

MANITOBA RESEARCH AND DEVELOPMENT TAX CREDIT

Name of corporation	Account / Business Number	Taxation year end			
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; padding: 2px;">Day</td> <td style="width: 33%; padding: 2px;">Month</td> <td style="width: 34%; padding: 2px;">Year</td> </tr> </table>	Day	Month	Year
Day	Month	Year			

- Use this form if you are a corporation with a permanent establishment in Manitoba that has made eligible expenditures for scientific research and experimental development (SR&ED) carried out in the province after March 11, 1992, and you want to:
 - calculate a Manitoba research and development tax credit;
 - claim the credit to reduce Manitoba income tax otherwise payable in the current taxation year;
 - request a carry-back to reduce Manitoba income tax otherwise payable in any of the three preceding taxation years; or
 - renounce the credit in whole or in part. The renouncement must be made in the year the credit was earned or acquired, and filed on or before the filing due date of the federal *T2 Corporation Income Tax Return*.
- An **eligible expenditure** is defined as a qualified expenditure in subsection 127(9) of the federal *Income Tax Act*. The capital cost of a qualified expenditure is determined without reference to subsection 13(7.1) of the federal Act.
- For taxation years starting after 1995, an eligible expenditure must be identified on this form and filed with the Department no later than 12 months after the *T2 Corporation Income Tax Return* is due for the taxation year in which the expenditures were incurred.
- The credit is eligible for a seven year carry-forward and a three year carry-back. You cannot carry the credit back to any taxation year ending before March 12, 1992.
- Use this form to show a credit transfer after an amalgamation or wind-up of a subsidiary, as described under subsections 87(1) and 88(1) of the federal Act. You can also use this form to show the credit allocated from a trust or a partnership.
- File one completed copy of this form with your *T2 Corporation Income Tax Return*.

Part 1 – Qualified expenditures eligible for the credit		Investment or expenditure
Total current expenditures for SR&ED in the taxation year		
Total capital expenditures for SR&ED in the taxation year		
Enter amount A on line 755 of Schedule T2S-TC. (Attach a schedule detailing expenditures.)	Total	A

Part 2 – Calculation of total credit available and credit available for carry-forward		
Credit at end of preceding taxation year		B
Deduct: Credit expired after seven taxation years		C
Credit at beginning of taxation year		▶ D
Add:		
Current year credit earned: Amount A from above X 15% =		E
Credit transferred on amalgamation or wind-up of subsidiary		F
Credit allocated from a partnership		G
Credit allocated from a trust		H
	Subtotal	▶ I
Total credit available		J
Deduct:		
Credit renounced (complete Part 3 below)		K
Credit claimed in the current year (enter on line 758 of Schedule T2S-TC)		L
Credit carried back to preceding taxation year(s) (complete Part 4)		M
	Subtotal	▶ N
Credit available for carry-forward to next year (complete Part 5)		O

Part 3 – Renouncement of credit		
The corporation hereby renounces, under subsection 7.3(7) of the Manitoba <i>Income Tax Act</i> , all entitlement to the Manitoba research and development tax credit entered on line K above.		
_____	_____	_____
Date	Signature of authorized person	Position or office

Part 4 – Request for carry-back of credit	
I hereby request a carry-back of the Manitoba research and development tax credit to be applied as follows:	
3rd preceding taxation year _____ 19 _____	Credit to be applied _____
2nd preceding taxation year _____ 19 _____	Credit to be applied _____
1st preceding taxation year _____ 19 _____	Credit to be applied _____
	Total (enter on line M in Part 2) _____
_____	_____
Date	Signature of authorized person
	Position or office

Part 5 – Analysis of credit available for carry-forward by year of origin			
Year of origin (earliest year first)	Credit available	Year of origin (earliest year first)	Credit available
_____ 19 _____	_____	_____ 19 _____	_____
_____ 19 _____	_____	_____ 19 _____	_____
_____ 19 _____	_____	_____ 19 _____	_____
_____ 19 _____	_____	Total (equals amount O in Part 2)	_____