3) of the federal *Income Tax Act* and includes qualified activities as defined in section 5202 of the federal *Income Tax Regulations*.
- Qualified property is new and used prescribed buildings, machinery, and equipment used by the corporation in Manitoba mainly to
 manufacture or process goods for sale or lease. Qualified property includes Class 43.1 or 43.2 property that the corporation acquired after
 April 22, 2003, and is used by the corporation in Manitoba to produce energy, or to conserve or reduce the need to acquire energy.
 Qualified property includes property leased for the same purposes, to a lessee who is not exempt from tax under section 149 of the federal
 Income Tax Act.
- Property acquired has to be "available for use" by the corporation, as determined under subsections 13(27) and 13(28) of the federal *Income Tax Act*, **not including** the time just before the disposition of the property by the corporation as per paragraphs 13(27)(*c*) and 13(28)(*d*).
- To claim this credit, you must file this schedule no later than **one year** after the filing due date for your *T2 Corporation Income Tax Return* for the tax year in which the property was acquired. File a completed copy of this schedule with your *T2 Corporation Income Tax Return*.

101 CCA class No.	Description of qualified property	_	02 ition date*		103 Capital cost**
		Year	Month	Day	
				ı	
	Total capita	al cost (if required, attach	another so	hedule) =	
n addition to the total capita	cost, enter the following qualified property, if it applies:				
Corporation's share of qualified property acquired in the current year as a member of a partnership					
Corporation's share of qualified property acquired in the current year as a beneficiary of a trust					
* The acquisition date is the	date that the property became available for use.				
* When you calculate the ca	pital cost of qualified property, deduct the amount of any government or no	n-government assistance.			

Part 2 – Calculation of maximum refundable credit		
<u></u>	Property acquired before January 1, 2008	Property acquired after December 31, 2007
Qualified property acquired by the corporation (line A)	108	
Corporation's share of qualified property acquired as a member of a partnership (line B)	208	
Corporation's share of qualified property acquired as a beneficiary of a trust (line C)	308	
Total qualified property acquired in the current year	508	
(line 501 above times 3.5%)	D1	
(line 508 above times 7%)		D2
Maximum refundable credit (add lines D1 and D2)		D3

— Part 3 – Calculation of total	Credit available	ior the	year and	credit available for carryforward	
Unused credit at the end of the pre					
Deduct: Credit expired*				104 105	
Unused credit at the beginning of the	his tax year				
Add:				<u></u>	
Credit transferred on an amalgama	ation or the wind-up	of a subs	idiary	110	
				120	
Current-year credit earned (amoun	it A from Part 1)			× 10% = 120	
Credit allocated from a partnership	(amount B from Pa	rt 1)		× 10% = 140	
Credit allocated from a trust (amou	int C from Part 1)			Subtotal	
Total credit available for the curr	rent tax year				Ε
Deduct:					
Credit claimed in the current tax ye	ear (enter on line 60	5 in Part 2	2 of Scheo	ule 5)**	
Refundable credit claimed (line D3	from Part 2) (enter	on line 62	21 of Sche	dule 5)*** 125	
Credit carried back to previous tax	year(s) (complete F	Part 4)		<u> </u>	
				Subtotal	G
Closing balance for carryforward	d (line E minus line	G)			
* An unused credit expires after se	even tax years if it r	elates to	qualified p	roperty acquired in a tax year ending before 2004. If the qualified property was acquired in a tax year	
ending after 2003, the unused cr	•	•			
	•			ax otherwise payable or line E, whichever is less.	
*** The refundable amount cannot e	exceed line E minus	line 160.	-		
Complete this part to ask for a carry and 125, or the total of lines 120, 1		ever is les	SS.	The most that can be carried back is the total credit available (line E) minus the amounts on lines 160 Credit to be applied	
	Year	Month	Day		
1st previous tax year ending on		1	1	901	
2nd previous tax year ending on		l i		902	
3rd previous tax year ending on				903	
				Total (enter on line F in Part 3)	
					_
Doub C. Analysis of specific			م د د د د د د د د د د د د د د د د د د د	u of outsin	
Part 5 – Analysis of credit a		•		-	
could expire in future years.	all the credits from p	orevious t	ax years a	available for carryforward, by year of origin. This will help you determine the amount of credit that	
The carry-forward period for tax yea	rs ending before 20	04 is sev	en vears	For tax years ending after 2003, the carry-forward period is 10 years.	
The daily formal a period for tax you	_		on youro.		
	Year of o			Credit available for carryforward	
	Year	Month	Day		
10th previous tax year ending on					
9th previous tax year ending on					
8th previous tax year ending on		1 1	1 1		
7th previous tax year ending on					
6th previous tax year ending on					
5th previous tax year ending on					
5th previous tax year ending on 4th previous tax year ending on					
5th previous tax year ending on 4th previous tax year ending on 3rd previous tax year ending on					
5th previous tax year ending on 4th previous tax year ending on					

Total (equal to line 200 in Part 3)