



MANITOBA RESEARCH AND DEVELOPMENT TAX CREDIT

Name of corporation	Account / Business Number	Taxation year-end Day Month Year
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- For use by corporations with a permanent establishment in Manitoba that have made eligible expenditures for scientific research and experimental development (SR&ED) carried out in the province after March 11, 1992 and want to:
 - calculate a Manitoba research and development tax credit;
 - claim the credit to reduce Manitoba income tax otherwise payable in the current taxation year;
 - request a carry-back to reduce Manitoba income tax otherwise payable in any of the three preceding taxation years; or
 - renounce the credit.
- An "eligible expenditure" is defined as a qualified expenditure in subsection 127(9) of the federal *Income Tax Act*. The capital cost of a qualified expenditure is determined without reference to subsection 13(7.1) of the federal Act.
- The credit is eligible for a seven year carry-forward and a three year carry-back. The credit cannot be carried back to any taxation year ending before March 12, 1992.
- Use this form to show a credit transfer following an amalgamation or wind-up of a subsidiary, as described under subsections 87(1) and 88(1) of the federal Act. This form can also be used to show the credit allocated from a trust or a partnership.
- File one completed copy of this form with the corporation's *T2 Corporation Income Tax Return*.

Box 1 – Qualified expenditures eligible for the credit

Total current expenditures for SR&ED in the taxation year	Investment or expenditure	_____
Total capital expenditures for SR&ED in the taxation year		_____
Enter amount A on line 755 of Schedule T2S-TC. (Attach a schedule detailing expenditures.)	Total	_____ A

Box 2 - Calculation of available credit and carry-forward

Credit at end of preceding taxation year	_____	B	
Deduct: Credit expired after 7 taxation years	_____	C	
Credit at beginning of taxation year	_____	▶	_____ D
Add:			
Current year credit earned: amount A from above	_____ X 15% =	_____	E
Credit transferred on amalgamation or wind-up of subsidiary	_____	_____	F
Credit allocated from a trust	_____	_____	G
Credit allocated from a partnership	_____	_____	H
	Subtotal	_____	▶ _____ I
Total credit available			_____ J
Deduct:			
Credit renounced (must equal (J) - complete Box 3 below)	_____	_____	K
Credit claimed in the current year (enter on line 758 of Schedule T2S-TC)	_____	_____	L
Credit carried back to preceding taxation year(s) (complete Box 4)	_____	_____	M
	Subtotal	_____	▶ _____ N
Credit available for carry-forward to next year (complete Box 5)			_____ O

Box 3 – Renunciation of credit

The renunciation must be filed on or before the filing date of the federal *T2 Corporation Income Tax return*.
 The renunciation must include all available credits; partial renunciations are not permitted.
 The corporation hereby renounces, under subsection 7.3(7) of the Manitoba Income Tax Act, all entitlement to the Manitoba research and development tax credit available at the end of the above taxation year (amount J above).

Date	Signature of authorized person	Position or office
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Box 4 - Request for carry-back of credit

I hereby request a carry-back of the Manitoba research and development tax credit to be applied as follows:

3rd preceding taxation year	_____ 19 _____	Credit to be applied	_____
2nd preceding taxation year	_____ 19 _____	Credit to be applied	_____
1st preceding taxation year	_____ 19 _____	Credit to be applied	_____
Total (enter on line M in Box 2)			_____

Date	Signature of authorized person	Position or office
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Box 5 - Analysis of credit available for carry-forward by year of origin

Year of origin (earliest year first)	Credit available	Year of origin (earliest year first)	Credit available
_____ 19 _____	_____	_____ 19 _____	_____
_____ 19 _____	_____	_____ 19 _____	_____
_____ 19 _____	_____	_____ 19 _____	_____
_____ 19 _____	_____	Total (equals amount O in Box 2)	