

**MANITOBA ODOUR CONTROL TAX CREDIT
(2004 and later taxation years)**

Name of corporation	Business Number	<table style="width:100%; border-collapse: collapse;"> <tr> <td colspan="3" style="text-align: center; border-bottom: 1px solid black;">Taxation year-end</td> </tr> <tr> <td style="width:33%; border-bottom: 1px solid black;">Year</td> <td style="width:33%; border-bottom: 1px solid black;">Month</td> <td style="width:34%; border-bottom: 1px solid black;">Day</td> </tr> </table>	Taxation year-end			Year	Month	Day
Taxation year-end								
Year	Month	Day						

- You can claim a Manitoba odour-control tax credit if the corporation:
 - has a permanent establishment in Manitoba; and
 - has made eligible expenditures in the current taxation year.

- Eligible expenditures refers to the capital cost of a depreciable capital property (e.g. lagoon covers, straw cannons and fitters) acquired under the following conditions:
 - it was acquired by the corporation after April 19, 2004, and before 2007 primarily for the purpose of preventing, reducing or eliminating odour that arises from organic waste used or created in the course of its business in Manitoba;
 - the property became available for use by the corporation in the taxation year and before 2007;
 - the property was not used or acquired for any use by anyone before it was acquired by the corporation; and
 - it is prescribed by regulation, or is declared by the provincial Minister to be a qualifying property.

- Use this schedule to:
 - claim credit to reduce Manitoba income tax otherwise payable in the current taxation year;
 - calculate the credit you have available to carry forward;
 - request a carryback of the credit;
 - transfer a credit after an amalgamation or the wind-up of a subsidiary, as described in subsections 87(1) and 88(1) of the federal *Income Tax Act*, or
 - calculate the current-year credit earned from eligible expenditures allocated from a trust or a partnership.

- An unused credit earned in the current taxation year is not refundable. The unused credit can be carried forward for ten taxation years and carried back three taxation years. However, you cannot carry the credit back to taxation years that end before April 20, 2004.

- File one completed copy of this schedule with your *T2 Corporation Income Tax Return*.

Part 1 – Eligible expenditures made in the current taxation year

Corporation's share of eligible expenditures allocated from a partnership	100	
Corporation's share of eligible expenditures allocated from a trust	101	
Corporation's eligible expenditures	102	
Total eligible expenditures made in the current taxation year (total lines of 100 to 102)		A

Part 2 – Calculation of credit available for the year and credit available for carryforward

Credit at the end of the preceding taxation year			
Deduct: Credit expired after ten taxation years	104		
Credit at the beginning of the taxation year	105		▶
Add:			
Credit transferred on an amalgamation or the wind-up of a subsidiary	110		
Current-year credit earned Amount A from above _____ x 10% =	120		
Subtotal			▶
Total credit available for the current taxation year			B
Deduct:			
Credit claimed in the current year * (enter on line 607 in Part 2 of Schedule 5)	160		
Credit carried back to preceding taxation years (complete Part 3)			C
Subtotal			▶
Closing balance – credit available for carryforward		200	

* The credit claimed in the current taxation year should be equal to the Manitoba income tax otherwise payable or the amount at line B, whichever is less.

Part 3 – Request for carryback of credit

Complete this part to request a carryback of a current-year credit earned. The maximum amount you can apply is the portion of your current-year credit earned that exceeds the Manitoba income tax otherwise payable.

	Year	Month	Day		
1st preceding taxation year				Amount to be applied	901
2nd preceding taxation year				Amount to be applied	902
3rd preceding taxation year				Amount to be applied	903
Total (enter on line C in Part 2)					

Part 4 – Analysis of credit available for carryforward by year of origin

You can complete this part to show all the credits from preceding taxation years available for carryforward, by year of origin. This will help you determine the amount of credit that could expire in following years.

	Year of origin				Credit available for carryforward
	Year	Month	Day		
10th preceding taxation year ending on				_____
9th preceding taxation year ending on				_____
8th preceding taxation year ending on				_____
7th preceding taxation year ending on				_____
6th preceding taxation year ending on				_____
5th preceding taxation year ending on				_____
4th preceding taxation year ending on				_____
3rd preceding taxation year ending on				_____
2nd preceding taxation year ending on				_____
1st preceding taxation year ending on				_____
Current taxation year ending on				_____
				Total (equals line 200 in Part 2)	=====

The amount available from the 10th preceding taxation year will expire after this taxation year. When you file your return for the next year, you will enter the expired amount on line 104 of Schedule 385 for that year.