



MANITOBA RESEARCH AND DEVELOPMENT TAX CREDIT (1998 and later taxation years)

Name of corporation	Business Number	<table style="width: 100%; border-collapse: collapse;"> <tr> <th colspan="3" style="text-align: center; font-size: small;">Taxation year end</th> </tr> <tr> <td style="width: 33%; text-align: center; font-size: x-small;">Year</td> <td style="width: 33%; text-align: center; font-size: x-small;">Month</td> <td style="width: 33%; text-align: center; font-size: x-small;">Day</td> </tr> <tr> <td style="border: 1px solid black; height: 20px;"></td> <td style="border: 1px solid black; height: 20px;"></td> <td style="border: 1px solid black; height: 20px;"></td> </tr> </table>	Taxation year end			Year	Month	Day			
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Year	Month	Day									

- Use this schedule if you are a corporation with a permanent establishment in Manitoba that has made eligible expenditures for scientific research and experimental development (R&D) carried out in the province after March 11, 1992, and you want to:
 - calculate a Manitoba research and development tax credit;
 - claim the credit to reduce Manitoba income tax otherwise payable in the current taxation year;
 - request a carry-back to reduce Manitoba income tax otherwise payable in any of the three preceding taxation years; or
 - renounce the current year credit in whole or in part. The renouncement must be made in the year the credit was earned or acquired, and filed on or before the filing due date of the federal *T2 Corporation Income Tax Return*.
- An eligible expenditure is one that meets the definition of a "qualified expenditure" in subsection 127(9) of the federal *Income Tax Act*. The capital cost of a qualified expenditure is determined without reference to subsection 13(7.1) of the federal Act.
- For taxation years starting after 1995, an eligible expenditure must be identified on this schedule and filed with the Department no later than 12 months after the *T2 Corporation Income Tax Return* is due for the taxation year in which the expenditures were incurred.
- The credit is eligible for a seven year carry-forward and a three year carry-back.
- Use this schedule to show a credit transfer after an amalgamation or wind-up of a subsidiary, as described under subsections 87(1) and 88(1) of the federal *Income Tax Act*. You can also use this schedule to show the credit allocated from a trust or a partnership.
- File one completed copy of this schedule with your *T2 Corporation Income Tax Return*.

Part 1 – Qualified expenditures (in current taxation year) eligible for the credit

	Investment or expenditure
Total current expenditures for R&D in the taxation year	
Total capital expenditures for R&D in the taxation year	
Total expenditures	103

Part 2 – Calculation of total credit available and credit available for carry-forward

Credit at end of preceding taxation year				
Deduct: Credit expired after seven taxation years	104			
Credit at beginning of taxation year	105			
Add:				
Credit transferred on amalgamation or wind-up of subsidiary	110			
Current year credit earned: Line 103 from above x 15% =	120			
Credit allocated from a partnership	130			
Credit allocated from a trust	140			
Subtotal				
Total credit available				A
Deduct:				
Credit renounced	150			
Credit claimed in the current year (enter on line 606 in Part 2 of Schedule 5),	160			
Credit carried back to preceding taxation year(s) (complete Part 3)				B
Subtotal				
Closing balance				200

Part 3 – Request for carry-back of credit

	<table border="1" style="width: 100%; border-collapse: collapse; font-size: x-small;"> <tr> <th style="width: 33%;">Year</th> <th style="width: 33%;">Month</th> <th style="width: 33%;">Day</th> </tr> <tr> <td style="border: 1px solid black; height: 20px;"></td> <td style="border: 1px solid black; height: 20px;"></td> <td style="border: 1px solid black; height: 20px;"></td> </tr> </table>	Year	Month	Day					
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1st preceding taxation year		Credit to be applied	901						
2nd preceding taxation year		Credit to be applied	902						
3rd preceding taxation year		Credit to be applied	903						
		Total (enter on line B in Part 2)							

Part 4 – Analysis of credit available for carry-forward by year of origin

Year of origin (earliest year first)	Credit available	Year of origin (earliest year first)	Credit available												
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